

Blackstone Ireland Limited (“BIL”)

Best Execution (RTS 28) Report for the period ending 31 December 2021

In accordance with Article 3(1) of Commission Delegated Regulation (EU) 2017/576 (RTS 28), BIL sets out below information on the top five execution venues in terms of trading volumes for all executed client orders for certain classes of financial instruments in the year ended 31 December 2021.

Class of Instrument	Equities – Shares & Depositary Receipts				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Citigroup Global Markets Limited LEI: XKZZ2JZF41MRHTR1V493	0.22%	83.33%	100%	0%	0%
Citi, London LEI: E57ODZWZ7FF32TWEFA76	0.04%	16.67%	100%	0%	0%

Class of Instrument	Debt Instruments				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
JP Morgan Securities PLC (London) LEI: K6Q0W1PS1L1O4IQL9C32	19.85%	15.74%	100%	0%	0%
Goldman Sachs, London LEI: W22LROWP2IHZNBB6K528	16.94%	24.55%	100%	0%	0%
Citigroup Global Markets Limited LEI: XKZZ2JZF41MRHTR1V493	12.53%	16.99%	100%	0%	0%
Jefferies International Limited (London) LEI: S5THZMDUJCTQZBTRVI98	6.66%	5.81%	100%	0%	0%

Class of Instrument	Debt Instruments				
HSBC LEI: MP6I5ZYZBEU3UXPYFY54	5.76%	6.87%	100%	0%	0%

Class of Instrument	Interest Rates Derivatives				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Credit Derivatives				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Currency Derivatives				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
JP Morgan AG LEI: 549300ZK53CNGEEI6A29	82.46%	2.95%	100%	0%	0%
NatWest Markets Plc (EM) LEI: RR3QWICWWIPCS8A4S074	3.51%	0.19%	100%	0%	0%

Class of Instrument	Structured Finance Instruments (CLO Equity and CLO Debt)				
Notification if <1 average trade per business day in the previous year	Yes				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BNP Paribas LEI: RCNB6OTYUAMMP879YW96	50.00%	1.93%	100%	0%	0%
Deutsche Bank, London LEI: 7LTFWZYICNSX8D621K86	16.67%	1.54%	100%	0%	0%
Bank of America, London LEI: GGDZP1UYGU9STUHRDP48	16.67%	1.41%	100%	0%	0%
Credit Suisse Securities (Europe) Ltd. LEI: DL6FFRRLF74S01HE2M14	16.67%	1.38%	100%	0%	0%

Class of Instrument	Equity Derivatives				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Securitized Derivatives				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Securitized Derivatives				

Class of Instrument	Commodities Derivatives and emission allowances Derivatives				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Contracts for difference				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Exchange Traded Products				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Emissions Allowances				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Class of Instrument	Other Instruments				
Notification if <1 average trade per business day in the previous year	N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders