# **Portfolio of Investments**

March 31, 2024 (Unaudited)

| March 31, 2024 (Unaudited)  | <br>Principal<br>Amount |    | Value                                   |
|---|-------------------------|----|---|
| FLOATING RATE LOAN INTERESTS <sup>(a)</sup> - 134.31%   |                         |    |   |
| Aerospace & Defense - 5.79%   |                         |    |   |
| Amentum Government Services Holdings LLC, First Lien Term Loan, 3M US SOFR + 4.00%, 02/15/2029                              | \$<br>2,308,542         | \$ | 2,316,714                               |
| Atlas CC Acquisition Corp., First Lien B Term Loan, 3M US SOFR + 4.25%, 0.75% Floor, 05/25/2028                             | 6,325,097               |    | 5,938,191                               |
| Atlas CC Acquisition Corp., First Lien C Term Loan, 3M US SOFR + 4.25%, 0.75% Floor, 05/25/2028                             | 1,286,460               |    | 1,207,768                               |
| Avolon TLB Borrower 1 (US), First Lien Term Loan, 1M US SOFR + 2.50%, 06/22/2028  | 2,150,988               |    | 2,154,021                               |
| Dynasty Acquisition Co Inc., First Lien Term Loan, 6M CME TERM SOFR + 3.50%, 08/24/2028                                     | 463,332                 |    | 464,534                                 |
| LSF11 Trinity BidCo, Inc., First Lien Term Loan, 6M US SOFR + 4.00%, 06/14/2030 <sup>(b)</sup>                              | 3,227,846               |    | 3,243,985                               |
| Nordam Group LLC, First Lien Initial Term Loan, 1M US SOFR + 5.50%, 04/09/2026  | 4,560,000               |    | 4,309,200                               |
| Peraton Corp., First Lien B Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 02/01/2028  | 7,181,601               |    | 7,188,927                               |
| Standard Aero Ltd, First Lien Term Loan, 6M CME TERM SOFR + 3.50%, 08/24/2028   | 198,571                 |    | 199,086                                 |
| TransDigm, Inc., First Lien Term Loan:  |                         |    |   |
| 3M US SOFR + 2.75%, 08/24/2028  | 2,843,348               |    | 2,856,243                               |
| 3M US SOFR + 2.75%, 03/15/2030  | 290,645                 |    | 291,583                                 |
| Vertex Aerospace Corp., First Lien Term Loan, 1M US SOFR + 3.75%, 12/06/2028  | 1,764,135               |    | 1,770,195                               |
| World Wide Technology Holding Co LLC, First Lien Term Loan, 6M US L + 0.00%, 02/22/2034                                     | 1,264,761               |    | 1,267,530                               |
|   |                         |    | 33,207,977                              |
| Air Freight & Logistics - 1.69%   |                         |    |   |
| Clue Opco LLC, First Lien Term Loan, 3M US SOFR + 4.50%, 12/19/2030   | 3,483,333               |    | 3,439,356                               |
| Kenan Advantage Group, Inc., First Lien Term Loan, 1M US SOFR + 3.75%, 01/25/2029   | 3,929,744               |    | 3,938,350                               |
| WWEX UNI TopCo Holdings LLC, First Lien Initial Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 07/26/2028                      | 2,327,422               |    | 2,319,357<br>9,697,063                  |
| A shows hill Commenced 2.5(0)   |                         | _  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Automobile Components - 3.56%<br>Belron Finance US LLC, First Lien Term Loan, 6M US L + 0.00%, 0.50% Floor, 04/18/2029      | 1,068,294               |    | 1,070,522                               |
| Burgess Point Purchaser Corp., First Lien Term Loan, 1M US SOFR + 5.25%, 07/25/2029   | 4,269,950               |    | 4,091,146                               |
| Clarios Global LP, First Lien Term Loan, 1M US SOFR + 3.00%, 05/06/2030   | 4,209,930               |    | 4,123,341                               |
| Fastlane Parent Co., Inc., First Lien Term Loan, 1M US SOFR + 4.75%, 0.50% Floor, 09/29/2028                                | 1,245,669               |    | 1,246,230                               |
| First Brands Group LLC, First Lien Term Loan, 3M US SOFR + 5.00%, 1.00% Floor, 03/30/2027                                   | 2,287,960               |    | 2,292,250                               |
| First Brands Group, LLC, First Lien 2018 New Tranche E Term Loan, 3M US L + 2.50%, 03/30/2027                               | 2,287,900               |    | 2,292,230                               |
| Mavis Tire Express Services Topco Corp., First Lien Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 05/04/2028                  | 2,812,882               |    | 2,863,555                               |
|   |                         |    |   |
| Phinia Inc., First Lien Term Loan, 6M US SOFR + 3.75%, 07/03/2028 <sup>(b)</sup>  | 1,908,550               |    | 1,910,344 20,418,005                    |
|   |                         |    | 20,418,005                              |
| Banks - 0.49%<br>Truist Insurance 3/24 2nd Lien Cov-Lite, Second Lien Term Loan, 6M CME TERM SOFR + 5.00%, 03/08/2032       | 2,800,000               |    | 2,821,294                               |
| This instance 5/2+2/h Elen Co+ Elle, Second Elen Term Boun, on CME TERM SOFREE 5.0076, 55/00/2052                           | 2,000,000               |    | 2,021,274                               |
| Beverages - 0.67%<br>Triton Water Holdings, Inc., First Lien Initial Term Loan, 3M US SOFR + 3.50%, 0.50% Floor, 03/31/2028 | 3,892,240               |    | 3,856,256                               |
|   | 5,672,240               |    | 5,850,250                               |
| Biotechnology - 0.76%   |                         |    | 1 222 (1-                               |
| Grifols Worldwide Operations, First Lien Term Loan, 3M US SOFR + 2.00%, 11/15/2027  | 4,465,641               |    | 4,333,615                               |
| Building Products - 2.73%   | 1 740 207               |    | 1 747 000                               |
| Chariot Buyer LLC, First Lien Term Loan, 1M US SOFR + 3.25%, 0.50% Floor, 11/03/2028  | 1,748,306               |    | 1,747,983                               |
| Cornerstone Building Brands, Inc., First Lien Tranche B Term Loan, 1M US SOFR + 3.25%, 0.50% Floor, 04/12/2028              | 1,421,401               |    | 1,416,561                               |
| CP Atlas Buyer, Inc., First Lien B Term Loan, 3M US SOFR + 3.50%, 0.50% Floor, 11/23/2027                                   | 1,568,670               |    | 1,552,780                               |
| LHS Borrower, LLC, First Lien Term Loan, 1M US SOFR + 4.75%, 0.50% Floor, 02/16/2029  | 471,228                 |    | 451,201                                 |

|  | Principal<br>Amount | Value                   |
|--|---------------------|-------------------------|
| Building Products (continued)  |                     |                         |
| Miter Brands Acquisition Holdco Inc., First Lien Term Loan, 6M CME TERM SOFR + 3.50%, 03/20/2031   | 2,739,588           | \$ 2,755,861            |
| Oscar Acquisitionco LLC, First Lien Term Loan, 3M US SOFR + 4.50%, 0.50% Floor, 04/29/2029   | 4,420,940           | 4,437,540               |
| Tamko Building Products LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 09/20/2030  | 735,842             | 736,762                 |
| Trulite Holding Corp., First Lien Term Loan, 1M US SOFR + 6.00%, 03/01/2030 <sup>(b)</sup>   | 2,573,075           | 2,573,075               |
|  |                     | 15,671,763              |
| Control Manhada 2 070/   |                     |                         |
| Capital Markets - 3.97%<br>Apex Group Treasury, Ltd., First Lien USD Term Loan, 3M US SOFR + 3.75%, 0.50% Floor, 07/27/2028  | 4,798,735           | 4,801,734               |
| Aretec Group, Inc., First Lien Term Loan, 1M US SOFR + 4.50%, 08/09/2030   | 4,467,705           | 4,498,420               |
| Citadel Securities LP, First Lien Term Loan, 1M US SOFR + 2.25%, 07/29/2030  | 1,234,309           | 1,234,661               |
| Focus Financial Partners LLC, First Lien Term Loan, 3M US L + 2.50%, 0.50% Floor, 06/30/2028   | 4,681,024           | 4,668,760               |
| Focus Financial Partners, LLC, First Lien Term Loan, 1M US SOFR + 2.75%, 06/30/2028  | 1,568,049           | 1,564,865               |
| Kestra Advisor Services Holdings A INC, First Lien Term Loan, 3M US L + 4.00%, 03/19/2031  | 1,727,890           | 1,732,936               |
| Osaic Holdings Inc aka Advisor Group, First Lien Term Loan, 6M US SOFR + 4.00%, 08/17/2028   | 4,244,499           | 4,265,976               |
|  |                     | 22,767,352              |
| Chamicala 2 450/   |                     |                         |
| Chemicals - 2.45% $(1.4)$  | 1.044.000           | ¢ 1.040.000             |
| CI Maroon Holdings LLC, First Lien Term Loan 03/30/2031 <sup>(b)</sup><br>Ecovyst Catalyst Technologies LLC, First Lien Term Loan, 3M US SOFR + 2.50%, 0.50% Floor, 06/09/2028 | 1,044,000           | \$ 1,049,220            |
|  | 4,256,065           | 4,259,385               |
| Geon Performance Solutions LLC, First Lien Term Loan, 3M US SOFR + 4.75%, 0.75% Floor, 08/18/2028 <sup>(b)</sup>   | 3,028,966           | 3,036,538               |
| Hyperion Materials & Technologies, Inc., First Lien Initial Term Loan, 3M US SOFR + 4.25%, 0.50% Floor,  | 2 160 550           | 2 171 262               |
| 08/30/2028<br>Nouryon USA LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 04/03/2028  | 2,169,559           | 2,171,262               |
| Noti yon OSA EEC, That Etch Tehn Eoan, TM OS SOT K + 4.00%, 04/05/2020   | 3,523,284           | 3,538,699<br>14,055,104 |
|  |                     | 11,000,101              |
| Commercial Services & Supplies - 8.80%   |                     |                         |
| Access CIG LLC, First Lien Term Loan, 1M US SOFR + 5.00%, 0.50% Floor, 08/18/2028  | 4,091,191           | 4,100,785               |
| Action Environmental Group Inc, TL, First Lien Term Loan, 6M US SOFR + 4.50%, 10/24/2030 <sup>(b)</sup>  | 773,500             | 775,434                 |
| Action Environmental Group, Inc., First Lien Term Loan:  |                     |                         |
| 6M US SOFR + 4.50%%, 10/24/2030 <sup>(b)</sup>   | 164,817             | 165,230                 |
| 6M US SOFR + 4.50%%, 10/24/2030 <sup>(b)</sup>   | 1,872,283           | 1,876,963               |
| Allied Universal Holdco LLC, First Lien Initial U.S. Dollar Term Loan, 1M US SOFR + 3.75%, 0.50% Floor,  |                     |                         |
| 05/12/2028   | 5,985,900           | 5,985,332               |
| Belfor Holdings, Inc., First Lien Term Loan, 1M US SOFR + 3.75%, 0.50% Floor, 11/01/2030 <sup>(b)</sup>  | 785,484             | 790,393                 |
| Covanta 11/21, First Lien Term Loan:   |                     |                         |
| 1M US SOFR + 2.50%, 11/30/2028   | 299,399             | 299,119                 |
| 3M US L + 2.50%, 11/30/2028  | 3,927,029           | 3,923,357               |
| DG Investment Intermediate Holdings 2, Inc., Second Lien Initial Term Loan, 1M US SOFR + 6.75%, 0.75% Floor, 03/30/2029  | 1,885,714           | 1,770,214               |
| Equiniti Group PLC, First Lien Term Loan, 6M US SOFR + 4.50%, 12/11/2028   | 998,827             | 1,004,236               |
| Foundational Education Group, Inc., First Lien Term Loan, 3M US SOFR + 3.75%, 08/31/2028 <sup>(b)</sup>  | 107.017             | 106,081                 |
| Garda World Security Corp., First Lien Term Loan, 3M US SOFR + 4.25%, 02/01/2029   | 5,519,658           | 5,536,934               |
| Genuine Financial Holdings LLC, First Lien Term Loan, 6M US SOFR + 4.25%, 09/27/2030   | 6,391,939           | 6,356,784               |
| Homeserve USA Holding Corp., First Lien Term Loan, 1M US SOFR + 3.00%, 10/21/2030  | 1,036,765           | 1,040,523               |
| Justrite Safety Group, First Lien Delayed Draw Term Loan, 1M US SOFR + 4,50%, 06/28/2026   | 220,092             | 219,817                 |
| Justrite Safety Group, First Lien Initial Term Loan, 1M US SOFR + 4.50%, 06/28/2026  | 4,071,107           | 4,066,018               |
| TMF Sapphire Bidco B.V., TL, First Lien Term Loan, 6M CME TERM SOFR + 4.50%, 05/03/2028  | 850,909             | 856,227                 |
| TRC Companies, First Lien Term Loan, 3M US SOFR + 3.75%, 12/08/2028  | 1,681,145           | 1,680,549               |
| TRC Companies, Second Lien Term Loan, 1M US SOFR + 6.75%, 12/07/2029 <sup>(b)</sup>  | 2,088,000           | 2,004,480               |
| United Site Cov-Lite, First Lien Term Loan, 3M US SOFR + 4.25%, 12/15/2028   | 3,146,404           | 2,410,948               |
| Ursa Minor US Bidco LLC aka Rosen, First Lien Term Loan, 3M CME TERM SOFR + 3.50%, 02/24/2031  | 2,045,815           | 2,052,208               |
| Vestis Corp, First Lien Term Loan, 3M CME TERM SOFR + 2.25%, 02/22/2031  | 1,060,976           | 1,062,302               |

|  | <br>Principal<br>Amount | <br>Value                     |
|--|-------------------------|-------------------------------|
| Commercial Services & Supplies (continued)   |                         |                               |
| Wand NewCo 3 Inc aka Caliber Collision, First Lien Term Loan, 1M US SOFR + 3.75%, 01/30/2031   | \$<br>2,402,476         | \$<br>2,412,050<br>50,495,984 |
| Communications Equipment - 0.05%   |                         |                               |
| MLN US HoldCo LLC, First Lien B Term Loan, 3M US SOFR + 4.50%, 11/30/2025  | 2,330,432               | <br>287,412                   |
| Construction & Engineering - 1.17%   |                         |                               |
| Aegion Corporation, First Lien Term Loan, 3M US SOFR + 4.25%, 05/17/2028   | 4,511,613               | 4,534,194                     |
| Artera Services LLC aka PowerTeam, First Lien Term Loan, 3M US SOFR + 4.50%, 02/15/2031  | 875,457                 | 879,834                       |
| Touchdown Acquirer Inc aka TenCate, First Lien Term Loan, 6M CME TERM SOFR + 4.50%, 02/21/2031   | 1,142,621               | 1,147,620                     |
| Tutor Perini Corp., First Lien B Term Loan, 1M US SOFR + 4.75%, 1.00% Floor, 08/18/2027  | 125,417                 | <br>125,208<br>6,686,856      |
| Construction Materials - 0.56%   |                         | , ,                           |
| Quickrete Holdings, Inc., First Lien Initial Term Loan, 1M US SOFR + 2.625%, 02/01/2027  | 6,848                   | 6,862                         |
| Quikrete Holdings, Inc., First Lien Term Loan, 6M CME TERM SOFR + 2.020/0, 02/04/2027  | 2,622,610               | 2,626,990                     |
| Summit Materials LLC, First Lien Term Loan, 6M US SOFR + 3.00%, 01/12/2029   | 583,630                 | 587,205                       |
|  | ,                       | <br>3,221,057                 |
| Containers & Packaging - 2.46%   |                         |                               |
| Berry Global, Inc., First Lien Term Loan, 3M US SOFR + 1.75%, 07/01/2026   | 343,857                 | 345,329                       |
| ProAmpac PG Borrower LLC, First Lien Term Loan, 1M CME TERM SOFR + 4.25%, 09/15/2028   | 2,831,945               | 2,841,857                     |
| Strategic Materials Holding Corp., Second Lien Initial Term Loan, 3M US SOFR + 7.75%, 1.00% Floor, 10/31/2025 <sup>(c)</sup>   | 2,666,667               | 57,773                        |
| Supplyone 3/24, First Lien Term Loan 03/27/2031  | 1,760,985               | 1,755,491                     |
| Tekni-Plex, Inc., First Lien Tranche B-3 Initial Term Loan, 3M US SOFR + 4.00%, 0.50% Floor, 09/15/2028  | 4,583,767               | 4,591,078                     |
| Tricorbraun Holdings, Inc., First Lien Closing Date Initial Term Loan, 1M US SOFR + 3.25%, 0.50% Floor,  |                         |                               |
| 03/03/2028   | 4,579,966               | 4,534,372                     |
| Distributors - 0.36%   |                         | , ,                           |
| LBM Acquisition LLC, First Lien Initial Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 12/17/2027   | 2,067,004               | 2,065,722                     |
|  | 2,007,001               | <br>_,,                       |
| Diversified Consumer Services - 4.74%<br>Cengage Learning, Inc., First Lien Term Loan, 6M US L + 0.00%, 1.00% Floor, 03/18/2031  | 2,283,195               | 2,283,549                     |
| Element Materials Technology Group Holdings DTL, First Lien Term Loan, 3M US SOFR + 4.25%, 07/06/2029  | 959.059                 | 2,285,54                      |
| Element Materials Technology Group Holdings, First Lien Term Loan, 3M US SOFR + 4.25%, 07/06/2029  | 2,077,960               | 2,082,292                     |
| Fugue Finance LLC aka Nord Anglia, First Lien Term Loan, 3M CME TERM SOFR + 3,75%, 02/26/2031  | 962,220                 | 965,828                       |
| Groundworks LLC, First Lien Term Loan:   | ,                       | ,                             |
| 6M CME TERM SOFR + 4.00%, 03/14/2031   | 411,505                 | 412,089                       |
| 6M US L + 0.00%, 03/14/2031  | 2,235,845               | 2,239,020                     |
| Imagine Learning LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 12/21/2029   | 3,250,000               | 3,246,506                     |
| Loyalty Ventures, Inc., First Lien Term Loan, PRIME + 3.50%, 11/03/2027 <sup>(c)</sup>   | 1,435,323               | 17,942                        |
| McKissock Investment Holdings, LLC, First Lien Term Loan, 3M US SOFR + 5.00%, 03/12/2029   | 2,873,851               | 2,887,057                     |
| Mister Car Wash 3/24, First Lien Term Loan, 6M CME TERM SOFR + 3.25%, 03/21/2031   | 1,080,132               | 1,083,961                     |
| Prime Security Services Borrower, LLC, First Lien Term Loan, 3M US SOFR + 2.50%, 10/13/2030  | 1,857,671               | 1,860,940                     |
| Rinchem Company, Inc., First Lien Term Loan, 3M US SOFR + 4.25%, 03/02/2029  | 4,319,221               | 3,868,402                     |
| Spring Education Group, Inc., First Lien Term Loan, 6M US SOFR + 4.75%, 10/04/2030<br>St. George's University Scholastic Services LLC, First Lien Term Loan B Term Loan, 1M US SOFR + 3.25%, 0.50% | 1,295,795               | 1,302,760                     |
| Floor. 02/10/2029  | 2,629,039               | 2,626,739                     |
| TruGreen LP, First Lien Term Loan, 1M US SOFR + 4.00%, 0.75% Floor, 11/02/2027   | 1,403,270               | 1,368,631                     |
| 11001001111, 11011111110001, 110100500111 + 4.0070, 0.757011001, 1170272027  |                         | 1,000,001                     |

|  | <br>Principal<br>Amount | <br>Value       |
|--|-------------------------|-----------------|
| Diversified REITs - 0.23%  |                         |                 |
| Iron Mountain, Inc., First Lien Term Loan, 1M US SOFR + 2.25%, 01/31/2031  | \$<br>1,327,793         | \$<br>1,320,045 |
| Diversified Telecommunication Services - 2.46%   |                         |                 |
| Coral-US Co-Borrower LLC, First Lien B-5 Term Loan, 1M US SOFR + 2.25%, 01/31/2028<br>Level 3 Financing Inc., First Lien Term Loan:  | 2,573,075               | 2,541,516       |
| 1M US SOFR + 1.75%, 04/15/2029   | 1,259,453               | 1,254,730       |
| 1M US SOFR + 1.75%, 04/15/2030   | 1,268,693               | 1,263,936       |
| Lumen Technologies Inc aka CenturyLink,Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2025  | 124,278                 | 107,656         |
| Lumen Technologies Inc, First Lien Term Loan, 1M US SOFR + 5.32%, 04/15/2029   | 1,535,333               | 1,145,743       |
| Lumen Technologies, First Lien Term Loan, 1M US SOFR + 5.32%, 04/15/2030   | 1,569,761               | 1,169,472       |
| Telenet Financing USD LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 04/30/2028  | 3,116,588               | 3,037,364       |
| Zacapa S.A.R.L., First Lien Term Loan, 3M US SOFR + 4.00%, 03/22/2029  | 3,577,250               | <br>3,582,705   |
|  |                         | <br>14,103,122  |
| Clectric Utilities - 1.24%   |                         |                 |
| Miron Technologies, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 10/20/2028   | 4,490,471               | 4,507,310       |
| NRG Energy 3/24 Cov-Lite, First Lien Term Loan, 1M CME TERM SOFR + 2.00%, 03/27/2031   | 2,613,917               | <br>2,612,297   |
|  |                         | 7,119,607       |
| Clectrical Equipment - 1.90%   |                         |                 |
| Generac Power Systems, Inc., First Lien Term Loan, 1M US SOFR + 1.75%, 12/13/2026  | 4,000,000               | 4,001,880       |
| Victory Buyer LLC, First Lien Term Loan, 1M US SOFR + 3.75%, 0.50% Floor, 11/19/2028   | 5,464,112               | 5,204,567       |
| WEC US Holdings Ltd., First Lien Term Loan, 1M US SOFR + 2.75%, 01/27/2031   | 1,715,024               | 1,715,023       |
|  |                         | <br>10,921,470  |
| Electronic Equipment, Instruments & Components - 2.29%   |                         |                 |
| Coherent Corp., First Lien Term Loan, 1M US SOFR + 2.75%, 0.50% Floor, 07/02/2029 <sup>(b)</sup>   | 4,722,866               | 4,722,866       |
| Discovery Energy Corp., First Lien Term Loan, 6M US SOFR + 4.75%, 01/30/2031   | 2,219,467               | 2,225,470       |
| LTI Holdings, Inc., First Lien Initial Term Loan, 1M US SOFR + 3.50%, 09/06/2025   | 3,842,611               | 3,814,099       |
| LTI Holdings, Inc., First Lien Term Loan, 1M US SOFR + 4.75%, 07/24/2026   | 1,213,149               | 1,203,293       |
| LTI Holdings, Inc., Second Lien Initial Term Loan, 1M US SOFR + 6.75%, 09/06/2026  | 1,276,596               | 1,200,006       |
|  |                         | <br>13,165,734  |
| Entertainment - 1.23%  |                         |                 |
| CE Intermediate I LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 0.50% Floor, 11/10/2028   | 2,506,467               | 2,498,646       |
| Live Nation Entertainment, Inc., First Lien Term Loan, 1M US SOFR + 1.75%, 10/19/2026  | 4,552,455               | 4,556,120       |
|  | , ,                     | 7,054,766       |
| inancial Services - 3.04%  |                         |                 |
| CITCO FUNDING LLC, First Lien Term Loan, 6M US SOFR + 3.25%, 04/27/2028  | 1,406,475               | 1,411,531       |
| Lereta, LLC, First Lien Term Loan, 1M US SOFR + 5.00%, 07/30/2028  | 1,407,005               | 1,077,991       |
| Mitchell International, Inc., First Lien Term Loan, 1M US SOFR + 3.75%, 10/15/2028   | 4,176,235               | 4,182,667       |
| Mitchell International, Inc., Second Lien Term Loan, 1M US SOFR + 6.50%, 10/15/2029  | 2,706,186               | 2,707,877       |
| Polaris Newco LLC, First Lien Dollar Term Loan, 1M US SOFR + 4.00%, 0.50% Floor, 06/02/2028  | 2,375,459               | 2,355,232       |
| Ryan LLC., First Lien Term Loan, 1M US SOFR + 4.50%, 11/14/2030  | 1,399,365               | 1,408,118       |
| The Citco Group Limited, First Lien Term Loan, 3M US SOFR + 3.50%, 04/27/2028  | 4,279,167               | <br>4,295,213   |
|  |                         | <br>17,438,629  |
| Food Products - 1.52%  |                         |                 |
| CH Guenther 11/21, First Lien Term Loan, 1M US SOFR + 3.00%, 12/08/2028  | 632,505                 | 634,086         |
| Froneri International, Ltd., First Lien Facility B2 Term Loan, 1M US SOFR + 2.25%, 01/29/2027  | 5,448,580               | 5,457,652       |
| Saratoga Food Specialties LLC, First Lien Term Loan, 6M CME TERM SOFR + 3.75%, 02/28/2029<br>Snacking Investments BidCo Pty, Ltd., First Lien Initial US Term Loan, 3M US SOFR + 4.00%, 1.00% Floor, | 838,755                 | 841,380         |
| 12/18/2026   | 1,756,066               | 1,760,816       |
| 12/10/2020   | , , •                   | 8,693,934       |
| 12/10/2020   |                         | <br>.,.,.,      |
| Gas Utilities - 0.18%  |                         | .,              |

|  | <br>Principal<br>Amount | <br>Value                 |
|--|-------------------------|---------------------------|
| Ground Transportation - 1.04%  |                         |                           |
| Avis Budget Car Rental LLC, First Lien Term Loan, 1M US SOFR + 1.75%, 08/06/2027   | \$<br>1,091,238         | \$<br>1,088,963           |
| Uber Technologies, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 03/03/2030  | 3,668,402               | 3,688,414                 |
| XPO, Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 05/24/2028  | 1,196,000               | 1,200,730                 |
|  |                         | <br>5,978,107             |
| Health Care Equipment & Supplies - 1.35%   |                         |                           |
| Carestream Health, Inc., First Lien Term Loan, 3M US L + 7.50%, 09/30/2027   | 349,298                 | 301,706                   |
| Resonetics LLC, First Lien Initial Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 04/28/2028  | 1,795,408               | 1,801,818                 |
| Siemens/SivantosWS Audiology, First Lien Term Loan, 6M CME TERM SOFR + 4.25%, 02/27/2029   | 5,622,109               | 5,641,449                 |
|  | 0,022,109               | <br>7,744,973             |
|  |                         |                           |
| Health Care Providers & Services - 10.73%<br>Coverent Surgical Partners, Inc. First Lien Delayed Draw Term Lean, 2M US SOEP + 4.00%, 07/01/2026  | 800.935                 | 630.336                   |
| Covenant Surgical Partners, Inc., First Lien Delayed Draw Term Loan, 3M US SOFR + 4.00%, 07/01/2026  | 3,835,807               |                           |
| Covenant Surgical Partners, Inc., First Lien Initial Term Loan, 1M US L + 4.00%, 07/01/2026  | , ,                     | 3,018,780                 |
| DaVita, Inc., First Lien B Term Loan, 1M US SOFR + 1.75%, 08/12/2026   | 3,254,452               | 3,258,080                 |
| Electron Bidco, Inc., First Lien Term Loan, 1M US SOFR + 3.00%, 11/01/2028   | 1,150,734               | 1,154,417                 |
| Global Medical Response, Inc., First Lien 2018 New Term Loan, 1M US SOFR + 4.25%, 1.00% Floor, 03/14/2025  | 5,454,328               | 5,107,760                 |
| Global Medical Response, Inc., First Lien 2020 Refinancing Term Loan, 3M US SOFR + 4.25%, 1.00% Floor,<br>10/02/2025   | 2 004 122               | 2,898,821                 |
|  | 3,094,122               | ,,-                       |
| Heartland Dental, LLC, First Lien Term Loan, 1M US SOFR + 5.00%, 04/28/2028  | 3,238,247               | 3,248,982                 |
| IVI America LLC aka IVIRMA, First Lien Term Loan, 6M CME TERM SOFR + 4.50%, 03/17/2031   | 1,450,000               | 1,450,906                 |
| Loire UK Midco 3, Ltd., First Lien Facility B2 Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 04/21/2027  | 2,911,841               | 2,855,060<br>3,222,568    |
| Medical Solutions LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 11/01/2028<br>Midwest Physen Admin Srves LLC, First Lien Term Loan, 3M US SOFR + 3.25%, 03/12/2028  | 3,602,305<br>4,459,056  | 3,222,568                 |
| NAPA Management Services Corp., First Lien Term Loan, 3M US SOFR + 5.25%, 0.5/12/2028  | 3,530,522               | / /                       |
|  | , ,                     | 3,352,672<br>2,440,066    |
| National Mentor Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.75%, 03/02/2028   | 2,584,938<br>74,295     | 2,440,086                 |
| National Mentor Holdings, Inc., TLC, First Lien Term Loan, 3M US SOFR + 3.75%, 03/02/2028<br>Onex TSG Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 4.75%, 0.75% Floor, 02/28/2028                          |                         | 4,354,490                 |
| 1, , , , , , ,   | 4,349,053               | ,,                        |
| Pathway Vet Alliance LLC, First Lien 2021 Replacement Term Loan, 1M US SOFR + 3.75%, 03/31/2027  | 4,412,937<br>3,371,359  | 3,884,775<br>2,975,224    |
| Pediatric Associates Holding Co. LLC, First Lien Term Loan, 3M US SOFR + 3.25%, 0.50% Floor, 12/29/2028  | , ,                     |                           |
| Phoenix Guarantor Inc aka BrightSpring, First Lien Term Loan, 1M US SOFR + 3.25%, 02/21/2031<br>Radiology Partners Inc, First Lien Term Loan, 6M US SOFR + 5.00%, 01/31/2029   | 1,810,000               | 1,788,760                 |
|  | 3,567,914               | 3,455,775                 |
| Radnet Management, Inc., First Lien Initial Term Loan, 1M US SOFR + 3.00%, 0.75% Floor, 04/23/2028   | 3,041,204               | 3,047,332                 |
| Surgery Center Holdings, INC., Term Loan, First Lien Term Loan, 6M US SOFR + 4.00%, 12/19/2030   | 879,545                 | 884,739                   |
| U.S. Anesthesia Partners, Inc., First Lien Term Loan, 1M US SOFR + 4.25%, 0.50% Floor, 10/01/2028  | 4,053,168               | 3,884,860                 |
| Waystar Technologies, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 10/22/2029   | 818,594                 | <br>821,664<br>61,531,093 |
|  |                         | 01,001,000                |
| Health Care Technology - 2.93%<br>Cotiviti Inc., First Lien Term Loan:   |                         |                           |
| ,  | 1,858,954               | 1,864,763                 |
| 6M US L + 0.00%, 02/21/2031<br>6M US SOFR + 3.50%, 02/24/2031  | , ,                     |                           |
| ,  | 6,729,778               | 6,721,366                 |
| Gainwell Acquisition Corp., First Lien Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 10/01/2027  | 2,812,731               | 2,695,651                 |
| GHX Ultimate Parent Corp., First Lien Term Loan, 6M CME TERM SOFR + 4.25%, 0.50% Floor, 06/30/2027 <sup>(b)</sup><br>Project Ruby Ultimate Parent Corp., First Lien Closing Date Term Loan, 1M US SOFR + 3.25%, 0.75% Floor, | 3,203,409               | 3,227,435                 |
| 03/10/2028   | 2 2 1 2 8 2 2           | 2,314,249                 |
| 05/10/2020   | 2,313,832               | <br>, ,                   |
|  |                         | <br>16,823,464            |

| Hotels, Restaurants & Leisure - 6.46% 101778 BC Unlimited Labitity Company, First Lien Term Loan, IM US SOFR + 2.25%, 0.50% Floor, 09/20/2030 Aramark Xi 24 BB TL IL, First Lien Term Loan, MC CME TERM SOFR + 2.25%, 0.406/2028 Aramark Internediate FloidCo Corp., First Lien Term Loan, IM US SOFR + 3.25%, 0.50% Floor, 10/2027 BallyS Corp., First Lien Term Loan, JM US SOFR + 3.25%, 0.50% Floor, 10/2028 BCPE Grill Parent, Inc., First Lien Term Loan, IM US SOFR + 4.75%, 09/30/2030 Cassurs Enterianment, Inc., First Lien Term Loan, IM US SOFR + 4.75%, 09/30/203 Cassurs Enterianment, Inc., 50% Floor, 0.206/2030 JM US SOFR + 3.25%, 0.50% Floor, 10/2028 Entain PLC, First Lien Term Loan, IM US SOFR + 4.75%, 0.75% Floor, 10/18/2028 Entain PLC, First Lien Term Loan, IM US SOFR + 4.25%, 0.127203 Fertita Enterianment, LLC, First Lien Term Loan, IM US SOFR + 2.25%, 11/2023 Fertita Enterianment, LLC, First Lien Term Loan, IM US SOFR + 2.25%, 11/2023 Fertita Enterianment, LLC, First Lien Term Loan, IM US SOFR + 2.25%, 11/2020 Filtufe Financing BV, First Lien Term Loan, IM US SOFR + 2.25%, 11/2020 Filtufe Financing BV, First Lien Term Loan, IM US SOFR + 2.25%, 11/2020 Filtufe Financing BV, First Lien Term Loan, IM US SOFR + 4.00%, 01/31/2031 Filto Grand Vacations Borrower, LLC, First Lien Term Loan, IM US SOFR + 4.25%, 07/31/2028 <sup>(d)</sup> Filtogendent Power and Renewable Electricity Producers - 1.96% Caligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup> Fildependent Power and Renewable Electricity Producers - 1.96% Caligan 11/23 Incre CovLi, First Lien Term Loan, 1M US SOFR + 4.25%, 0.022/2029 Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 0/31/2021 Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 0/31/2028 Filter Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.25%, 0.822/2029 Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0.57% Floor, 0.57% Ploor, 0.57% Ploor, 0.57% Ploor, 0.57% Ploor, 0.579% Ploor, 0.579% Ploor, 0.579% Ploor, 0  | Principal<br>Amount                 | Value   |
|---|-------------------------------------|---|
| <ul> <li>101/178 BC Unlimited Liability Company, First Lien Term Loan, 1M US SOFR + 2.25%, 0.50% Floor, 09/20/203</li> <li>Aramark X. 248 BT. 11., First Lien Term More A: 25%, 0.60% Floor, 09/20/203</li> <li>Aramark Nather HoldCo Corp, First Lien U.S. B-4 Term Loan, 1M US SOFR + 1.75%, 01/15/2027</li> <li>Bally'S Corp, First Lien Term Loan, MU US SOFR + 4.75%, 09/30/2030</li> <li>Caesars Enterlainment, Inc., First Lien Tern Loan, 1M US SOFR + 4.75%, 09/30/2030</li> <li>Caesars Enterlainment, Inc., First Lien Tern Loan:</li> <li>IM US SOFR + 2.25%, 0.50% Floor, 02/06/2031</li> <li>Carnival Corp, First Lien Tern Loan, IM US SOFR + 4.25%, 0.75% Floor, 10/18/2028</li> <li>Entain PLC, First Lien Tern Loan, IM US SOFR + 4.25%, 0.127/2029</li> <li>Fertitia Enterianment, L.C., First Lien Tern Loan, IM US SOFR + 4.25%, 0.127/2029</li> <li>Flutter Financing B.V., First Lien Tern Loan, IM US SOFR + 4.25%, 0.127/2029</li> <li>Flutter Financing B.V., First Lien Tern Loan, IM US SOFR + 4.25%, 0.127/2027</li> <li>Taeala Investment Corp, First Lien Tern Loan, IM US SOFR + 4.25%, 0.171/2031</li> <li>IRB Holding Corporation, First Lien Tern Loan, MU US SOFR + 4.25%, 0.171/2031</li> <li>IRB Holding Corporation, First Lien Tern Loan, MU US SOFR + 4.25%, 0.0731/2028<sup>(d)</sup></li> <li>Housechold Durables - 0.75%</li> <li>Culligan 11/23 Incre CovLi, First Lien Tern Loan, 6M US SOFR + 4.25%, 0.0731/2028<sup>(d)</sup></li> <li>Hodgendent Power and Reaevable Electricity Producers - 1.96%</li> <li>Calpine Corp, First Lien Tern Loan, MU US SOFR + 4.25%, 0.738/20209</li> <li>Vistra Operations Co. LLC, First Lien Tern Loan, MU US SOFR + 4.25%, 0.075% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediat Corp, First Lien Tern Loan, MU US SOFR + 4.20%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp, First Lien Tern Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp, First Lien Tern Loa</li></ul>  |                                     |   |
| Aramark Intermediate HoldCo Corp. First Lien US. B-4 Term Loan, IM US SOFR + 1.75%, 01/15/2027<br>BallyS Corp. First Lien Term Loan, IM US SOFR + 3.25%, 0.50% Floor, 10/02/2028<br>BCPE Grill Parent, Inc., First Lien Term Loan, IM US SOFR + 4.475%, 09/30/2030<br>Casses Enterinationent, Inc., First Lien Term Loan, IM US SOFR + 4.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, IM US SOFR + 3.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, IM US SOFR + 4.25%, 0.175/2020<br>Firtuite Tertatainment, LLC, First Lien Term Loan, IM US SOFR + 4.20%, 01/27/2029<br>Flutter Financing B, V, First Lien Term Loan, IM US SOFR + 4.25%, 0.172/2029<br>Flutter Financing B, V, First Lien Term Loan, IM US SOFR + 4.25%, 0.172/2027<br>Tacala Investment Corp. First Lien Term Loan, IM US SOFR + 2.75%, 12/15/2027<br>Tacala Investment Corp. First Lien Term Loan, IM US SOFR + 4.00%, 0.1/31/2031<br>IRB Holding Corporation, First Lien Term Loan, IM US SOFR + 4.00%, 0.1/31/2031<br>IRB Holding Corporation, First Lien Term Loan, 6M US SOFR + 4.00%, 0.1/31/2028 <sup>(d)</sup><br>Culping Corp., First Lien Term Loan, 6M US SOFR + 4.00%, 0.1/31/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 4.00%, 0.1/31/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 4.00%, 0.1/31/2028 <sup>(d)</sup><br>Industrial Conglomerates - 1.96%<br>Betcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.25%, 0.8/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 3.0%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.0%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.0%, 0.75% Floor, 0.5/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.0%, 0.75% Floor, 0.5/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 0.5/28/2026                    | 2,593,829 \$                        | 2,595,450   |
| Bally's Corp., First Lien Term Loan, JM US SOFR + 3.25%, 0.50% Floor, 10/02/02.8<br>BCPE Grill Parent, Inc., First Lien Term Loan, IM US SOFR + 4.75%, 0.9/30/2030<br>Caesars Entertainment, Inc., First Lien Term Loan,<br>IM US SOFR + 2.75%, 0.50% Floor, 02/06/2030<br>JM US SOFR + 2.75%, 0.50% Floor, 02/06/2030<br>Carnival Corp., First Lien Term Loan, JM US SOFR + 3.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, JM US SOFR + 3.25%, 0.75% Floor, 10/18/2029<br>Pertitat Entertainment, LLC, First Lien Term Loan, JM US SOFR + 4.20%, 01/27/2029<br>Flutter Financing B.V., First Lien Term Loan, JM US SOFR + 2.25%, 11/25/2030<br>Hitton Grand Vacations Borrower, LLC, First Lien Term Loan, IM US SOFR + 2.25%, 11/25/2037<br>Tacala Investment Corp, First Lien Term Loan, IM US SOFR + 2.5%, 0.12/12/2031<br>Entain PLC, Gorporation, First Lien Term Loan, IM US SOFR + 2.5%, 0.731/2028 <sup>(d)</sup><br>Culligen 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>Calpine Corp., First Lien Term Loan, MU US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 4.00%, 10/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.01/4/2027<br>Hub International Limited, JFirst Lien Term Loan, 3M US SOFR + 3.50%, 0.01/4/2027<br>Hub Netra Soft + 2.275%, 0.75% Floor, 02/19/2028<br>MI US SOFR + 2.275%, 0.75% Floor, 02/19/2028<br>MI US SOFR + 2.275%, 0.75% Floor, 02/19/2028<br>MI US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>MI US SOFR + 2.35%, 0.050/2010<br>USI, Inc., First Lien Term Loan, 3M US | 118,603                             | 118,788   |
| BC/FE Grill Parent, Inc., First Lien Term Loan, IM US SOFR + 4.75%, 09/30/2030<br>Caesses Parterianment, Inc., First Lien Term Loan, 10 US SOFR + 2.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, 10 US SOFR + 2.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/18/2029<br>Fertita Enterianment, LLC, First Lien Term Loan, 3M US SOFR + 2.05%, 0.172/2029<br>Flutter Financing B.V., First Lien Term Loan, 10 US SOFR + 2.05%, 0.172/2029<br>Flutter Financing B.V., First Lien Term Loan, 10 US SOFR + 2.05%, 0.172/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 2.05%, 0.173/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.00%, 0.1/31/2031<br>Household Durables - 0.75%<br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 0.7/31/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp, First Lien Term Loan, 1M US SOFR + 2.00%, 0.1/31/2031<br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp, First Lien Term Loan, 1M US SOFR + 2.00%, 0.1/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 0.8/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 1M US SOFR + 5.00%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br>Insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br>Insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.50%, 0.0/24/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 0.0/24/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 0.0/24/2031<br>Baldwin Risk Partners, LLC  | 1,500,000                           | 1,501,312   |
| Caesars Entertainment, Inc., First Lien Term Loan:<br>IM US SOFR + 3 25%, 0.50% Floor, 02/06/2030<br>3M US SOFR + 2.75%, 0.50% Floor, 02/06/2031<br>Carnival Corp., First Lien Term Loan, 1M US SOFR + 3.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, 3M US SOFR + 3.25%, 0.75%, Floor, 10/18/2029<br>Pertitä Entertainment, LLC, First Lien Term Loan, 1M US SOFR + 2.35%, 11/25/2030<br>Hilton Grand Vacations Borrower, LLC, First Lien Term Loan, 1M US SOFR + 2.35%, 11/25/2030<br>Hilton Grand Vacations Borrower, LLC, First Lien Term Loan, 1M US SOFR + 2.35%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 2.35%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.50%, 0/131/2031<br>Household Durables - 0.75%<br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 0/131/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.5%, 0.8/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 2.0%, 0.8/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.0%, 0.75%, Floor, 0.5/19/2028<br>Engineered Machinery Holtings, Inc., First Lien Term Loan, 1M US SOFR + 3.0%, 0.75%, Floor, 0.5/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br>Insurance - 3.08%<br>AnswirdS Group, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0.714/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.014/2027<br>Hub Internation  | 4,501,832                           | 4,238,272   |
| IN US SOFR + 2.75%, 0.50% Floor, 0206/2031<br>Carnival Corp., First Lien Term Loan, 1M US SOFR + 3.25%, 0.75% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/18/2029<br>Frittie Tertainment, LLC, First Lien Term Loan, 3M US SOFR + 2.25%, 11/25/2030<br>Hitton Grand Vacations Borrower, LLC, First Lien Term Loan, 1M US SOFR + 2.25%, 01/27/2029<br>Flutter Financing B, V, First Lien Term Loan, 1M US SOFR + 2.25%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031<br>IRB Holding Corporation, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031<br>IRB Holding Corporation, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031<br>Interstein Corp, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031<br>Interstein Corp, First Lien Term Loan, 1M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>Integendent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp, First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.20%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.20%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 1/2/02030<br>Industrial Conglomerates - 1.96%<br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 3.00%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp, First Lien Initial Term Loan, 3M US SOFR + 3.00%, 0.5/28/2026<br>Insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp, First Lien Initial Term Loan, 3M US SOFR + 3.50%, 0.074/2031<br>Baldwin Risk Partners, ILC, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, IN Corp. 4.25%, 0.06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, IN Corp. 4.25%, 0.050% Floor, 0.6/26/2028<br>MH Sub I LLC, First Lien Term Loan, 3M US SOF                       | 1,121,116                           | 1,114,608   |
| 3M US SOFR + 2.75%, 0.50% Floor, 02/06/2031<br>Carrival Corp., First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/18/2028<br>Entain PLC, First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/18/2029<br>Pertitta Entertainment, LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 01/27/2029<br>Flutter Finatoing B.V., First Lien Term Loan, MU US SOFR + 2.75%, 0.1/17/2031<br>HIB Holding Corporation, First Lien Term Loan, 1M US SOFR + 2.75%, 0.1/17/2031<br>HIB Holding Corporation, First Lien Term Loan, 1M US SOFR + 2.75%, 12/15/2017<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.50%, 0/731/2028 <sup>(d)</sup><br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 0/731/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.20%, 0/131/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.20%, 0.8/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.20%, 0/31/2031<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.52%/2026<br>Insurance - 3.08%<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/214/2031<br>IM US SOFR + 3.50%, 0.50% Floo                |                                     |   |
| Carnival Corp., First Lien Term Loan, 1M US SOFR + 3.25%, 0.75% Floor, 10/18/2029<br>Entain PLC, First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/31/2029<br>Future Financing B.V., First Lien Term Loan, 1M US SOFR + 4.20%, 01/27/2029<br>Flutter Financing B.V., First Lien Term Loan, 1M US SOFR + 2.75%, 12/5/2027<br>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 2.75%, 0.717/2021<br>IRB Holding Corporation, First Lien Term Loan, 1M US SOFR + 2.75%, 0.717/2023<br>IRB Holding Corporation, First Lien Term Loan, 1M US SOFR + 2.75%, 0.71/2028<br><b>future</b> CovLi, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031<br><b>fouschold Durables - 0.75%</b><br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br><b>ndependent Power and Renewable Electricity Producers - 1.96%</b><br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LUC, First Lien Term Loan, 1M US SOFR + 4.20%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 1/2/0/2030<br><b>ndustrial Conglomerates - 1.96%</b><br>Bettcher Industrise, Inc., First Lien Term Loan, 1M US SOFR + 4.20%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0.2/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 0.0/20/2020<br>IN US SOFR + 0.0%, 0.50% Floor, 0.2/19/2028<br>M US SOFR + 0.50%, 0.50% Floor, 0.2/19/2030<br>IN                              | 4,102,995                           | 4,119,817   |
| Entain PLC, First Lien Term Loan, 3M US L + 7.51%, 0.50% Floor, 10/31/2029<br>Fertitta Entertainment, LLC, First Lien Term Loan, IM US SOFR + 2.0%, 01/27/2029<br>Filutte Financing B.V., First Lien Term Loan, IM US SOFR + 2.75%, 01/17/2031<br>HBH olding Corporation, First Lien Term Loan, IM US SOFR + 2.75%, 01/17/2031<br>IBB Holding Corporation, First Lien Term Loan, IM US SOFR + 2.75%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, IM US SOFR + 4.50%, 01/31/2031<br>Household Durables - 0.75%<br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>Adependent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp, First Lien Term Loan, IM US SOFR + 2.20%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br>Insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 3.00%, 0.50% Floor, 04/18/2030<br>IM US SOFR + 3.00%                                    | 2,813,188                           | 2,818,899   |
| <ul> <li>Fertitia Entertainment, LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 01/27/2029</li> <li>Flutter Financing B.V., First Lien Term Loan, 3M US SOFR + 2.25%, 11/25/030</li> <li>Hilton Grand Vacations Borrower, LLC, First Lien Term Loan, 1M US SOFR + 2.75%, 12/15/2027</li> <li>Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031</li> <li>Houschold Durables - 0.75%</li> <li>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028<sup>(d)</sup></li> <li>Independent Power and Renewable Electricity Producers - 196%</li> <li>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031</li> <li>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029</li> <li>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031</li> <li>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031</li> <li>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2028</li> <li>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 05/28/2026</li> <li>Insurance - 3.08%</li> <li>AmWINS Group, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0/14/2031</li> <li>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/14/2031</li> <li>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 0/14/2027</li> <li>Hub SOFR + 2.55%, 0.75% Floor, 02/19/2028</li> <li>IM US SOFR + 5.30%, 0.50% Floor, 02/19/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>Hyperion Refinance Sarl,</li></ul>   | 2,468,715                           | 2,475,146   |
| Flutter Financing B. V., First Lien Term Loan, JM US SOFR + 2.25%, 11/25/2030<br>Hilton Grand Vacations Borrower, LLC, First Lien Term Loan, IM US SOFR + 2.75%, 01/17/2031<br>IRB Holding Corporation, First Lien Term Loan, IM US SOFR + 2.75%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, IM US SOFR + 4.00%, 01/31/2031<br>Jouschold Durables - 0.75%<br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>Independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp, First Lien Term Loan, IM US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, IM US SOFR + 4.55%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, IM US SOFR + 4.55%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, IM US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br>Insurance - 3.08%<br>Am WINS Group, Inc., First Lien Term Loan, IM US SOFR + 3.50%, 0.075% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., 2/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>MUS SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 3.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 0.75% Floor, 06/26/2028<br>MH Sub 11LC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub           | 3,808,406                           | 3,828,629   |
| Hilon Grand Vacations Borrower, LLC, First Lien Term Loan, IM US SOFR + 2.75%, 01/17/2031<br>IRB Holding Corporation, First Lien Term Loan, IM US SOFR + 2.75%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, IM US SOFR + 4.00%, 01/31/2031<br><b>Household Durables - 0.75%</b><br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br><b>independent Power and Renewable Electricity Producers - 1.96%</b><br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.20%, 01/31/2031<br>Engineerde Machinery Holdings, Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 12/20/2030<br><b>industrial Conglomerates - 1.96%</b><br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineerde Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br><b>insurance - 3.08%</b><br>AmWINS Group, Inc., First Lien Term Loan;<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>MUS SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.00%, 0.50% Floor, 02/18/2030<br>Hyperion Refinance Sant, First Lien Term Loan, 3M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 0.60/20/2030<br>Hyperion Refinance Sant, First Lien Term Loan, 3M US SOFR + 3.25%, 0.60/20/2030<br>Hyperion Refinance Sant, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 3M US SOFR + 4.25%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, IM US SOFR + 6.25%, 0.2/23/2029                             | 3,070,207                           | 3,081,090   |
| IRB Holding Corporation, First Lien Term Loan, IM US SOFR + 2.75%, 12/15/2027<br>Tacala Investment Corp, First Lien Term Loan, IM US SOFR + 4.00%, 01/31/2031<br>Household Durables - 0.75%<br>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>independent Power and Renewable Electricity Producers - 1.96%<br>Calpine Corp., First Lien Term Loan, IM US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026<br>Insurance - 3.08%<br>Am WINS Group, Inc., First Lien Term Loan;<br>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>Insurance - 3.08%<br>AmsureDaratters, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.50%, 02/02/030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.50%, 02/02/030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 3M US SOFR + 3.50%, 02/14/2031<br>US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>UUS JOFR + 3.50%, 0.50% Floor, 02/15/2031<br>UUS JOFR + 3.50%, 0.50% Floor, 02/15/2031<br>UUS JOFR + 3.50%, 0.50% Floor, 04/18/2030<br>IM US SOFR + 3.50%, 0.50% Floor, 04/18/2030<br>MI US JOFR + 1.20% Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MI Sub I LLC, First Lien Term Loan, 3M US SOFR + 4.        | 4,903,261                           | 4,914,195   |
| Tacala Investment Corp, First Lien Term Loan, 1M US SOFR + 4.00%, 01/31/2031 Iouschold Durables - 0.75% Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup> Independent Power and Renewable Electricity Producers - 1.96% Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031 Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029 Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/20/2030 Industrial Conglomerates - 1.96% Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/20/2030 Industrial Conglomerates - 1.96% Metter Industries, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 0.75% Floor, 05/19/2028 Tailwind Smith Cooper Intermediate Corp., First Lien Term Loan, 3M US SOFR + 3.0%, 0.75% Floor, 05/19/2028 Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026 Insurance - 3.08% Am WINS Group, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031 Baldwin Risk Partners, ILC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 0/14/2027 Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030 Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028 Met Sub 1 LLC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028 MH Sub 1 LLC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028 MH Sub 1 LLC, First Lien Term Loan, 3M US SOFR + 2.25%, 0.75% Floor, 06/26/2028 MH Sub 1 LLC, First Lien Term Loan, 3M US SOFR + 2.25%, 0.75% Floor, 06/26/2028 MH Sub 1 LLC, First Lien Term Loan, 3M US SOFR + 2.  | 2,506,088                           | 2,513,531   |
| <ul> <li>Jouschold Durables - 0.75%</li> <li>Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028<sup>(d)</sup></li> <li>ndependent Power and Renewable Electricity Producers - 1.96%</li> <li>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031</li> <li>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029</li> <li>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029</li> <li>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029</li> <li>Vistra Operations Co. LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028</li> <li>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026</li> <li>nsurance - 3.08%</li> <li>Am WINS Group, Inc., First Lien Term Loan; IM US SOFR + 3.50%, 0.2/14/2031</li> <li>Mu US SOFR + 2.25%, 0.75% Floor, 02/19/2028</li> <li>AssuredPartners, Inc., First Lien Term Loan; IM US SOFR + 3.50%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Initial Term Loan; MU US SOFR + 3.25%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan; MU US SOFR + 3.25%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan; MU US SOFR + 3.25%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan; MU US SOFR + 3.25%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan; MU US SOFR + 3.25%, 0.6/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan; 3M US SOFR + 2.75%, 0.75% Floor, 0.6/26/2028</li> <li>Mt US SOFR + 3.05%, 0.50% Floor, 0.2/15/2031</li> <li>USI, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 0.6/26/2028</li> <li>MH Sub I LLC, First Lien Term Loan, 3M US SOFR + 2.25%, 0.5/03/2028</li> <li>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029</li> </ul>  | 2,125,599                           | 2,128,596   |
| Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br><b>independent Power and Renewable Electricity Producers - 1.96%</b><br>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030<br><b>industrial Conglomerates - 1.96%</b><br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br><b>insurance - 3.08%</b><br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>Mu US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>Baldwin Risk Partners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.50%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.50%, 0/20/2030<br>IM US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 0/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 3M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 1,601,768                           | 1,605,276   |
| Culligan 11/23 Incre CovLi, First Lien Term Loan, 6M US SOFR + 4.50%, 07/31/2028 <sup>(d)</sup><br>(adpine Covp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030<br>(industrial Conglomerates - 1.96%<br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br>(insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan; IM US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, ILC, First Lien Term Loan, 3M US SOFR + 3.50%, 01/14/2027<br>Hub International Limited, First Lien Term Loan;<br>IM US SOFR + 3.50%, 0.05% Floor, 02/15/2031<br>US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan;<br>M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub 1 LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  |                                     | 37,053,609  |
| <ul> <li>ndependent Power and Renewable Electricity Producers - 1.96%</li> <li>Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031</li> <li>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029</li> <li>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030</li> <li>ndustrial Conglomerates - 1.96%</li> <li>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028</li> <li>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 0.5/28/2026</li> <li>nsurance - 3.08%</li> <li>AmWINS Group, Inc., First Lien Term Loan:</li> <li>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028</li> <li>AssuredPatners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031</li> <li>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027</li> <li>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>Hy SOFR + 3.50%, 0.50% Floor, 02/15/2031</li> <li>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 0.75% Floor, 06/26/2028</li> <li>Md US SOFR + 3.50%, 0.50% Floor, 02/15/2031</li> <li>USI, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028</li> <li>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029</li> </ul>  |                                     |   |
| Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031<br>Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030<br>industrial Conglomerates - 1.96%<br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br>insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 10/14/2027<br>Hub International Linited, First Lien Term Loan, 3M US SOFR + 3.50%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan:<br>3M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030  | 4,302,743                           | 4,327,398   |
| Calpine Corp., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031         Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029         Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030         ndustrial Conglomerates - 1.96%         Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028         Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028         Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026         nsurance - 3.08%         AmWINS Group, Inc., First Lien Term Loan:         IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028         IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028         IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028         AssuredPartners, Inc., First Lien Term Loan; IM US SOFR + 3.50%, 02/14/2031         Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 02/14/2027         Hub International Limited, First Lien Term Loan; 3M US SOFR + 3.25%, 06/20/2030         Hyperion Refinance Sarl, First Lien Term Loan;         3M US SOFR + 0.00%, 0.50% Floor, 02/15/2031         USI, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028         MH Sub FLLC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028         MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  |                                     |   |
| Generation Bridge Northeast LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 08/22/2029<br>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030<br><b>ndustrial Conglomerates - 1.96%</b><br>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br><b>nsurance - 3.08%</b><br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan;<br>M US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>IM US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan;<br>M US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan;<br>M US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 5.428.941                           | 5,404,619   |
| <ul> <li>Vistra Operations Co. LLC, First Lien 2018 Incremental Term Loan, 1M US SOFR + 2.00%, 12/20/2030</li> <li>industrial Conglomerates - 1.96%</li> <li>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028</li> <li>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026</li> <li>insurance - 3.08%</li> <li>AmWINS Group, Inc., First Lien Term Loan:</li> <li>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028</li> <li>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028</li> <li>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028</li> <li>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031</li> <li>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan:</li> <li>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030</li> <li>IM US SOFR + 3.50%, 0.50% Floor, 04/18/2030</li> <li>IM US SOFR + 3.50%, 0.50% Floor, 04/18/2031</li> <li>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 0.75% Floor, 06/26/2028</li> <li>MH Sub I LLC, First Lien Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028</li> <li>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029</li> </ul>   | 1,727,959                           | 1,731,199   |
| <ul> <li>industrial Conglomerates - 1.96%</li> <li>Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028</li> <li>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028</li> <li>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026</li> <li>insurance - 3.08%</li> <li>AmWINS Group, Inc., First Lien Term Loan:</li> <li>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028</li> <li>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031</li> <li>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027</li> <li>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030</li> <li>IM US SOFR + 0.00%, 0.50% Floor, 02/15/2031</li> <li>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 0.75% Floor, 06/26/2028</li> <li>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028</li> <li>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028</li> <li>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029</li> </ul>   | 4,094,118                           | 4,094,773   |
| Bettcher Industries, Inc., First Lien Term Loan, 1M US SOFR + 4.00%, 12/14/2028<br>Engineered Machinery Holdings, Inc., First Lien Term Loan, 3M US SOFR + 3.50%, 0.75% Floor, 05/19/2028<br>Tailwind Smith Cooper Intermediate Corp., First Lien Initial Term Loan, 3M US SOFR + 5.00%, 05/28/2026<br>Insurance - 3.08%<br>AmWINS Group, Inc., First Lien Term Loan:<br>IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>IM US SOFR + 0.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030  |                                     | 11,230,591  |
| AmWINS Group, Inc., First Lien Term Loan:<br>1M US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>1M US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br>Interactive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub 1 LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub 1 LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 2,431,084<br>4,366,582<br>4,449,990 | 2,427,036<br>4,356,365<br>4,437,196<br>11,220,597 |
| IM US SOFR + 2.25%, 0.75% Floor, 02/19/2028<br>IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.00%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br>Interactive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  |                                     |   |
| IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br>Interactive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   |                                     |   |
| IM US SOFR + 2.75%, 0.75% Floor, 02/19/2028<br>AssuredPartners, Inc., First Lien Term Loan, 1M US SOFR + 3.50%, 02/14/2031<br>Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br><b>nteractive Media &amp; Services - 0.80%</b><br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 6,013,578                           | 6,021,095   |
| Baldwin Risk Partners, LLC, First Lien Initial Term Loan, 1M US SOFR + 3.50%, 10/14/2027<br>Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br><b>nteractive Media &amp; Services - 0.80%</b><br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 659,245                             | 661,258   |
| Hub International Limited, First Lien Term Loan, 3M US SOFR + 3.25%, 06/20/2030<br>Hyperion Refinance Sarl, First Lien Term Loan:<br>3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br><b>nteractive Media &amp; Services - 0.80%</b><br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 832,758                             | 834,840   |
| Hyperion Refinance Sarl, First Lien Term Loan:         3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030         1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031         USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030 <b>nteractive Media &amp; Services - 0.80%</b> Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028         MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028         MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 2,984,173                           | 2,986,665   |
| 3M US SOFR + 0.00%, 0.50% Floor, 04/18/2030<br>1M US SOFR + 3.50%, 0.50% Floor, 02/15/2031<br>USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br>Interactive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 520,816                             | 521,595   |
| IM US SOFR + 3.50%, 0.50% Floor, 02/15/2031         USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030         Interactive Media & Services - 0.80%         Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028         MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028         MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  |                                     |   |
| USI, Inc., First Lien Term Loan, 3M US SOFR + 3.25%, 09/27/2030<br>Interactive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 4,204,537                           | 4,225,581   |
| nteractive Media & Services - 0.80%<br>Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 1,386,645                           | 1,389,245   |
| Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   | 1,001,423                           | 1,003,376   |
| Adevinta ASA, First Lien Facility B2 Term Loan, 3M US SOFR + 2.75%, 0.75% Floor, 06/26/2028<br>MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029   |                                     | 17,643,655  |
| MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  |                                     |   |
| MH Sub I LLC, First Lien Term Loan, 1M US SOFR + 4.25%, 05/03/2028<br>MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 665,028                             | 666,657   |
| MH Sub I LLC, Second Lien 2021 Replacement Term Loan, 1M US SOFR + 6.25%, 02/23/2029  | 1,853,218                           | 1,844,369   |
| T Services - 4 48%  | 2,180,856                           | 2,108,223   |
| T Services - 4 48%  |                                     | 4,619,249   |
|   |                                     |   |
| AG Group Holdings, Inc., First Lien Term Loan, 3M US SOFR + 4.00%, 12/29/2028   | 4,389,686                           | 4,356,764   |
| Ahead DB Holdings, LLC, First Lien Term Loan, 3M US SOFR + 4.25%, 02/01/2031  | 1,392,000                           | 1,398,417   |
| Asurion LLC, Second Lien Term Loan, 1M US SOFR + 10.69%, 01/20/2029   | 196,611                             | 176,842   |
| Blackhawk Network Holdings Inc, First Lien Term Loan, 1M US SOFR + 5.00%, 03/12/2029  | 470,588                             | 471,939   |

|   | <br>Principal<br>Amount | <br>Value                                   |
|---|-------------------------|---|
| IT Services (continued)   |                         |   |
| Dcert Buyer, Inc., Second Lien First Amendment Refinancing Term Loan, 6M US SOFR + 7.00%, 02/19/2029            | \$<br>5,863,456         | \$<br>5,325,191                             |
| Newfold Digital Holdings Group, Inc., First Lien Initial Term Loan, 6M US SOFR + 3.50%, 0.75% Floor, 02/10/2028 | 4,991,108               | 4,882,551                                   |
| Vaco Holdings, LLC, First Lien Term Loan, 3M US SOFR + 5.00%, 01/21/2029  | 4,449,708               | 4,409,104                                   |
| Virtusa Corp., First Lien Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 02/11/2028                                | 3,535,158               | 3,547,089                                   |
| World Wide Technology 3/24, First Lien Term Loan, 6M CME TERM SOFR + 2.75%, 03/01/2030                          | 1,145,519               | 1,154,826                                   |
|   |                         | <br>25,722,723                              |
| eisure Products - 0.08%   |                         |   |
| Amer Sports Co, First Lien Term Loan, 3M US SOFR + 3.25%, 02/17/2031  | 438,415                 | <br>439,511                                 |
| 10. Selences Tests 9. Semilerer 1 (00/  |                         |   |
| catalent Pharma Solutions, Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 0.50% Floor, 02/22/2028              | 4,469,852               | 4,472,646                                   |
| Curia Global, Inc., First Lien 2021 Term Loan, 3M US SOFR + 3.75%, 0.75% Floor, 08/30/2026                      | 2,455,936               | 2,345,799                                   |
| IQVIA INC., First Lien Term Loan, 3M US SOFR $+ 2.00\%$ , $01/02/2031$  | 537,115                 | 540,330                                     |
|   |                         | · · · ·                                     |
| Parexel International Corporation, First Lien Term Loan, 1M US SOFR + 3.25%, 0.50% Floor, 11/15/2028            | 1,807,969               | 1,814,135 9,172,910                         |
|   |                         | <br>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Aachinery - 3.31%           A. Di J. H. J. L. Di J. L. T. J. AND SOUDD - 4000/ 0.500/ El. 10/12/2020            |                         | (77.000                                     |
| Asp Blade Holdings, Inc., First Lien Term Loan, 3M US SOFR + 4.00%, 0.50% Floor, 10/13/2028                     | 747,299                 | 677,800                                     |
| Crosby US Acquisition corp., First Lien Term Loan, 1M US SOFR + 4.00%, 08/16/2029                               | 1,135,089               | 1,142,773                                   |
| Husky Injection Molding Systems Ltd., First Lien Term Loan, 6M CME TERM SOFR + 5.25%, 02/01/2029                | 1,797,907               | 1,804,837                                   |
| INNIO Group Holding GmbH, First Lien Term Loan, 6M US SOFR + 4.50%, 11/02/2028                                  | 523,216                 | 526,596                                     |
| Pro Mach Group, Inc., First Lien Closing Date Initial Term Loan, 1M US SOFR + 4.00%, 1.00% Floor, 08/31/2028    | 7,037,155               | 7,070,336                                   |
| Redwood Star Merger Sub, Inc., First Lien Term Loan, 1M US SOFR + 4.50%, 04/05/2029                             | 2,574,962               | 2,588,777                                   |
| TK Elevator Midco GmbH, First Lien Term Loan, 6M CME TERM SOFR + 3.75%, 04/30/2030                              | 5,156,696               | <br>5,179,978 18,991,097                    |
|   |                         | <br>18,991,097                              |
| Aedia - 4.29%   |                         |   |
| Cable One, Inc., First Lien Term Loan, 3M US L + 2.00%, 05/03/2028  | 1,126,673               | 1,118,724                                   |
| Champ Acquisition Corp., First Lien Initial Term Loan, 3M US SOFR + 5.50%, 12/19/2025                           | 3,500,100               | 3,514,328                                   |
| Charter Communications Operating LLC, First Lien Term Loan, 1M US SOFR + 1.75%, 02/01/2027                      | 3,405,541               | 3,408,572                                   |
| COGECO Financing 2 LP, First Lien Term Loan, 3M US SOFR + 2.50%, 0.50% Floor, 09/01/2028                        | 635,890                 | 621,583                                     |
| Fleet Midco I Ltd., First Lien Term Loan, 1M US SOFR + 3.25%, 02/21/2031 <sup>(b)</sup>                         | 1,265,128               | 1,268,290                                   |
| iHeartCommunications, Inc., First Lien New Term Loan, 1M US SOFR + 3.00%, 05/01/2026                            | 1,239,437               | 1,088,715                                   |
| Radiate Holdco, LLC,, First Lien Term Loan, 1M US SOFR + 3.25%, 09/25/2026                                      | 3,939,547               | 3,309,219                                   |
| Univision Communications, Inc., First Lien Term Loan:   |                         |   |
| 1M US SOFR + 3.25%, 0.75% Floor, 03/15/2026   | 5,234,263               | 5,246,616                                   |
| 3M US SOFR + 4.25%, 06/24/2029  | 629,693                 | 631,819                                     |
| UPC Financing Partnership, First Lien Facility AT Term Loan, 1M US SOFR + 2.25%, 04/30/2028                     | 4,447,467               | 4,390,829                                   |
|   |                         | <br>24,598,695                              |
| Aetals & Mining - 0.18%   |                         |   |
| Arsenal AIC Parent, LLC, First Lien Term Loan, 1M US SOFR + 3.75%, 08/18/2030                                   | 1,006,086               | 1,010,739                                   |
|   | , ,                     |   |
| Mortgage Real Estate Investment - 0.33%<br>Blockstone Mortgage Trust Inc. First Lien Term Loon:                 |                         |   |
| Blackstone Mortgage Trust, Inc., First Lien Term Loan:<br>1M US SOFR + 2.25%, 04/23/2026                        | 945,155                 | 945,155                                     |
| 1M US SOFR + 2.75%, 0.50% Floor, 04/23/2026 <sup>(b)</sup>  | 945,381                 | 946,562                                     |
|   | 7-5,501                 | <br>1,891,717                               |
| NI Cas & Community Early 1 (00/   |                         |   |
| Dil, Gas & Consumable Fuels - 1.60%   | 0.050.051               | 0.065.005                                   |
| Buckeye Partners LP, First Lien Term Loan, 3M CME TERM SOFR + 2.00%, 11/01/2026                                 | 2,259,051               | 2,265,805                                   |
| Buckeye Partners, LP, First Lien Term Loan, 1M US SOFR + 2.50%, 11/22/2030                                      | 1,193,429               | 1,196,144                                   |

|  |    | Principal<br>Amount |    | Value                   |
|--|----|---------------------|----|-------------------------|
| Oil, Gas & Consumable Fuels (continued)  |    |                     |    |                         |
| Freeport LNG, First Lien Term Loan, 3M US SOFR + 3.50%, 12/21/2028   | \$ | 4,598,560           | \$ | 4,573,222               |
| Whitewater Whistler Holdings, LLC, First Lien Term Loan, 1M US SOFR + 8.49%, 02/15/2030  | Ψ  | 1.165.735           | Ψ  | 1,168,650               |
|  |    | 1,105,755           |    | 9,203,821               |
| Passenger Airlines - 1.77%   |    |                     |    |                         |
| Air Canada, First Lien Term Loan, 6M CME TERM SOFR + 2.75%, 03/14/2031   |    | 1,635,122           |    | 1,640,240               |
| American Airlines, Inc., First Lien 2020 Term Loan, 3M US SOFR + 1.75%, 01/29/2027   |    | 902,497             |    | 902,181                 |
| American Airlines, Inc., First Lien Term Loan, 6M US SOFR + 2.75%, 02/15/2028  |    | 1,763,272           |    | 1,764,868               |
| Brown Group Holding LLC, First Lien Term Loan, 1M US SOFR + 2.50%, 0.50% Floor, 06/07/2028   |    | 2,654,961           |    | 2,656,169               |
| United Airlines, Inc. aka Continental, First Lien Term Loan, 3M US SOFR + 2.75%, 02/22/2031  |    | 3,203,334           |    | 3,212,335               |
|  |    |                     |    | 10,175,793              |
| Pharmaceuticals - 1.53%  |    |                     |    |                         |
| Elanco Animal Health, Inc., First Lien B Term Loan, 1M US SOFR + 1.75%, 08/01/2027   |    | 5,115,097           |    | 5,102,718               |
| Padagis LLC, First Lien Initial Term Loan, 3M US SOFR + 4.75%, 0.50% Floor, 07/06/2028   |    | 3,823,033           |    | 3,674,891               |
|  |    | , ,                 |    | 8,777,609               |
| Professional Services - 7.23%  |    |                     |    |                         |
| AlixPartners, LLP, First Lien USD B Term Loan, 1M US SOFR + 2.50%, 0.50% Floor, 02/04/2028   |    | 3,112,674           |    | 3,120,067               |
| CoreLogic, Inc., First Lien Initial Term Loan, 1M US SOFR + 3.50%, 0.50% Floor, 06/02/2028   |    | 4,231,599           |    | 4,147,961               |
| CoreLogic, Inc., Second Lien Initial Term Loan, 1M US SOFR + 6.50%, 0.50% Floor, 06/04/2029  |    | 1,786,047           |    | 1,691,386               |
| Corporation Service Company, First Lien Term Loan, 1M US SOFR + 3.25%, 11/02/2029  |    | 1,420,487           |    | 1,425,224               |
| Deerfield Dakota Holding LLC, Second Lien 2021 Replacement Term Loan, 3M US SOFR + 6.75%, 0.75% Floor, 04/07/2028                            |    | 960,000             |    | 961,800                 |
| Dun & Bradstreet Corp., First Lien Term Loan, 1M US SOFR + 2.75%, 01/18/2029   |    | 3,028,775           |    | 3,031,607               |
| Eisner Advisory Group LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 02/28/2031  |    | 3,109,492           |    | 3,126,019               |
| EP Purcasher, LLC, First Lien Term Loan, 3M US SOFR + 3.50%, 11/06/2028  |    | 3,026,460           |    | 3,009,436               |
| KBR, Inc. TLB 1L, First Lien Term Loan, 1M US SOFR $\pm 2.25\%$ , $01/17/2031$   |    | 294,749             |    | 295,707                 |
| Minotaur Acquisition, Inc., First Lien B Term Loan, 1M US SOFR $+ 4.75\%$ , $03/27/2026$   |    | 3,541,886           |    | 3,549,856               |
| Neptune Bidco US, Inc., First Lien Term Loan, 3M US SOFR + 5.00%, 0.50% Floor, 04/11/2029  |    | 1,526,866           |    | 1,411,305               |
| Omnia Partners, LLC, First Lien Term Loan, 3M CME TERM SOFR + 3.75%, 07/25/2030  |    | 3,805,810           |    | 3,827,807               |
| Outcomes Group Holdings, Inc., Second Lien Initial Term Loan, 3M US SOFR + 7.50%, 10/26/2026 <sup>(b)</sup>                                  |    |                     |    |                         |
|  |    | 443,787             |    | 421,598                 |
| Planet US Buyer, LLC, First Lien Term Loan, 3M US L + 3.50%, 02/07/2031  |    | 1,785,756           |    | 1,793,685               |
| Trans Union LLC, First Lien Term Loan:   |    | 5 ( ( 5 7 ( 5       |    | 5 ((0.059               |
| 1M US SOFR + 1.75%, 11/16/2026   |    | 5,665,765           |    | 5,669,958               |
| 1M US SOFR + 2.00%, 12/01/2028   |    | 952,199             |    | 952,856                 |
| Veritext 3/24, First Lien Term Loan, 1M US SOFR + 8.82%, 08/09/2030  |    | 3,022,891           |    | 3,034,771<br>41,471,043 |
| Real Estate Management & Development - 0.99%   |    |                     |    |                         |
| Cushman & Wakefield US Borrower LLC, First Lien Term Loan:   |    |                     |    |                         |
| 1M US SOFR + 3.25%, 0.50% Floor, 01/31/2030  |    | 3,113,640           |    | 2 100 702               |
|  |    | , ,                 |    | 3,108,783               |
| 3M US SOFR + 4.00%, 01/31/2030 <sup>(b)</sup>  |    | 2,534,178           |    | 2,543,681<br>5,652,464  |
|  |    |                     |    | 1,002,101               |
| Semiconductors & Semiconductor Equipment - 0.07%<br>MKS Instruments, Inc., First Lien Term Loan, 1M US SOFR + 2.50%, 0.50% Floor, 08/17/2029 |    | 398,060             |    | 398,848                 |
|  |    | 570,000             |    | 570,010                 |
| Software - 14.39%  |    | 107.054             |    | 100 500                 |
| Applied Systems, Inc. TL 1L, First Lien Term Loan, 3M US SOFR + 3.50%, 02/24/2031  |    | 187,254             |    | 188,592                 |
| Apttus Corp., First Lien Initial Term Loan, 1M US SOFR + 4.00%, 0.75% Floor, 05/08/2028  |    | 900,107             |    | 902,217                 |
| Boxer Parent Company Inc., First Lien Term Loan, 6M US SOFR + 4.50%, 12/29/2028  |    | 1,263,942           |    | 1,273,554               |
| Central Parent, Inc., First Lien Term Loan, 3M US SOFR + 4.00%, 07/06/2029   |    | 5,079,721           |    | 5,100,599               |
| Cloud Software Group Inc, First Lien Term Loan, 6M CME TERM SOFR + 4.50%, 04/09/2029   |    | 2,305,284           |    | 2,293,043               |
| Cloud Software Group, Inc, First Lien Term Loan, 3M US SOFR + 4.50%, 0.50% Floor, 03/30/2029   |    | 4,852,049           |    | 4,835,479               |
| Cloudera, Inc., First Lien Term Loan, 1M US SOFR + 3.75%, 0.50% Floor, 10/08/2028  |    | 4,745,439           |    | 4,735,070               |

|  | <br>Principal<br>Amount | <br>Value       |
|--|-------------------------|-----------------|
| Software (continued)   |                         |                 |
| Cornerstone OnDemand, Inc., First Lien Initial Term Loan, 3M US SOFR + 3.75%, 0.50% Floor, 10/16/2028                        | \$<br>5,440,805         | \$<br>5,347,876 |
| DTI Holdco, Inc., First Lien Term Loan, 3M US SOFR + 4.75%, 04/26/2029   | 2,344,784               | 2,347,715       |
| Epicor Software Corp., First Lien Term Loan, 1M US SOFR + 3.75%, 07/30/2027  | 384,545                 | 386,983         |
| Fiserv Investment Solutions, Inc., First Lien Initial Term Loan, 3M US SOFR + 4.00%, 02/18/2027                              | 4,601,280               | 4,430,159       |
| Flexera Software LLC, First Lien B-1 Term Loan, 3M US L + 3.75%, 0.75% Floor, 03/03/2028                                     | 998,233                 | 1,001,632       |
| Genesys Cloud Services Holdings II LLC aka Genesys, First Lien Term Loan, 1M US SOFR + 3.75%, 12/01/2027                     | 449,418                 | 451,667         |
| Genesys Cloud Services Holdings II LLC, First Lien Term Loan, 6M CME TERM SOFR + 3.50%, 0.75% Floor, 12/01/2027              | 196,427                 | 197,164         |
| GTCR W Merger Sub LLC, First Lien Term Loan, 6M US SOFR + 3.75%, 0.50% Floor, 01/31/2031                                     | 2,543,100               | 2,555,294       |
| Help/Systems Holdings, Inc., First Lien Seventh Amendment Refinancing Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 11/19/2026 | 6,098,908               | 5,913,654       |
| Idera, Inc., First Lien B-1 Term Loan, 1M US SOFR + 3,75%, 0,75% Floor, 03/02/2028   | 5,476,658               | 5,464,418       |
| Instructure Holdings, INC., First Lien Term Loan, 6M US SOFR + 2.75%, 10/30/2028   | 914,754                 | 915,897         |
| Isolved, Inc., First Lien Term Loan, 6M US SOFR + 4.00%, 10/14/2030  | 936,000                 | 942,730         |
| Ivanti Software, Inc., First Lien First Amendment Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 12/01/2027                     | 789,125                 | 738,160         |
| Ivanti Software, Inc., Second Lien Term Loan, 3M US SOFR + 7.25%, 12/01/2028   | 1,571,642               | 1,365,364       |
| LI Group Holdings, Inc., First Lien 2021 Term Loan, 1M US SOFR + 3.75%, 0.75% Floor, 03/11/2028 <sup>(b)</sup>               | 1,866,304               | 1,866,304       |
| Magenta Buyer LLC, First Lien Initial Term Loan, 3M US SOFR + 5.00%, 0.75% Floor, 07/27/2028                                 | 5,102,191               | 3,061,315       |
| Mitnick Corporate Purchaser Inc., First Lien Term Loan, 3M US SOFR + 4.75%, 05/02/2029                                       | 3,140,980               | 3,006,844       |
| Perforce Software, Inc., First Lien New Term Loan, M US SOFR + 3.75%, 07/01/2026   | 848,568                 | 842,365         |
| Project Alpha Intermediate Holding Inc., First Lien Term Loan, IM US SOFR + 4.75%, 10/28/2030                                | 3,450,147               | 3,472,901       |
| Proofpoint, Inc., First Lien Term Loan, 1M US SOFR + 3.25%, 08/31/2028   | 734,561                 | 735,762         |
| Quartz Acquireco, LLC, First Lien Term Loan, 1M US SOFR + 3.50%, 06/28/2030  | 1,762,502               | 1,770,768       |
| Quest Borrower Ltd., First Lien Term Loan, 3M US SOFR + 4.25%, 02/01/2029  | 5,206,237               | 3,980,194       |
| Rocket Software, Inc., First Lien Term Loan, 1M US SOFR + 4.75%, 0.50% Floor, 11/28/2028                                     | 1,624,110               | 1,614,268       |
| Skopima Merger Sub Inc., First Lien Initial Term Loan, 1M US SOFR + 4.00%, 05/12/2028  | 3,270,870               | 3,262,431       |
| SS&C Technologies, Inc., First Lien Term Loan:   | -,_,,,,,,               | -,,             |
| 1M US L + 2.25%, 0.50% Floor, 03/22/2029   | 483,071                 | 484,167         |
| 1M US L + 2.25%, 0.50% Floor, 03/22/2029   | 938,927                 | 941,058         |
| Vision Solutions, Inc., First Lien Term Loan, 3M US SOFR + 4.25%, 0.75% Floor, 04/24/2028                                    | 5,215,631               | 5,229,218       |
| Webpros Luxembourg Sarl, First Lien Term Loan, 6M US SOFR + 0.00%, 03/19/2031 <sup>(b)</sup>                                 | 869,225                 | 872,485         |
| webpos Euxembourg San, First Elen Tehn Loan, ow OS SOFK + 0.0070, 05/19/2051 *   | 809,225                 | <br>82,527,347  |
|  |                         | <br>82,527,547  |
| Specialty Retail - 0.71%   |                         |                 |
| EG America LLC, First Lien Term Loan, 1M US SOFR + 4.00%, 0.50% Floor, 02/07/2028  | 1,547,204               | 1,543,336       |
|  | , ,                     |                 |
| Staples, Inc., First Lien Term Loan, 1M US L + 5.00%, 04/16/2026   | 2,573,075               | <br>2,552,606   |
|  |                         | <br>4,095,942   |
|  |                         |                 |
| Technology Hardware, Storage & Peripherals - 1.18%   | 4 209 025               | 4 005 975       |
| Project Castle, Inc., First Lien Term Loan, 3M US SOFR + 5.50%, 06/01/2029   | 4,398,025               | 4,005,875       |
| Xerox 11/23, First Lien Term Loan, 3M US SOFR + 4.00%, 11/17/2029  | 2,736,620               | <br>2,752,876   |
|  |                         | <br>6,758,751   |
|  |                         |                 |
| Textiles, Apparel & Luxury Goods - 0.50%   | 2 000 0(1               | 0.000.555       |
| S&S Holdings LLC, First Lien Initial Term Loan, 3M US SOFR + 5.00%, 0.50% Floor, 03/11/2028                                  | 2,888,061               | <br>2,883,555   |
| Trading Companies & Distributors - 4.03%   |                         |                 |
| American Builders & Contractors Supply Co., Inc., First Lien Term Loan, 1M US SOFR + 2.00%, 01/31/2031                       | 636,844                 | 637,739         |
| CD&R Hydr SunSource, First Lien Term Loan, 6M CME TERM SOFR + 4.50%, 03/17/2031  | 2,176,499               | 2,183,986       |
| Core & Main LP, First Lien Term Loan, 3M CME TERM SOFR + 2.25%, 02/09/2031   | 502,961                 | 503,589         |
| FCG Acquisitions, Inc., First Lien Initial Term Loan, 3M US L + 3.75%, 0.50% Floor, 03/31/2028                               | 1,790,793               | 1,792,467       |
| Foundation Building Materials, Inc., First Lien Initial Term Loan, 3M US SOFR + 3.25%, 0.50% Floor, 01/31/2028               | 2,150,671               | 2,155,553       |

| Formation Dubling Materia, Inc., Irrst Lien Term Lon., 2M US 1 4.09%, 01/20203         \$ 3,000,009         \$ 3,000,009         \$ 3,000,009         \$ 3,000,009         \$ 4,008,000         4,088,000         4,088,000         4,088,000         4,088,000         4,088,000         2,000,000         3,045,477         0,050,040         0,050,040         2,000,000         3,045,477         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040         0,050,040,070,040         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000         1,050,000   |  | Princip<br>Amou                       |     | Value       |
|---|--|---------------------------------------|-----|-------------|
| Kodak Bulding Parines Inc., First Lein Timu Lon., MU US SOFK + 3.25%, 0.75% Floor, 01/12/028         4,188,499         4,192,499           Park Kver Holding, Inc., First Lein Timul Chang, MU SOFK + 3.25%, 0.75% Floor, 10/19/2027         3,696,902         2,690,592           Windor Thelding, Inc., First Lein Timul Chang, MU SOFK + 4.30%, 05% Floor, 10/19/2027         3,668,202         2,101,625           Windor Thelding, Inc., First Lein Timul Chang, MU SOFK + 4.30%, 05% Floor, 10/19/2027         3,662,159         3,646,477           COLOR STOK, ASJ, 35%)         770,530,640         770,530,640         770,530,640           CORPORATE BONDS - 25,48%         770,530,640         770,530,640         770,530,640           CORPORATE BONDS - 25,48%         770,530,640         1,342,000         1,342,000         1,342,000           CORPORATE BONDS - 25,48%         770,530,640         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,342,000         1,350,000         1,352,000         313,531         4,555%         4,555%         4,555%         4,555%         4,555%         4,555%         4,555%         4,555%         4,555%  | Trading Companies & Distributors (continued)   |                                       |     |             |
| Park River Holdings, Inc., First Lien Initial Tomi Lam, 3M US SOFR + 3 25%, 073% Floor, 1228/2027         2.966,502         2.966,502           White Cap Buyer LLC, First Lien Tomi Laon, 6M CME TERM SOFR + 4.00%, 08:01/2030         2.066,502         2.107,622           Wireles Telecommunication Services - 0.64%         2.107,822         2.107,822           Wireles Telecommunication Services - 0.64%         2.107,822         2.107,822           Wireles Telecommunication Services - 0.64%         2.107,822         2.107,822           CCI Bayer, Inc., Inst Lien Initial Term Loan, SM US SOFR + 4.00%, 0.75% Floor, 121/7/2027         3.662,159         3.645,477           TORL FLOATING RATE LOAN INTERENTS         2.000         2.06,000         2.06,000           CORFORATE RONINS - 2.3 8%,         2.0000         2.06,000         1.342,000           Acc75%, 0.01/520219         1.45,000         1.342,000         1.342,000           4.80%, 0.01/520229         1.61,000         1.692,224         1.0000           4.80%, 0.01/52029         1.01,000         1.692,224         1.0000           4.80%, 0.01/52029         1.01,000         1.692,224         1.0000         1.692,224           Automobiles - 0.05%         1.010,000         1.055,000         1.05,000         1.045,000         1.05,000         1.05,000         1.02,657,88         1.0000   |  | . , , ,                               |     |             |
| White Cap Bayer LLC, First Lien Term Lan, MU US SOFR + 3.75%, 6.59% Floor, 10.19/2027         3.593,234         3.696,802         2.076,822           Windsor Holdings III LLC, First Lien Term Lan, 6M CME TERM SOFR + 4.00%, 6801/2030         2.066,802         2.21,48,752           Wireless Telecommunication Services - 0.64%         770,530,640         770,530,640           CCII Bayer, Inc., First Lien Infiel Term Lan, 3M US SOFR + 4.00%, 0.75% Floor, 12/17/2027         3.662,159         3.664,272           CORRON, TE DONN > 25,8%         770,530,640         770,530,640         770,530,640           CORRON, TE DONN > 25,8%         770,530,640         2.80,000         2.86,036           CORRON, TE DONN > 25,8%         770,530,640         2.80,000         2.86,036           More, Inc., 4,250%, 12/15/02.70 <sup>10</sup> 1.45,000         1.45,000         1.26,734           More, Inc., 4,000%, 03/15/202.80 <sup>10</sup> 1.610,000         1.26,734         4.535,468           Attomabilic Companents - 0.30%         315,556         350,000         315,556           Patrick Industries, Inc., 4,50%, 0.501/202.91 <sup>(0)</sup> 350,000         315,556           Patrick Industries, Inc., 4,50%, 0.501/202.91 <sup>(0)</sup> 350,000         315,536           Phinia, Inc., 6,55%         350,000         315,531         350,000         315,535           Matemabilis + 0.05% <td></td> <td></td> <td></td> <td></td>  |  |                                       |     |             |
| Windsor Holdings III LLC, First Lien Term Loan, 6M CME TERM SOFR + 4.00%, 08/01/2030         2,096,802         2,117,822           Wireless Telecommunication Services - 0.64%         CCI Buyer, Inc., First Lien Initial Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 12/17/2027         3,662,159         3,645,477           DIAL FLOATING RAFE LOAN IN TERLISTS         770,530,640         770,530,640         770,530,640           CORFORATE BONINS - 2.84%;         770,530,640         250,000         226,000         236,030           Arropace S. Defores - 0.79%         250,000         236,030         1,330,000         1,237,344           TrainDigm, Inc.;         4.80%, 050/10.209         1,350,000         1,237,344         743,000         1,237,344           Artomobile Components - 0.39%         4.808,000,001/2029         350,000         315,556         4.055,800         223,468,75         4.055,800         223,468,75         4.055,800         232,460         4.055,800         232,460         4.055,800         315,556         4.055,800         315,556         4.055,800         315,556         4.055,800         315,556         4.055,800         322,000         323,460         320,000         313,531         50,000         313,531         50,000         313,531         50,000         313,531         50,000         313,531         50,000         323,460  |  | , ,                                   |     | / /         |
| Wircless Telecommunication Services - 0.64%         23/148/752           CCI Buyer, Insti Lien Initial Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 12/17/2027         3,662,159         3,662,159           COTA L FLOATING RATE LOAN INTERESTS         770,550,640         770,550,640           CORRORALE BONDS - 23.48%,         250,000         226,000         226,000           Arcorpace & Deforme - 0.5%         250,000         226,000         226,000           TransDigni, Inc.         250,000         1,352,704         1,352,704           Triumph Group, Inc., 9,00%, 03/15/2028 <sup>(0)</sup> 1,610,000         1,692,202           Anorticin AX, et Manufacturing, Inc., 5,00%, 10/01/2029         330,000         133,531           Partick Industries, Inc., 4,750%, 05/01/2029 <sup>(0)</sup> 1,30,000         1,056,748           Phinia, Inc., 6, 750%, 04/15/2029 <sup>(0)</sup> 330,000         333,434           Bable - 0.37%         1         1,000,00         1,035,548           Mary Station, Inc., 6, 000%, 10/15/2029 <sup>(0)</sup> 350,000         2,037,348           Mary Station, Inc., 7, 250%, 05/01/2029 <sup>(0)</sup> 350,000         1,035,551           Mary Station, Inc., 7, 250%, 05/01/2029 <sup>(0)</sup> 350,000         1,035,551           Mary Station, Inc., 7, 250%, 03/13/2028         000,000         102,548           Broading Retail   |  |                                       |     |             |
| Wireless Telecommunication Services - 0.64%         1           CCI Buyer, Inc., First Lien Initial Term Loan, 3M US SOFR + 4.00%, 0.75% Floor, 12/17/2027         3.662,159         3.645,477           TOTAL FLOATING RATE LOAN INTERESTS         770,530,640         770,530,640         770,530,640           CORPORATE BONDS - 25.48%,         250,000         236,036         736,350,000         236,036           CORPORATE BONDS, - 25.48%,         250,000         1,445,000         1,342,702         4.83%, 0.501/2029         1,445,000         1,242,704           Triumple Group, Inc., 9,000%, 051/52028 <sup>(c)</sup> 1,610,000         1,699,725         350,000         315,556           Automobile Components - 0.30%         American Aske & Manufacturing, Inc., 5,000%, 10/01/2029         350,000         315,556           Phinia, Inc., 6, 750%, 05/15/2029 <sup>(c)</sup> 1,130,000         1,665,788         1,665,788           Automobile - 0.05%         350,000         313,531         1,665,788         1,600,000         123,346           Standardsine, Inc., 6, 750%, 05/15/2029 <sup>(c)</sup> 350,000         313,531         1,665,788         1,600,000         1242,832           Braditice Controls in the standard Sta   | Windsor Holdings III LLC, First Lien Term Loan, 6M CME TERM SOFR + 4.00%, 08/01/2030       | 2,096,80                              | 2 _ |             |
| CCI Boyer, Inc., First Lien Initial Term Lean, 3M US SOFR + 400%, 0.75% Floor, 12/17/2027         3,662,159         3,662,159         3,662,159           TOTAL FLOATING RATE LOAN INTERESTS         770,530,640         770,530,640           CORVORATE BONDS - 25,48%         770,530,640         770,530,640           CORVORATE BONDS - 25,48%         250,000         226,036           Acrospace & Defense - 0.79%         1,445,000         1,342,702           Maog, Inc., 420%, 12/15/2027 <sup>(6)</sup> 1,300,000         1,257,344           Triumph Group, Inc., 9,00%, 03/15/2028 <sup>(6)</sup> 1,000,000         1,693,252           Atomobile Components - 0,30%         310,000         1,695,768           Automobile Components - 0,30%         310,000         1,695,768           Automobile - 0.05%         1,130,000         1,065,746           Phrins, Inc., 6,750%, 05/01/2029 <sup>(6)</sup> 1,300,000         123,346           Phrins, Inc., 6,750%, 05/01/2029 <sup>(6)</sup> 350,000         313,531           Banks - 0,37%         100/05,710         200,000         123,246           Popular, Inc., 7,250%, 05/01/2029 <sup>(6)</sup> 2,067,000         2,040,034           Popular, Inc., 7,250%, 05/01/2029 <sup>(6)</sup> 350,000         11,055,788           Automobile - 0.05%         1,000,000         102,248   |  |                                       |     |             |
| (Cost \$776,837,389)         770,530,640           CORPORATE BONDS - 25,48%         250,000         236,036           Arcorpace & Deforme - 0.79%         1,550,000         1,342,702           Mong, Inc., 4 250%, 12/15/2029 <sup>(c)</sup> 1,550,000         1,237,000           Assew, 50,501/2029         1,500,000         1,259,000         1,259,000           Trumph Group, Inc., 9,000%, 03/15/2028 <sup>(c)</sup> 1,610,000         1,699,236         4,335,408           Automobile Components - 0.30%         4,335,408         4,335,408         4,335,408           Automobile Components - 0.30%         1,100,000         1,056,746           Patrick Industries, Inc., 4,750%, 0,501/2029 <sup>(c)</sup> 1,130,000         1,056,746           Patrick Industries, Inc., 4,750%, 0,501/2029 <sup>(c)</sup> 350,000         313,531           Broadise - 0.85%         350,000         313,531           Thor Industries, Inc., 5,70%, 0,115/2029 <sup>(c)</sup> 2,057,000         2,040,234           Popular, Inc., 7,250%, 0,313/2028 <sup>(c)</sup> 2,057,000         2,142,352           Broadine Cetail - 0.53%         1,000,000         102,524           Macy's Renal Holdings ILC, 6,125%, 0,315/2025 <sup>(c)</sup> 2,071,000         2,142,352           Broadine Cetail - 0.53%         1,050,000         155,251           Macy's Ren  |  | 3,662,15                              | 9   | 3,645,477   |
| CORPORATE BONDS - 25.48%           Aerospace & Defense - 0.79%           Moog, Inc., 4259%, 1215/2027 <sup>(6)</sup> TransDigm, Inc.           4.625%, 01/15/2029           1,450,000           1,610,000           1,610,000           4,625%, 01/15/2029           1,610,000           4,625%, 05/01/2029           1,610,000           4,625%, 05/01/2029           350,000           4,625%, 05/01/2029 <sup>(6)</sup> American Ake & Manufacturing, Inc., 5,000%, 10/01/2029           Batick Industries, Inc., 4,750%, 05/01/2029 <sup>(6)</sup> Patrick Industries, Inc., 4,750%, 05/01/2029 <sup>(6)</sup> Ther Industries, Inc., 4,000%, 10/15/2029 <sup>(6)</sup> There Sampaolo SpA, 5710%, 03/15/2032 <sup>(6)</sup> Intess Sampaolo SpA, 5710%, 03/15/2032 <sup>(6)</sup> Maey's Retail Holding SLCC, 6,125%, 03/15/2032 <sup>(6)</sup> Maey's Retail Holding SLCC, 6,125%, 03/15/2032 <sup>(6)</sup> Maey's Retail Holding SLCC, 6,125%, 03/15/2032 <sup>(6)</sup> Subiling Products - 0.18% <td>TOTAL FLOATING RATE LOAN INTERESTS</td> <td></td> <td></td> <td></td>   | TOTAL FLOATING RATE LOAN INTERESTS   |                                       |     |             |
| Acrospace & Defense - 0.79%         250,000         236,036           Moog, Inc., 4280%, 12/15/2027 <sup>(c)</sup> 1,445,000         1,327,02           4 & 880%, 05/01/2029         1,450,000         1,257,344           Triumph Group, Inc., 9,000%, 03/15/2028 <sup>(c)</sup> 1,350,000         1,257,344           Attomobile Components - 0.30%         1,161,000         1,699,206           Automobile Components - 0.30%         1,130,000         1,056,746           Automobiles - 0.30%         1,130,000         1,056,746           Phinia, Inc., 6, 750%, 60/15/2029 <sup>(c)</sup> 1,30,000         123,486           Automobiles - 0.05%         1,30,000         123,486           Thor Industries, Inc., 4,750%, 60/15/2029 <sup>(c)</sup> 350,000         313,531           Banks - 0.37%         100,000         102,548           Inters Sangaolo SpA, 5,710%, 01/15/2029 <sup>(c)</sup> 2057,000         2,049,284           Propular, Inc., 7,250%, 03/15/2028 <sup>(c)</sup> 100,000         105,5451           Macy Scettal Holdings LLC, 61,25%, 03/15/2028 <sup>(c)</sup> 100,000         105,5451           Nordstrom, Inc., 5,000%, 01/15/2029 <sup>(c)</sup> 1,000,000         1,025,486           Nordstrom, Inc., 5,000%, 01/15/2029 <sup>(c)</sup> 1,000,000         155,551           Nordstrom, Inc., 5,000%, 01/15/2029 <sup>(c)</sup> 1,000,  | (Cost \$776,837,389)   |                                       |     | 770,530,640 |
| Moog. Inc. 4.250%, 12/15/2027 <sup>(c)</sup> 250,000         236,036           TransDigm. Inc:         1,445,000         1,332,000         1,257,344           4.625%, 05/01/2029         1,610,000         1,257,344         1,610,000         1,699,226           Triumph Group, Inc., 9,000%, 03/15/2028 <sup>(c)</sup> 1,610,000         1,699,226         4,6358,000         1,257,344           Amorican Axe Manufacturing, Inc., 5,000%, 10/01/2029         350,000         315,555         9,800         315,555           Patrick Industries, Inc., 4,750%, 05/01/2029 <sup>(c)</sup> 1,130,000         1,065,748         1,065,748           Automobiles - 0,05%         1,130,000         1,057,948         1,065,708         1,065,708           Automobiles - 0,05%         1,015/2029 <sup>(c)</sup> 320,000         313,531           Thor Industries, Inc., 4,000%, 10/15/2029 <sup>(c)</sup> 2,057,000         2,040,244           Popular, Inc., 7,250%, 03/15/2028 <sup>(c)</sup> 2,057,000         2,040,244           Popular, Inc., 7,250%, 03/15/2028 <sup>(c)</sup> 1,000,000         102,548           Draddine Retail - 0.53%         1,000,000         1,052,551           Macy's Retail Holdings LLC, 6,125%, 03/15/2028 <sup>(c)</sup> 1,000,000         1,029,059           Griffon Corp., 5,750%, 03/01/2028         1,000,000         1,029,059 <tr< td=""><td>CORPORATE BONDS - 25.48%</td><td></td><td></td><td></td></tr<>   | CORPORATE BONDS - 25.48%   |                                       |     |             |
| TransDign, Inc.:       1,445,000       1,342,702         4.625%,01/5/2029       1,350,000       1,257,344         Triumph Group, Inc., 9,000%, 03/15/2028 <sup>(6)</sup> 1,610,000       1,693,252         Automobile Components - 0.30%,       4,535,408       4,535,408         Automobile Components - 0.30%,       1,130,000       1,55,56         American Axle & Manufacturing, Inc., 5,000%, 10/12/2029       350,000       315,556         Patrick Industries, Inc., 4,750%, 05/01/2029 <sup>(6)</sup> 1,130,000       1,055,748         Automobiles - 0.65%       1       1605,788         Automobiles - 0.05%       1       1,050,700       313,531         Banks - 0.37%       1       100,000       105,524         Thor Industries, Inc., 4.000%, 10/15/2026 <sup>(6)</sup> 2,057,000       2,040,284         Popular, Inc., 7,250%, 03/13/2028       100,000       102,544         Broadline Retail - 0.53%       100,000       102,544         Macy's Retail Holdings, LLC, 6,125%, 03/15/2036 <sup>(6)</sup> 2,057,000       2,040,284         Popular, Inc., 7,250%, 03/13/2028       160,000       155,551         Broadline Retail - 0.53%       160,000       155,521         Nordstrom, Inc., 5,000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11,250%, 02/15/202   | •  |                                       |     |             |
| 4.625%, 01/15/2029       1,445.000       1,342,702         4.80%, 05/01/2029       1,350,000       1,267,344         Triumph Group, Inc., 9,000%, 03/15/2028 <sup>(c)</sup> 1,610,000       1,699,326         Automobile Components - 0.30%       4,353,408         American Axle & Manufacturing, Inc., 5,000%, 10/01/2029 <sup>(c)</sup> 350,000       315,556         Patrick Industries, Inc., 4,750%, 05/01/2029 <sup>(c)</sup> 320,000       1233,448         Phinia, Inc., 6, 750%, 04/15/2029 <sup>(c)</sup> 320,000       313,531         Automobiles - 0.05%       350,000       313,531         Thor Industries, Inc., 4,000%, 10/15/2029 <sup>(c)</sup> 350,000       313,531         Banks - 0.37%       100,000       102,548         Intess Sampaolo SpA, 5,710%, 01/15/2029 <sup>(c)</sup> 2,057,000       2,040,284         Popular, Inc., 7,250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       160,000       155,251         Macy's Retail Holdings LLC, 6, 125%, 03/15/2032 <sup>(c)</sup> 160,000       155,251         Nordstrom, Inc., 500%, 01/15/2024 <sup>(c)</sup> 1,050,000       2,192,300         Rabuten Group, Inc., 11,250%, 03/15/2032 <sup>(c)</sup> 1,050,000       1,029,059         Capital Markets - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18% <td< td=""><td></td><td>250,00</td><td>0</td><td>236,036</td></td<>   |  | 250,00                                | 0   | 236,036     |
| 4.880%, 05:01/2029       1,350,000       1,257,344         Triumph Group, Inc., 9.000%, 03:15/2028 <sup>(c)</sup> 1,610,000       1,699,326         Automobile Components - 0.30%       4       4         American Axle & Manufacturing, Inc., 5.000%, 10:01/2029       350,000       315,556         Patrick Induktries, Inc., 4750%, 05:01/2029 <sup>(c)</sup> 1,130,000       1,695,746         Patrick Induktries, Inc., 4750%, 05:01/2029 <sup>(c)</sup> 320,000       323,486         Automobiles - 0.65%       1,695,788       1,695,788         Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000       313,531         Banks - 0.37%       1       1,692,788       1,692,788         Intesa Sanpaolo Sp.A. 5.710%, 01/15/2026 <sup>(c)</sup> 2,057,000       2,044,284         Popular, Inc., 7.250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       1       2,041,284         Griffon Corup, 5.750%, 03/15/2027 <sup>(c)</sup> 1,050,000       155,251         Building Products - 0.18%       1,050,000       1,029,059         Chricurus LP / CVR Nitrogen Finance Corp., 6,125%, 06/15/2028 <sup>(c)</sup> 1,000,000       1,029,059         Chriens LP / CVR Nitrogen Finance Corp., 6,125%, 06/15/2028 <sup>(c)</sup> 1,000,000       1,029,059         Commercial Services & Supplies - 0.04%       400,000 <td></td> <td></td> <td></td> <td></td>   |  |                                       |     |             |
| Triumph Group, Inc., 9.000%, 03/15/2028 <sup>(c)</sup> 1,610,000       1.693,326         Automobile Components - 0.30%       350,000       315,555         Patrick Industries, Inc., 4.750%, 05(01/2029 <sup>(c)</sup> )       1,130,000       1.056,746         Phinia, Inc., 6.750%, 04/15/2029 <sup>(c)</sup> 320,000       323,486         Automobile S - 0.65%   |  | , ,                                   |     |             |
| Automobile Components - 0.39%         4.535,408           American Axle & Manufacturing, Inc., 5.000%, 10/01/2029         350,000         315,556           Patrick Industries, Inc., 4.750%, 05/01/2029 <sup>(c)</sup> 1,130,000         1,056,746           Phinia, Inc., 6.750%, 04/15/2029 <sup>(c)</sup> 320,000         322,486           Automobiles - 0.05%         1.069,5784         1.069,5784           Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000         313,531           Banks - 0.37%         2.057,000         2.047,028           Intess Sanpaolo Sp.A, 5.710%, 01/15/2026 <sup>(c)</sup> 2.057,000         2.040,284           Popular, Inc., 7.250%, 03/13/2028         100,000         102,548           Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(c)</sup> 160,000         155,251           Nordstrom, Inc., 500%, 03/10/15/2044         910,000         705,912           Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000         2,197,907           Bailding Products - 0.18%         1,050,000         1,029,059           Chemours Co., 5.750%, 03/01/2028         1,050,000         1,029,059           Chemours Co., 5.750%, 03/01/2028 <sup>(c)</sup> 1,000,000         1,029,059           Chemours Co., 5.750%, 03/01/2028 <sup>(c)</sup> 1,000,000         1,019,253           Chemours Co., 5.750%, 01/15  |  |                                       |     |             |
| Automobile Components - 0.30%         350,000         315,556           American Axle & Manufacturing, Inc., 5.000%, 10/01/2029         350,000         315,556           Patrick Industries, Inc., 4.750%, 05/01/2029 <sup>(c)</sup> 1,130,000         1,055,748           Automobiles - 0.05%         1         1,695,788           Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000         313,531           Banks - 0.37%         2         0,057,000         20,057,000           Intesa Sanpaolo SpA, 5.710%, 01/15/2026 <sup>(c)</sup> 2,057,000         2,042,284           Popular, Inc., 7.250%, 03/13/2028         100,000         102,548           Broadline Retail - 0.53%         100,000         105,521           Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(c)</sup> 160,000         155,251           Nordstrom, Inc., 5.000%, 01/15/2024 <sup>(c)</sup> 2,071,000         2,197,307           Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000         2,197,307           Biolding Products - 0.18%         1,050,000         1,029,059           Chemours Co., 5.750%, 03/01/2028         1,050,000         1,029,059           Chemours Co., 5.750%, 03/01/2028 <sup>(c)</sup> 1,000,000         1,029,059           Chemours Co., 5.750%, 03/01/2028 <sup>(c)</sup> 1,000,000         1,029,059   | Triumph Group, Inc., 9.000%, 03/15/2028 <sup>(c)</sup>                                     | 1,610,00                              | 0   | 1,699,326   |
| American Axle & Manufacturing, Inc., 5 000%, 10/01/2029<br>Patrick Industries, Inc., 4.750%, 05/01/2029 <sup>(c)</sup><br>1,130,000<br>1,695,788<br>Automobiles - 0.05%<br>Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup><br>Banks - 0.37%<br>Inters Sampaolo SpA, 5710%, 01/15/2026 <sup>(c)</sup><br>Popular, Inc., 7.250%, 03/13/2028<br>Broadline Retail - 0.53%<br>Maey's Retail Holdings LLC, 6 125%, 03/15/2023 <sup>(c)</sup><br>Maey's Retail Holdings LLC, 6 125%, 03/15/2023 <sup>(c)</sup><br>Bridling Products - 0.18%<br>Griffion Corp., 5.750%, 02/15/2027 <sup>(c)</sup><br>Lloss Sampaolo SpA, 5750%, 02/15/2027 <sup>(c)</sup><br>Capital Markets - 0.18%<br>Chemicur S. 0.5750%, 02/15/2029 <sup>(c)</sup><br>Capital Markets - 0.18%<br>Chemicur S. 0.5750%, 02/15/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 02/15/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 02/15/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 02/15/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/10/2028<br>Chemicur S. 0.6755%, 10/01/2028 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/10/2028 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/10/2028 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/10/2028 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/10/2028 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/11/5/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/11/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/11/5/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/11/5/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/11/5/2029 <sup>(c)</sup><br>Chemicur S. 0.5750%, 03/15/2029 <sup>(c)</sup><br>Chemicur S. Commerci Services & Supplies - 0.04% |  |                                       |     | 4,535,408   |
| Patrick Industries, Inc., 4.750%, 05/01/2029 <sup>(c)</sup> 1,130,000       1,056,746         Phinin, Inc., 6.750%, 04/15/2029 <sup>(c)</sup> 320,000       323,486         Automobiles - 0.05%       1,065,788         Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000       313,531         Banks - 0.37%       2,057,000       2,040,284         Popular, Inc., 7.250%, 03/15/2028 <sup>(c)</sup> 2,057,000       2,040,284         Popular, Inc., 7.250%, 03/15/2028 <sup>(c)</sup> 2,057,000       2,040,284         Macy's Retail Holdings LLC, 6 125%, 03/15/2032 <sup>(c)</sup> 160,000       155,251         Nordstrom, Inc., 5.000%, 01/15/2027 <sup>(c)</sup> 2,071,000       2,079,100         Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,071,000         Building Products - 0.18%       1,050,000       1,029,059         Caritfon Corp., 5.750%, 02/15/2029 <sup>(c)</sup> 1,000,000       1,019,253         Chemicus Co., 5.750%, 02/15/2029 <sup>(c)</sup> 1,000,000       1,019,253         Chemicus Co., 5.750%, 02/15/2029 <sup>(c)</sup> 1,300,000       1,019,253         Chemicus Co., 5.750%, 03/15/2028 <sup>(c)</sup> 1,300,000       1,019,253         Chemicus Co., 5.750%, 03/15/2028 <sup>(c)</sup> 1,300,000       1,019,253         Chemicus Co., 5.750%, 03/15/2028 <sup>(c)</sup> 1,300,000       348,816   | Automobile Components - 0.30%  | 250.00                                |     | 215.556     |
| Phinia, Inc., 6.750%, 04/15/2029 <sup>(c)</sup> 320,000       323,486         Automobiles - 0.05%       1,093,788         Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000       313,531         Banks - 0.37%       2,057,000       2,040,284         Intexs Sapaolo SpA, 5.710%, 01/15/2026 <sup>(c)</sup> 2,057,000       2,040,284         Popular, Inc., 7.250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       1       2,017,000       2,142,832         Broadling Rule, LC, 6, 125%, 03/15/2032 <sup>(c)</sup> 160,000       155,251       Nordstrom, Inc., 5000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,197,307       3,058,470         Building Products - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,029,059         Chemicals - 0.43%       1,000,000       1,029,059         Chemicals - 0.43%       1,000,000       1,200,347         Chemicals - 0.43%       1,300,000       1,200,347         CVR Partners  |  | · · · · · · · · · · · · · · · · · · · |     | · · · ·     |
| Automobiles - 0.05%         1,695,788           Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(c)</sup> 350,000         313,531           Banks - 0.37%         2,057,000         2,040,284           Popular, Inc., 7,250%, 03/13/2028         100,000         102,548           Broadline Retail - 0.53%         100,000         102,548           Macy's Retail Holdings LLC, 6,125%, 03/15/2032 <sup>(c)</sup> 160,000         155,251           Nordstrom, Inc., 5,000%, 01/15/2044         910,000         705,912           Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000         2,197,307           Building Products - 0.18%         1,050,000         1,029,059           Criffon Corp., 5,750%, 03/01/2028         1,000,000         1,029,059           Chemicals - 0.18%         1,000,000         1,019,253           Chemicals - 0.18%         1,000,000         1,019,253           Chemicals - 0.18%         1,000,000         1,019,253           Chemicals - 0.18%         1,000,000         1,029,059           Chemicals - 0.43%         1,000,000         1,029,059   |  | 1,130,00                              | 0   | 1,056,746   |
| Automobiles - 0.05%         350,000         313,531           Banks - 0.35%         350,000         313,531           Banks - 0.37%         100,000         102,548           Intesa Sanpaolo SpA, 5.710%, 01/15/2026 <sup>(e)</sup> 2,057,000         2,040,284           Popular, Inc., 7.250%, 03/13/2028         100,000         102,548           Broadline Retail - 0.53%         100,000         102,548           Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(e)</sup> 160,000         155,251           Nordstrom, Inc., 5.000%, 01/15/2044         910,000         705,912           Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(e)</sup> 2,071,000         2,197,307           Building Products - 0.18%         1,050,000         1,029,059           Capital Markets - 0.18%         1,050,000         1,029,059           Capital Markets - 0.18%         1,000,000         1,019,253           Chemicals - 0.43%         1,000,000         1,019,253           Chemicals - 0.43%         1,000,000         1,029,059           Chemicals - 0.43%         1,000,000         1,020,0347           Chemicals - 0.43%         1,300,000         1,200,347           Chemicals - 0.43%         1,300,000         1,200,347           Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 400,000  | Phinia, Inc., 6.750%, 04/15/2029 <sup>(e)</sup>  | 320,00                                | 0   | 323,486     |
| Banks - 0.37%         Intesa Sanpaolo SpA, 5.710%, 01/15/2026 <sup>(e)</sup> 2.057,000         2.040,284           Popular, Inc., 7.250%, 03/13/2028         100,000         102,548         2.142,832           Broadline Retail - 0.53%         160,000         155,251         3.058,470           Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(e)</sup> 160,000         705,912         3.058,470           Nordstrom, Inc., 5.000%, 01/15/2044         910,000         705,912         3.058,470           Building Products - 0.18%         1,050,000         1,029,059           Crifton Corp., 5.750%, 03/15/2029 <sup>(e)</sup> 1,000,000         1,029,059           Capital Markets - 0.18%         1,000,000         1,019,253           Chemours Co., 5.750%, 02/15/2029 <sup>(e)</sup> 1,300,000         1,019,253           Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000         1,200,347           CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 1,300,000         1,200,347           CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 500,000         498,111           Toroox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000         359,274           Commercial Services & Supplies - 0.04%         500,000         498,111   | Automobiles - 0.05%  |                                       |     | 1,020,700   |
| Intesa Sanpaolo SpA, 5,710%, 01/15/2026 <sup>(e)</sup> 2,057,000       2,040,284         Popular, Inc., 7,250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       2,142,832         Macy's Retail Holdings LLC, 6,125%, 03/15/2032 <sup>(e)</sup> 160,000       155,251         Nordstrom, Inc., 5,000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11,250%, 02/15/2027 <sup>(e)</sup> 2,071,000       2,071,000       2,197,307         Building Products - 0.18%       0       1,050,000       1,029,059         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemicals - 0.43%       1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6,125%, 06/15/2028 <sup>(e)</sup> 400,000       348,811         Tronox, Inc., 4,625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       2,042,548       2,442,548  | Thor Industries, Inc., 4.000%, 10/15/2029 <sup>(e)</sup>                                   | 350,00                                | 0   | 313,531     |
| Popular, Inc., 7.250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       2,142,832         Macy's Retail Holdings LLC, 6,125%, 03/15/2032 <sup>(c)</sup> 160,000       155,251         Nordstrom, Inc., 5.000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11,250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,197,300         Building Products - 0.18%       1,050,000       1,029,059         Griffon Corp., 5.750%, 03/01/2028       1,050,000       1,019,253         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemicals - 0.43%       1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(c)</sup> 400,000       348,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(c)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(c)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       2,442,548       2,442,548   | Banks - 0.37%  |                                       |     |             |
| Popular, Inc., 7.250%, 03/13/2028       100,000       102,548         Broadline Retail - 0.53%       2,142,832         Macy's Retail Holdings LLC, 6,125%, 03/15/2032 <sup>(c)</sup> 160,000       155,251         Nordstrom, Inc., 5,000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11,250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,197,300         Building Products - 0.18%       1,050,000       1,029,059         Griftion Corp., 5,750%, 03/01/2028       1,050,000       1,019,253         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemicals - 0.43%       1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6,125%, 06/15/2028 <sup>(c)</sup> 400,000       334,816         Mativ Holdings, Inc., 6,875%, 10/01/2026 <sup>(c)</sup> 500,000       498,811         Tronox, Inc., 4,625%, 03/15/2029 <sup>(c)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       2,442,548       2,442,548  | Intesa Sanpaolo SpA, 5.710%, 01/15/2026 <sup>(e)</sup>                                     | 2.057.00                              | 0   | 2.040.284   |
| Image: Constraint of the second se   |  | , ,                                   |     | , ,         |
| Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(e)</sup> 160,000       155,251         Nordstrom, Inc., 5.000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(e)</sup> 2,071,000       2,197,307         3,058,470       3,058,470         Building Products - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       2,04%       2,442,548  | $\mathbf{T} = \mathbf{v} + \mathbf{v} + \mathbf{v} + \mathbf{v} + \mathbf{v} + \mathbf{v}$ | ,                                     |     | 2,142,832   |
| Nordstrom, Inc., 5.000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,197,307         3,058,470       3,058,470         Building Products - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemours Co., 5.750%, 11/15/2028 <sup>(c)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(c)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(c)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(c)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%       300,000   | Broadline Retail - 0.53%   |                                       |     |             |
| Nordstrom, Inc., 5.000%, 01/15/2044       910,000       705,912         Rakuten Group, Inc., 11.250%, 02/15/2027 <sup>(c)</sup> 2,071,000       2,197,307         3,058,470       3,058,470         Building Products - 0.18%       1,050,000       1,029,059         Capital Markets - 0.18%       1,000,000       1,019,253         Chemicals - 0.43%       1,000,000       1,019,253         Chemours Co., 5.750%, 11/15/2028 <sup>(c)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(c)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(c)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(c)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%       300,000   | Macy's Retail Holdings LLC, 6.125%, 03/15/2032 <sup>(e)</sup>                              | 160,00                                | 0   | 155,251     |
| 3,058,470         Building Products - 0.18%         Griffon Corp., 5.750%, 03/01/2028         1,050,000         1,029,059         Capital Markets - 0.18%         Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000         1,019,253         Chemicals - 0.43%         Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000         1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000         384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         2,442,548         Commercial Services & Supplies - 0.04%   |  | 910,00                                | 0   | 705,912     |
| 3,058,470         Building Products - 0.18%         Griffon Corp., 5.750%, 03/01/2028         1,050,000         1,050,000         1,029,059         Capital Markets - 0.18%         Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000         1,019,253         Chemicals - 0.43%         Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000         1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000         384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000         400,000         359,274         2,442,548  | Rakuten Group. Inc., 11 250% 02/15/2027 <sup>(e)</sup>                                     | 2.071.00                              | 0   | 2,197,307   |
| Griffon Corp., 5.750%, 03/01/2028       1,050,000       1,029,059         Capital Markets - 0.18%       Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000       1,019,253         Chemicals - 0.43%       Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%       2.442,548  |  | _,,,,,,,,,                            | _   |             |
| Capital Markets - 0.18%       Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000       1,019,253         Chemicals - 0.43%       Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%  | Building Products - 0.18%  |                                       |     |             |
| Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000       1,019,253         Chemicals - 0.43%          Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%   | Griffon Corp., 5.750%, 03/01/2028  | 1,050,00                              | 0   | 1,029,059   |
| Kodiak Gas Services LLC, 7.250%, 02/15/2029 <sup>(e)</sup> 1,000,000       1,019,253         Chemicals - 0.43%          Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%   | Capital Markets - 0.18%  |                                       |     |             |
| Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Z,442,548       2,442,548   |  | 1,000,00                              | 0 _ | 1,019,253   |
| Chemours Co., 5.750%, 11/15/2028 <sup>(e)</sup> 1,300,000       1,200,347         CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%       500,000   | Chamicals - 0.43%  |                                       |     |             |
| CVR Partners LP / CVR Nitrogen Finance Corp., 6.125%, 06/15/2028 <sup>(e)</sup> 400,000       384,816         Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       Commercial Services & Supplies - 0.04%   |  | 1 300 00                              | 0   | 1 200 347   |
| Mativ Holdings, Inc., 6.875%, 10/01/2026 <sup>(e)</sup> 500,000       498,111         Tronox, Inc., 4.625%, 03/15/2029 <sup>(e)</sup> 400,000       359,274         Commercial Services & Supplies - 0.04%       2,442,548  |  | , ,                                   |     |             |
| Tronox, Inc., 4.625%, 03/15/2029 <sup>(c)</sup> 400,000 359,274 2,442,548 Commercial Services & Supplies - 0.04%  |  | ,                                     |     |             |
| Commercial Services & Supplies - 0.04%  |  |                                       |     |             |
| Commercial Services & Supplies - 0.04%  | Tronox, Inc., 4.625%, 03/15/2029 <sup>(c)</sup>  | 400,00                                | 0   |             |
|   |  |                                       | _   | 2,442,548   |
| Deluxe Corp., 8.000%, 06/01/2029 <sup>(e)</sup> 270,000 249,230   | Commercial Services & Supplies - 0.04%   |                                       |     |             |
|   | Deluxe Corp., 8.000%, 06/01/2029 <sup>(e)</sup>  | 270,00                                | 0   | 249,230     |

| Construction & Engineering - 0.12%         State Regimeering - 0.12%           Great Lakes, Drodge & Dock Corp., 5.25% (0.601/2029 <sup>(4)</sup> 590,000         433           Tuter Perint Corp., 6.875%, 0.501/2025 <sup>(6)</sup> 250,000         201           Consumer Finance - 1.97%         410,000         469           Ally Financial, E., 570%, 0.01/2023 <sup>(6)</sup> 600,000         666           Envoit International, Inc., 8.50%, 00.15/2025 <sup>(6)</sup> 110,000         499           FirstCash, Inc.         410,000         499           92,54%, 12/01/2028 <sup>(6)</sup> 855,000         786           9,254%, 12/01/2028 <sup>(6)</sup> 1,362,000         1,452,000           9,254%, 12/01/2028 <sup>(6)</sup> 1,362,000         1,450,000           Navient Corp.         5000%, 031/52027         1,60,000         1,83           4,88%, 031/52028         1,150,000         1,93         4,88%, 031/52028         1,90,000           5,005%, 031/52027         1,0000         1,93         9,90,90         1,90         1,92           9,25%, 071/52028         50,000         9,000         250         0,000         260           5,635%, 011/52029         200,000         200         3,84%, 031/52029         200,000         200           5,635%, 011/52028         530,00   |  | <br>Principal<br>Amount               | Value                       |
|---|--|---------------------------------------|-----------------------------|
| Visat, Inc., 6.500 <sup>5</sup> , 07/15/2028 <sup>(9)</sup> S         70,000         S         595           Construction & Engineering - 0.12%   | Communications Equipment - 0.10%   |                                       |                             |
| Great Lakes Dredge & Dock Corp., 5259's, 0601/2025 <sup>(6)</sup> 599,000         433           Tutor Perini Corp., 6.875%, 0.501/2025 <sup>(6)</sup> 250,000         247           Consumer Finance - 1.97%         410,000         400           Ally Financial, nos. 500%, 021/42033         600,000         606           Encore International, Inc., 500%, 021/42037         815,000         768           6.625%, 0101/2030 <sup>(6)</sup> 815,000         180           6.875%, 0.001/2032 <sup>(6)</sup> 915,000         180           6.875%, 0.001/2032 <sup>(6)</sup> 1362,000         143.           7.625%, 07/01/2029 <sup>(6)</sup> 50,000         50           9.250%, 1.201/2029 <sup>(6)</sup> 1362,000         143.           Navient Corp.:         160,000         13.           5.0007%, 0.201/2028 <sup>(6)</sup> 130,000         190.000           18.0008, 0.152021         160,000         13.           18.0008, 0.152023         100,000         190.000           19.0008, 0.152024         100,000         190.000           19.0008, 0.152025         100,000         190.000           50.0007, 0.152024         100,000         190.000           19.0008, 0.152025         100,000         393,000           19.0008, 0.152024         200,000  | Viasat, Inc., 6.500%, 07/15/2028 <sup>(e)</sup>  | \$<br>770,000                         | \$ 595,340                  |
| Great Lakes Dredge & Dock Corp., 5259's, 0601/2025 <sup>(6)</sup> 599,000         433           Tutor Perini Corp., 6.875%, 0.501/2025 <sup>(6)</sup> 250,000         247           Consumer Finance - 1.97%         410,000         400           Ally Financial, nos. 500%, 021/42033         600,000         606           Encore International, Inc., 500%, 021/42037         815,000         768           6.625%, 0101/2030 <sup>(6)</sup> 815,000         180           6.875%, 0.001/2032 <sup>(6)</sup> 915,000         180           6.875%, 0.001/2032 <sup>(6)</sup> 1362,000         143.           7.625%, 07/01/2029 <sup>(6)</sup> 50,000         50           9.250%, 1.201/2029 <sup>(6)</sup> 1362,000         143.           Navient Corp.:         160,000         13.           5.0007%, 0.201/2028 <sup>(6)</sup> 130,000         190.000           18.0008, 0.152021         160,000         13.           18.0008, 0.152023         100,000         190.000           19.0008, 0.152024         100,000         190.000           19.0008, 0.152025         100,000         190.000           50.0007, 0.152024         100,000         190.000           19.0008, 0.152025         100,000         393,000           19.0008, 0.152024         200,000  | Construction & Engineering - 0.12%   |                                       |                             |
| Tutor Penni Corp., 6.875%, 0.5/01/2025 <sup>(6)</sup> 28,0000         207,000           Consumer Finance - 1.97%         600,0000         606           Ally Financial, Inc., 8.70%, 02/14/2033         600,0000         606           Enova International, Inc., 8.50%, 02/14/2033         600,000         806           6.635%, 0101/2032 <sup>(6)</sup> 190,000         180           6.875%, 0101/2032 <sup>(6)</sup> 1362,000         190,000           8.875,001/2032 <sup>(6)</sup> 1362,000         90,000           9.25%, 121/2025 <sup>(6)</sup> 500,000         500,000           National Corp.         100,000         135           9.25%, 021/5220         100,000         135           9.375%, 021/52230         13,0000         199,000           9.375%, 021/52230         150,000         139,000           9.375%, 021/52230         200,000         200,000           9.375%, 021/52230         200,000         200,000           9.389%, 011/52228         200,000         200,000           9.89%, 011/52228         200,000         200,000           9.89%, 011/52228         200,000         200,000           9.89%, 011/52228         200,000         200,000           9.89%, 011/52228         200,000         200,000  |  | 509.000                               | 453,563                     |
| Consumer Financial, Inc., 6700%, 02/14/2033         600,000         666           Envora International, Inc., 8500%, 02/14/2033         600,000         666           Envora International, Inc., 8500%, 09/15/2025 <sup>(6)</sup> 410,000         409           1 4 630%, 09/11/2028 <sup>(4)</sup> 835,000         786           5 625%, 0301/2028 <sup>(4)</sup> 195,000         195           9 250%, 12/01/2028 <sup>(4)</sup> 1,362,000         1433           7, 625%, 07/01/2028 <sup>(4)</sup> 190,000         183           Navient Corp.         190,000         103           9 250%, 12/01/2028 <sup>(4)</sup> 190,000         103           Navient Corp.         190,000         103           9 375%, 07/01/2028 <sup>(4)</sup> 190,000         103           9 375%, 07/25/2030         150,000         1037           9 375%, 07/25/2030         159,000         566           11,500%, 0315/2023         190,000         200           0.8386%, 0315/2023         200,000         200           3.8386%, 0315/2023         200,000         200           3.8386%, 0315/2023         200,000         200           3.8386%, 0315/2023         200,000         200           3.8386%, 0315/2023         200,000         200  |  |                                       |                             |
| Ally Financial, Inc., 6. 700%, 02/14/203         600.000         605           Envore International, Inc., 8. 500%, 09/15/2025 <sup>(c)</sup> 410.000         409           First Cash, Inc.:         410.000         409           4.6.30%, 6001/2028 <sup>(c)</sup> 135.000         786,           5.6.25%, 0101/2028 <sup>(c)</sup> 915.000         915.000           9 25.0%, 1201/2028 <sup>(c)</sup> 1,562.000         150.00           9 25.0%, 701/2029 <sup>(c)</sup> 550.0%, 501/5027         160.000           Naviant Cop.:         550.0%, 501/5027         160.000         153.           5 500%, 501/5027         160.000         153.         480%, 631/5028         1,150.000         1.072.           5 500%, 501/5028         1,150.000         1.072.         550.000, 631/5023         359.000         566           5 1.1500%, 631/50231         580.000         160.000         153.         580.000         400.000           5 50%, 631/50231         250.000         260.000         200.000         200.000         200.000         200.000         200.000         200.000         200.000         400.000         375         1.350.000         1.197.         375%, 631.5023         20.000         200.000         200.000         200.000         200.000         453.000         1.19  | 1 utor Perini Corp., 6.8/3%, 05/01/2023  | 250,000                               | 247,639<br>701,202          |
| Ally Financial, Inc. 6. 700%, 02/14/203         600.000         605           Envor International, Inc. 8. 800%, 09/15/2025 <sup>(c)</sup> 410,000         409           First Cash, Inc.:         410,000         409           4.630%, 09/01/2036 <sup>(c)</sup> 193,000         186           5.635%, 0301/2032 <sup>(c)</sup> 915,000         915,000           9 2,50%, 1201/2036 <sup>(c)</sup> 1,562,000         1,453           7.635%, 0301/2039 <sup>(c)</sup> 550,00%         560           Navient Corp.:         550,00%, 0315/2027         160,000         153           5.005%, 0315/2027         160,000         153         4,850%, 0315/2028         1,150,000         1.072           5.005%, 0315/2029         150,000         159         150,000         1.072           5.005%, 0315/2029         150,000         160         153           9.375%, 0315/2021         580,000         160         153           9.350%         115,000         1.072         150,000         160           5.555%, 0315/2021         150,000         159         000         160           9.357%, 0115/2023         350,000         260,000         200         000           9.357%, 0115/2023         200,000         200,000         199 <td< td=""><td>Consumer Finance - 1.97%</td><td></td><td></td></td<>  | Consumer Finance - 1.97%   |                                       |                             |
| Enova International, Inc., 850%, 09/15/2025 <sup>(c)</sup> 410,000         409,           FirstCash, Inc.;         835,000         786           5.625%, 01/01/2028 <sup>(c)</sup> 915,00         915,00           geosay, Ltd.;         915,00         915,00           9.250%, 12/01/2028 <sup>(c)</sup> 1,362,000         1,453,7,7,625%, 07/01/2029 <sup>(c)</sup> 1,362,000           9.375%, 07/01/2028 <sup>(c)</sup> 1,362,000         100,000         100,000           9.350%, 07/01/2028 <sup>(c)</sup> 1,150,000         1.072,7,55,000, 0315,2023         1,150,000         1.072,55,000, 0315,2023         1,150,000         1.072,55,000, 0315,2023         1,50,000         1.072,55,000, 0315,2023         1,50,000         1.072,55,000, 0315,2023         1,50,000         1.072,55,000, 0315,2023         1,50,000         1.072,55,000, 0315,2023         1,50,000         1.072,55,000         400,00         365,000         403,000         66,5,25%,01/15,2023         200,000         200,00         200,00         200,00         200,00         200,00         200,00         33,000         325,000         401,000         375,000         463,000         633,000         633,000         633,000         633,000         633,000         633,000         633,000         633,000         633,000         633,000         633,000         1,310,000         11,310,00  |  | 600.000                               | 606,757                     |
| FirstCash, Inc:         4.30%, 90/1028 <sup>(4)</sup> \$35.00         786, 542%, 01/01/203 <sup>(4)</sup> 4.430%, 90/1028 <sup>(4)</sup> 190.000         180, 06, 875%, 0301/203 <sup>(4)</sup> 915,000         915, 000           greasy, Lat:         - <td></td> <td>,</td> <td>409,427</td>   |  | ,                                     | 409,427                     |
| 5 625%, 01.01/2030 <sup>(c)</sup> 190,000       180         6 675%, 03.01/2032 <sup>(c)</sup> 915,000       915,000       915,000         9 250%, 12.01/2028 <sup>(c)</sup> 1,362,000       1,362,000       500,000       501,000         Navient Corp.:       160,000       153,480%, 031/52027       160,000       153,480%, 031/52027       150,000       100,000       153,480%, 031/52028       1,150,000       139,9375%, 072/52030       150,000       100,000       163,63,000       666,5,525%, 08.01/2033       529,000       566,5,525%, 08.01/2033       200,000       200,000       200,000       200,000       200,000       200,000       200,000       200,000       38.08%, 09.15/2028       550,000,00       401,133,202,9,00       1,033,000       653,300       653,300       653,300       653,000       400,000       36,7,875%, 02.01/2028 <sup>(c)</sup> 200,000       199,9,30,00       1,333       1,310,000       1130,00       1130,00       1130,00       1130,00       1130,00       1133,000,00       133,000,000       465,000       445,000       445,000       445,000       445,000       445,000       445,000       445,000       445,000       445,000       445,000       1130,00       102,000       100,000       102,000       102,000       102,000       102,000       102,000       102,000  | FirstCash, Inc.:   | 410,000                               | -107,-127                   |
| 6.875%, 0.301/203 <sup>(c)</sup> 915,000     915,000       9250%, 12.01/2028 <sup>(c)</sup> 1,362,000     1,453,       7.625%, 07.01/2029 <sup>(c)</sup> 500,000     501,000       8.80%, 07.01/2029 <sup>(c)</sup> 160,000     153,       4.80%, 07.15/2027     160,000     153,       9.250%, 07.15/2028     1,150,000     1.072,       5.500%, 07.15/2029     150,000     1.072,       5.500%, 07.15/2029     150,000     1.072,       5.500%, 07.15/2028     200,000     66,       5.500%, 07.15/2028     200,000     66,       5.600%, 07.15/2028     200,000     200,       3.880%, 07.15/2028     200,000     200,       3.880%, 07.15/2028     200,000     400,       5.57, 07.15/2028     200,000     400,       5.57, 07.15/2028     200,000     400,       5.57, 07.15/2028     200,000     400,       5.57, 07.15/2028     200,000     109       Synchrony Financial, 7.250%, 020/2033     1.205,000     1.197,       Wild Acceptance Corp. 7.000%, 11.01/2026 <sup>(c)</sup> 405,000     413,100       Containers & Packaging Finance USA LLC / Ardagh Metal Packaging Finance USA LLC / 200,000     60,000,000       Service Properties Trast  | 4.630%, 09/01/2028 <sup>(e)</sup>  | 835,000                               | 786,730                     |
| 6.875%, 03.01.2023 <sup>(c)</sup> 915,000       915,000         9.250%, 12.01.2028 <sup>(c)</sup> 1,362,000       1,453,         7.625%, 07.01.2029 <sup>(c)</sup> 160,000       163,         8.80%, 03.15,0227       160,000       163,         4.80%, 03.15,0228       1,150,000       1.972,         5.500%, 03.15,0228       1,50,000       1.972,         5.500%, 03.15,0229       150,000       1.939,         9.3,75%, 03.15,0229       150,000       1.939,         9.3,75%, 03.01,2023       580,000       646,         5.5,25%, 03.01,2023       200,000       200,         15,305%, 03.15,0228       200,000       200,         3,380%, 09.15,0228       200,000       200,         3,380%, 09.15,0228       200,000       200,         3,375%, 01.15,0209       400,000       376,         7,875%, 02.01,2028       200,000       199,         Synchrony, Financial, 7.250%, 02.02,2033       1,205,000       1,197,         Ward Acceptance Corp., 7.000%, 03.01/2028 <sup>(c)</sup> 455,000       445,000,         Containers & Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4000%, 09.01/2029 <sup>(c)</sup> 870,000       621,300,000         Diversified Consume Services - 0.11%       450000,01,020,000       423,000,000,01,020,00   | 5.625%, 01/01/2030 <sup>(e)</sup>  | 190,000                               | 180,725                     |
| gezay, Ltd:         1,362,000         1,453,           9,250%, 1701/2029 <sup>(e)</sup> 100,000         501,           Navient Corp.:         160,000         153,           5,00%, 03/15/2027         160,000         153,           4,880%, 03/15/2028         1,150,000         1,072,           5,500%, 03/15/2029         150,000         159,           9,375%, 07/12/2029         150,000         163,           9,375%, 07/12/2029         393,000         566,           11,500%, 03/15/2031         580,000         646,           5,625%, 08/01/2028         200,000         200,           6,625%, 01/15/2028         200,000         200,           3,80%, 03/15/2019         200,000         200,           3,80%, 03/15/2019         200,000         109,           9,375%, 01/15/2029         200,000         109,           9,375%, 01/15/2029         200,000         109,           9,375%, 01/15/2029         200,000         109,           9,375%, 02/12/202 <sup>(e)</sup> 200,000         109,           9,375%, 02/12/202 <sup>(e)</sup> 200,000         109,           9,375%, 02/15/2030         10,000         102,           Cottainers & Packaging Finance USA, LLC / Ardagh Metal Packaging Finance PLC, 4   |  | 915.000                               | 915,717                     |
| 9.250%, 1201/2028 <sup>(c)</sup> 1,362,000       1,453         7.625%, 07/01/2029 <sup>(c)</sup> 500,000       501         5.000%, 03/15/2027       160,000       153         4.80%, 03/15/2027       150,000       107         5.000%, 03/15/2029       150,000       107         9.375%, 03/15/2029       150,000       107         9.475%, 03/15/2021       150,000       139         9.475%, 03/15/2023       220,000       566         1.50%, 03/15/2028       200,000       200,000         3.880%, 09/15/2028       550,000       491         5.375%, 01/15/2029       400,000       366         7.875%, 03/15/2029       400,000       366         7.875%, 03/15/2029       400,000       366         7.875%, 03/15/2029       400,000       366         7.875%, 03/15/2029       400,000       367         7.875%, 03/15/2029       400,000       367         7.875%, 03/15/2029       400,000       363         7.875%, 03/15/2029       400,000       363         7.875%, 03/15/2028       120,000       1,97         World Acceptance Corp.       100       302       300         Containers & Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4,0  |  | ,                                     | ,                           |
| 7,625%,0701/2029 <sup>(c)</sup> 500,000         501,           Navient Corp.         160,000         153,           4,80%,031/5/2028         1,150,000         102,           5,50%,031/5/2028         150,000         129,           9,375%,07/25/2030         229,000         566           5,625%,08/01/20231         393,000         666           5,625%,08/01/2023         200,000         200,           0.6633%,09/15/2028         200,000         200,           3,80%,09/15/2028         200,000         400,000           3,80%,09/15/2028         200,000         490,           5,375%,11/15/2029         400,000         376,           7,875%,03/15/2030         633,000         633,000         433,           World Acceptace Corp.,7.000%,11/01/2026 <sup>(c)</sup> 200,000         199           Synchrony Financial, 7,250%,02/02/2033         1,205,000         4,13,30           Cottainers & Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4,000%,09/01/2029 <sup>(c)</sup> 870,000         702,           Diversified Consumer Services -0.11%         4330%,02/12029 <sup>(c)</sup> 670,000         641,           Strivice Properties Trust:         4370%,02/15/2027         705,000         652,         3.950%,000         2.841,  |  | 1 362 000                             | 1,453,953                   |
| Navient Corp.:         16(000)         153.           5.00% (3/15/2028)         1.150,000         1.072.           5.00% (3/15/2028)         1.50,000         1.072.           5.00% (3/15/2029)         150,000         1.072.           9.375%, (0/15/2031)         580,000         666.           5.625%, (0.80/1/2023)         200,000         200.           6.625%, (0.115/2028)         200,000         200.           3.880%, (0/15/2028)         550,000         491.           5.375%, (1/15/2029)         400,000         376.           7.875%, (0/1/2028)         200,000         199.           Symbrony Financial, 7.250%, (0/20/2033)         1.205,000         1.137.           World Acceptance Corp., 7.000%, (1/10/205(c)         465,000         413.           World Acceptance Corp., 7.000%, (1/10/202(c))         870,000         702.           Diversified Consumer Services - 0.11%         11.3100.         11.310.           Ardaph Metal Packaging Finance USA LLC / Ardaph Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000         670,000           4.150%, (0.01/2028 <sup>(c)</sup> )         670,000         641.         11.310.           Diversified REITs - 0.50%         110,000         102.         4.350%, (0/1/52027         705.000         1.000.   |  |                                       | 501,182                     |
| 5.000%, 03/15/2027       160,000       133,         4.80%, 03/15/2028       1,150,000       1.072,         5.50%, 03/15/2029       150,000       139,         9.375%, 07/5/2031       529,000       666         5.625%, 08/11/2031       399,000       325,         OneMain Finance Corp.       200,000       200,         6.625%, 01/15/2028       200,000       360%,         3.80%, 09/15/2028       550,000       491,         5.375%, 11/15/2029       400,000       376,         7.875%, 03/15/2028       200,000       109,         Synchrony Financial, 7.25%, 02/01/2028 <sup>(c)</sup> 200,000       199,         Synchrony Financial, 7.25%, 02/02/2033       1,205,000       433,         Containers & Packaging -0.12%       465,000       433,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       4500%, 02/01/2028 <sup>(c)</sup> 10,000       100,         A stopk, (01/15/2027       705,000       23,       350%, 01/01/2028 <sup>(c)</sup> 28,         Service Toperties Trust.       470%, 10/01/2028 <sup>(c)</sup> 198,000       1,733,       4,375%, 02/15/2031       284,         Diversified Telecommunicatio   |  | 500,000                               | 501,182                     |
| 4 880%, 0315/2028       1,150,000       107         5 00%, 0315/2029       150,000       139         9,375%, 0725/2030       529,000       666         1,50%, 0315/2031       393,000       325         OneMain Finance Corp.:       200,000       200         6,625%, 0115/2028       200,000       200         3,880%, 0915/2028       200,000       200         3,880%, 0915/2028       200,000       200         3,880%, 0915/2028       400,000       376         7,875%, 0315/2029       400,000       376         7,875%, 0315/2029       400,000       306         PKA Group, Inc, 8,375%, 02/02/2033       1,205,000       1,197         World Acceptance Corp., 7,000%, 11/01/2026 <sup>(c)</sup> 200,000       433         Synchrony Financial, 7.250%, 02/02/2033       1,205,000       1,1310         11,310       11,310       11,310       11,310         Containers & Packaging - 0.12%       455,000       455,000       455,000         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702         Diversified REITs - 0.50%       500,000       641,         Service Properties Trust:       10,800       1,703       4,705%, 001  | *  | 160 000                               | 153,400                     |
| 5.500%, 03152029       150,000       153,000         9.375%, 07252030       529,000       566         11.500%, 03152031       580,000       646         5.625%, 01752023       393,000       325         0.06Main Finance Corp.:       200,000       200         6.625%, 01152028       550,000       441         5.375%, 01152029       400,000       376         7.8755%, 02152030       633,000       653         PRA Group, Inc., 8.375%, 021/2028 <sup>(c)</sup> 200,000       199         Synchrony Financial, 7.250%, 020/22033       1,205,000       1,1310         Containers & Packaging - 0.12%       465,000       463         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       641         Diversified Consumer Services - 0.11%       464       464       464       4500,00       464         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       641         Diversified Consumer Services - 0.11%       4640       670,000       641         Adalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 100,000       102         4.50%, 010/12028       198,900       1,703       4,50%,000,000       382   | ,  |                                       | 1,072,912                   |
| 9.375%, 07.25.20.30       529,000       566         11.500%, 03/15/2031       580,000       666         5.6.6.55%, 01/15/2023       200,000       200,         6.6.67%, 01/15/2028       200,000       200,         3.880%, 09/15/2028       200,000       300         9.375%, 01/15/2029       400,000       376         7.875%, 03/15/2030       633,000       653,         9.806, 09/15/2028       200,000       199         9.8ynchrony Financial, 7.25%, 02/01/2028 <sup>(c)</sup> 405,000       433,         9.8ynchrony Financial, 7.25%, 02/01/2028 <sup>(c)</sup> 465,000       433,         0.1197       World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433,         0.11,101       0.11,101       11,11,101       11,11,11,11,11,11,11,11,11,11,11,11,11,   | ,  |                                       | 139,830                     |
| 11.500%, 03/15/2031       \$\$0,000       646         5.625%, 08/01/2013       200,000       200,         0.625%, 01/15/2028       200,000       200,         3.850%, 09/15/2028       \$50,000       491,         5.375%, 03/15/2030       633,000       6353,         PRA Group, Inc., 8.375%, 02/12/208 <sup>(c)</sup> 200,000       199,         Synchrony Francial, 7.250%, 02/2033       1,205,000       1,93,         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       463,000         Containers & Packaging - 0.12%       11,310       11,310         Containers & Packaging - 0.12%       70,000       702,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       702,       705,000       600, 043,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 110,000       102,       4.500, 00, 01/2028 <sup>(c)</sup> 705,000       632,         Service Properties Trust:       110,000       102,       4.950%, 02/15/2027       705,000       632,         4.375%, 02/15/2030       198,000       1,703,       4.375%, 02/15/2030       328,       2.841,         Diversified Telecommunications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>566,437</td>   |  | · · · · · · · · · · · · · · · · · · · | 566,437                     |
| 5.625%, 08/01/2033       393,000       325.         OneMain Finance Corp :       1         6.625%, 01/15/2028       200,000       200,         3.80%, 09/15/2028       550,000       491,         5.375%, 01/15/2029       400,000       366,         7.875%, 03/15/2030       633,000       653,         PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199,         Synchrony Financei, 7.250%, 02/02/2033       1,205,000       1,1310         Containers & Packaging - 0.12%       465,000       443,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       4       670,000       641,         Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       641,         Diversified Consumer Services - 0.11%       4       670,000       641,         Service Properties Trust:       110,000       102,       4,500%, 00/15/2027,       705,000, 052,         3,950%, 01/15/2028       1989,000       1,703,       500,000       438,         Proversified Telecommunication Services - 0.85%       500,000       438,       1,580,000       1,574,         Consolidated Communica  | 11,500%, 03/15/2031  | · · ·                                 | 646,174                     |
| 6.625%, 01/15/2028       200,000       200         3.880%, 09/15/2028       550,000       491         5.375%, 11/15/2029       633,000       653         PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199         Synchrony Financial, 7.250%, 02/01/2028 <sup>(c)</sup> 200,000       1,97         World Acceptance Corp., 7.000%, 01/01/2026 <sup>(c)</sup> 465,000       433,         Containers & Packaging - 0.12%       465,000       433         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702         Diversified Consumer Services - 0.11%       500,000       641       500,000       641         Diversified RELTs - 0.50%       500,000       641       500,000       641         Diversified RELTs - 0.50%       110,000       102       4,550%, 02/15/2027       705,000       632         3 950%, 02/15/2027       705,000       632       2,841       2,841       2,841       2,841         Diversified Telecommunications Group, Inc., 7.000%, 01/5/2027 <sup>(c)</sup> 1,580,000       1,574       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,841       2,8   |  | 393,000                               | 325,675                     |
| 3 880%, 09/15/2028       550,000       491,         5.375%, 11/15/2029       400,000       376,         7.875%, 03/15/2030       633,000       653,         PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199,         Synchrony Financial, 7.250%, 02/02/2033       1,205,000       1,977,         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433,         Ontainers & Packaging - 0.12%       465,000       702,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       670,000       641,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000       641,         Diversified REITs - 0.50%       110,000       102,         Service Properties Trust:       11,989,000       1,703,         4.755%, 10/12026       110,000       102,         4.950%, 02/15/2027       500,000       382,         2.841       200,000       382,         Diversified Telecommunication Services - 0.85%       500,000       433,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(c)</sup> 500,000       438,         Frontier Communications Holdings LLC:       6.00%, 01/15/2027 <sup>(c)</sup>   | OneMain Finance Corp.:   |                                       |                             |
| 5.375%, 11/15/2029       400,000       376         7.875%, 03/15/2030       633,000       653         PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199         Synchrony Financial, 7.250%, 02/02/2033       1,205,000       1,197         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433         Containers & Packaging - 0.12%       11,310         Containers & Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702         Diversified Consumer Services - 0.11%       670,000       641,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000       641,         Diversified REITs - 0.50%       110,000       102,         Service Properties Trust:       110,000       102,         4.750%, 01/01/2026       110,000       102,         4.375%, 02/15/2027       500,000       382,         2.841       2.841       2.841       2.841         Diversified Telecommunications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 500,000       382,         Cogent Communications Holdings LLC:       500,000       438,       500,000       438,         Frontier Communications Holdings LLC:       500,000       438,       500,000       433,  | 6.625%, 01/15/2028   | 200,000                               | 200,792                     |
| 7.875%, 03/15/2030       633,000       653,         PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199,         Synchrony Financial, 7.250%, 02/02/2033       1,205,000       1,197,         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433,         Containers & Packaging - 0.12%       11,310,       11,310,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       670,000       641,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000       641,         Diversified REITs - 0.50%       5870, 02/15/2027       705,000       625, 3.950%, 01/15/2027         3.950%, 01/15/2028       110,000       102, 4.950%, 02/15/2027       705,000       632, 3.950%, 01/15/2028       2,841, 3.000         Diversified Telecommunication Services - 0.85%       2,841, 3.55%, 02/15/2030       3.82, 3.431, 3.580, 000       3.82, 3.830, 00       2,841, 3.574, 0.00,000       438         Frontier Communications Holdings LLC:       6.750%, 0.501/2029 <sup>(c)</sup> 500,000       438, 5.835%, 11.01/2029 <sup>(c)</sup> 500,000       438, 5.835%, 0.11/51/2029 <sup>(c)</sup> 2.380,000       2,123, 5.835%, 0.11/51/2029 <sup>(c)</sup> 3.930,000       243, 6.000%, 0.41/51/2029 <sup>(c)</sup> 3.930,000       2433, 6.000%,        |  | · · · · · · · · · · · · · · · · · · · | 491,197                     |
| PRA Group, Inc., 8.375%, 02/01/2028 <sup>(c)</sup> 200,000       199,         Synchrony Financial, 7.250%, 02/02/033       1,205,000       1,197,         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433,         I.1,310       11,310         Containers & Packaging - 0.12%       870,000       702,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       670,000       641,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000       641,         Diversified REITs - 0.50%       110,000       102,         Service Properties Trust:       1       1       10,000       102,         4, 950%, 02/15/2027       705,000       652,       382,       2,841,         Diversified Telecommunication Services - 0.85%       2       2,841,       2,841,         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6,500%, 10/01/2028 <sup>(c)</sup> 500,000       438,         Frontier Communications Holdings LLC:       500,000       438,       5,875%, 11/01/2029 <sup>(c)</sup> 500,000       438,         6,000%, 01/15/203( <sup>(c)</sup> 2,80,000 <t< td=""><td></td><td></td><td>376,409</td></t<>   |  |                                       | 376,409                     |
| Synchrony Financial, 7.250%, 02/02/2033       1,205,000       1,197,         World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000       433,         Introduction       1,205,000       1,310         Containers & Packaging - 0.12%       702,       702,         Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000       702,         Diversified Consumer Services - 0.11%       670,000       641,         Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000       641,         Diversified REITs - 0.50%       110,000       102,         Service Properties Trust:       4,750%, 02/15/2027       705,000       652,         4,359%, 01/15/2028       1,989,000       1,703,         4,375%, 02/15/2027       705,000       382,       2,841,         Diversified Telecommunication Services - 0.85%       2,840,000       382,       2,841,         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 1,580,000       1,574,       2,380,000       433,         Frontier Communications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 2,380,000       4,32,       5,875%, 11/01/2026 <sup>(c)</sup> 500,000       438,         Frontier Communications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 2,380,000       2,123,       5,875%,   |  | 633,000                               | 653,586                     |
| World Acceptance Corp., 7.000%, 11/01/2026 <sup>(c)</sup> 465,000         433,<br>[11,310]           Containers & Packaging - 0.12%   |  | ,                                     | 199,165                     |
| III.310         11.310           Containers & Packaging - 0.12%         11.310           Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(c)</sup> 870,000         702.           Diversified Consumer Services - 0.11%         670,000         641.           Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(c)</sup> 670,000         641.           Diversified REITs - 0.50%         110,000         102.           Service Properties Trust:         11,310         0.000           4.750%, 10/01/2026         110,000         102.           4.750%, 02/15/2027         705,000         652.           3.950%, 01/15/2028         1,989,000         1,703.           4.375%, 02/15/2030         500,000         382.           Diversified Telecommunication Services - 0.85%         2,841.           Cogent Communications, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 1,580,000         1,574.           Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(c)</sup> 500,000         438.           Frontier Communications, Inc., 6.500%, 10/01/2028 <sup>(c)</sup> 500,000         438.           6.750%, 05/01/2029 <sup>(c)</sup> 2,380,000         2,123.           6.750%, 05/01/2029 <sup>(c)</sup> 2,380,000         2,123.           6.000%, 01/15/2030 <sup>(c)</sup>  | Synchrony Financial, 7.250%, 02/02/2033  | 1,205,000                             | 1,197,601                   |
| Containers & Packaging - 0.12%         702           Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(e)</sup> 870,000         702           Diversified Consumer Services - 0.11%         670,000         641           Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(e)</sup> 670,000         641           Diversified REITs - 0.50%         587vice Properties Trust:         110,000         102           4.750%, 10/01/2026         110,000         102         4.950%, 02/15/2027         705,000         652           3.950%, 01/15/2028         1,989,000         1,703         4.375%, 02/15/2030         382         2,841           Diversified Telecommunication Services - 0.85%         Cogent Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438           Frontier Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438         Frontier Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438           Frontier Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 2,380,000         2,123, 5,875%, 11/01/2029 <sup>(e)</sup> 2,380,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         4,235, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000         2,123, 6,000 | World Acceptance Corp., 7.000%, 11/01/2026 <sup>(e)</sup>  | 465,000                               | 433,024                     |
| Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(e)</sup> 870,000         702.           Diversified Consumer Services - 0.11%         670,000         641.           Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(e)</sup> 670,000         641.           Diversified REITs - 0.50%         58 rvice Properties Trust:         110,000         102.           4.750%, 10/01/2026         110,000         102.         4.950%, 02/15/2027         705,000         652.           3.950%, 01/15/2028         1.989,000         1.703.         4.375%, 02/15/2030         2.841.           Diversified Telecommunication Services - 0.85%         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1.580,000         1.580,000         4.354.           Frontier Communications Holdings LLC:         6.750%, 05/01/2029 <sup>(e)</sup> 2.380,000         2.123.         5.875%, 11/01/2029 <sup>(e)</sup> 2.380,000         2.123.           6.000%, 01/15/203 <sup>(e)</sup> 350,000         4.233.         6.000%, 01/15/203 <sup>(e)</sup> 350,000         2.423.  |  |                                       | 11,310,693                  |
| Diversified Consumer Services - 0.11%           Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(e)</sup> 670,000         641,           Diversified REITs - 0.50%         110,000         102,           Service Properties Trust:         110,000         102,           4.750%, 10/01/2026         110,000         102,           4.950%, 02/15/2027         705,000         652,           3.950%, 01/15/2028         1,989,000         1,703,           4.375%, 02/15/2030         500,000         382,           Diversified Telecommunication Services - 0.85%         2,841,           Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000         1,574,           Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438,           Frontier Communications Holdings LLC:         2,380,000         2,123,           6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000         2,123,           5.875%, 11/01/2029         500,000         423,           6.000%, 01/15/2030 <sup>(e)</sup> 350,000         2,926,   |  |                                       |                             |
| Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(e)</sup> 670,000       641,         Diversified REITs - 0.50%       Service Properties Trust:       110,000       102,         4.750%, 10/01/2026       110,000       102,         4.950%, 02/15/2027       705,000       652,         3.950%, 01/15/2028       1,989,000       1,703,         4.375%, 02/15/2030       500,000       382,         Diversified Telecommunication Services - 0.85%       2,841,         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000       438,         Frontier Communications Holdings LLC:       6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,       6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,   | Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.000%, 09/01/2029 <sup>(e)</sup> | 870,000                               | 702,209                     |
| Diversified REITs - 0.50%           Service Properties Trust:           4.750%, 10/01/2026           4.950%, 02/15/2027           705,000           3.950%, 01/15/2028           1,989,000           4.375%, 02/15/2030           2,841,           Diversified Telecommunication Services - 0.85%           Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000           4.375%, 05/01/2029 <sup>(e)</sup> 5.875%, 11/01/2029           5.00,000           4.350,000   |  |                                       |                             |
| Service Properties Trust:       110,000       102,         4.750%, 10/01/2026       110,000       102,         4.950%, 02/15/2027       705,000       652,         3.950%, 01/15/2028       1,989,000       1,703,         4.375%, 02/15/2030       500,000       382,         2,841,       2,841,       2,841,         Diversified Telecommunication Services - 0.85%         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000       438,         Frontier Communications Holdings LLC:       2,380,000       2,123,         6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,   | Adtalem Global Education, Inc., 5.500%, 03/01/2028 <sup>(e)</sup>  | 670,000                               | 641,966                     |
| 4.750%, 10/01/2026       110,000       102,         4.950%, 02/15/2027       705,000       652,         3.950%, 01/15/2028       1,989,000       1,703,         4.375%, 02/15/2030       500,000       382,         Diversified Telecommunication Services - 0.85%         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(c)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(c)</sup> 500,000       438,         Frontier Communications Holdings LLC:       500,000       438,         6.750%, 05/01/2029 <sup>(c)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(c)</sup> 350,000       296,   |  |                                       |                             |
| 4.950%, 02/15/2027       705,000       652,         3.950%, 01/15/2028       1,989,000       1,703,         4.375%, 02/15/2030       500,000       382,         2,841,       2,841,         Diversified Telecommunication Services - 0.85%         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000       438,         Frontier Communications Holdings LLC:       500,000       438,         6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,   |  |                                       |                             |
| 3.950%, 01/15/2028       1,989,000       1,703,         4.375%, 02/15/2030       500,000       382,         2,841,       2,841,         Diversified Telecommunication Services - 0.85%       1,580,000       1,574,         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000       438,         Frontier Communications Holdings LLC:       500,000       438,         6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,  |  |                                       | 102,619                     |
| 4.375%, 02/15/2030       500,000       382,         2,841,       2,841,         Diversified Telecommunication Services - 0.85%       500,000       1,580,000         Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000       1,574,         Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000       438,         Frontier Communications Holdings LLC:       500,000       438,         6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000       2,123,         5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,   | · · · · · · · · · · · · · · · · · · ·  |                                       | 652,669                     |
| 2,841.           Diversified Telecommunication Services - 0.85%           Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000         1,574,           Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438,           Frontier Communications Holdings LLC:         2,380,000         2,123,           5.875%, 11/01/2029 <sup>(e)</sup> 2,000,000         423,           6.000%, 01/15/2030 <sup>(e)</sup> 350,000         296,  | ,  | , ,                                   | 1,703,950                   |
| Diversified Telecommunication Services - 0.85%           Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000         1,574,           Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438,           Frontier Communications Holdings LLC:         2,380,000         2,123,           6.750%, 05/01/2029 <sup>(e)</sup> 2,000         423,           5.875%, 11/01/2029         500,000         423,           6.000%, 01/15/2030 <sup>(e)</sup> 350,000         296,   | 4.5/5%, 02/15/2030   | 500,000                               | <u>382,197</u><br>2,841,435 |
| Cogent Communications Group, Inc., 7.000%, 06/15/2027 <sup>(e)</sup> 1,580,000         1,574           Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438           Frontier Communications Holdings LLC:         2,380,000         2,123           6.750%, 05/01/2029 <sup>(e)</sup> 500,000         423           5.875%, 11/01/2029         500,000         423           6.000%, 01/15/2030 <sup>(e)</sup> 350,000         296  |  |                                       | _,011,100                   |
| Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup> 500,000         438           Frontier Communications Holdings LLC:         2,380,000         2,123           6.750%, 05/01/2029 <sup>(e)</sup> 2,380,000         2,123           5.875%, 11/01/2029         500,000         423           6.000%, 01/15/2030 <sup>(e)</sup> 350,000         296   |  |                                       |                             |
| Example         Substrain         Substrain <ths< td=""><td></td><td>1,580,000</td><td>1,574,397</td></ths<>        |  | 1,580,000                             | 1,574,397                   |
| 6.750%, 05/01/2029(e)2,380,0002,1235.875%, 11/01/2029500,0004236.000%, 01/15/2030(e)350,000296  | Consolidated Communications, Inc., 6.500%, 10/01/2028 <sup>(e)</sup>   | 500,000                               | 438,011                     |
| 5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,  |  |                                       |                             |
| 5.875%, 11/01/2029       500,000       423,         6.000%, 01/15/2030 <sup>(e)</sup> 350,000       296,  |  | 2,380,000                             | 2,123,638                   |
| 6.000%, 01/15/2030 <sup>(e)</sup> 350,000 296,  |  |                                       | 423,030                     |
|   |  |                                       | 296,844                     |
| 100 Iover 5 i manenig, inc., E + 11.0070, 11/10/2027  |  | ,                                     | 187                         |
| 320 /   | Level 5 Financing, Inc., E + 11,0070, 11/15/2027   | 100                                   | 4,856,107                   |

| 3.025%, 02152021 <sup>(0)</sup> 490,000         388,780           Foregy Equipment & Services - 1.41%         1070399           Cst Compresson Funct, Enc., 10,000%, 10.25%, 05.01/2026 <sup>(0)</sup> 16.03,500           Fleir, Farg, Solutions Group, 10, 75%, 01.02020 <sup>(1)</sup> 190,000           Pression Endustries, Ltd., 7.50%, 01.01/2020 <sup>(1)</sup> 490,000           Pression Endustries, Ltd., 7.50%, 01.05/2027 <sup>(0)</sup> 800,000           Pression Endustries, Ltd., 7.50%, 01.05/2029 <sup>(1)</sup> 800,000           Pression Endustries, Ltd., 7.50%, 01.05/2029 <sup>(2)</sup> 800,000           Yame, 01.05/2026 <sup>(2)</sup> 90,000           Yame, 01.05/2026 <sup>(2)</sup> 90,000           Yame, 01.05/2026 <sup>(2)</sup> 40,000           Yame, 01.05/2026 <sup>(2)</sup> 426,000   |  | Principal<br>Amount                   | Value                                 |
|--|--|---------------------------------------|---------------------------------------|
| 3.32%         0.0152029 <sup>(4)</sup> 5         77,000         5         622,112           3.62%         0.0152021 <sup>(6)</sup> 450,000         388,76         1.070392           Farege Equipment & Service - 1.11%         1.203,000         1.191,045         1.070392           Archook Panton EP / Achnock Pantock Finance Corp., 6.250%, 0101/2028 <sup>(6)</sup> 1.203,000         1.070,001         1.050,001         1.070,001 <th>Electric Utilities - 0.19%</th> <th></th> <th></th>   | Electric Utilities - 0.19%                             |                                       |                                       |
| 3.02%, 0.0152031 <sup>(6)</sup> 490,000         383,782           Energy Equipment & Services - 1.41%         1070399         1070399           CSI Compression Flucks Chemiser France Corp. 6.25(%, 0.01/2028 <sup>(6)</sup> )         16.63         17.64           CSI Compression Flucks Chemiser France Corp. 6.25(%, 0.01/2028 <sup>(6)</sup> )         18.03         17.76           Precision Dilling Corp. 6375%, 01/52027 <sup>(6)</sup> 490,000         1.126,663           Precision Dilling Corp. 6375%, 01/52027 <sup>(6)</sup> 900,000         79.935%, 10.152024 <sup>(6)</sup> 900,000         79.935%, 10.152024 <sup>(6)</sup> Precision Dilling Corp. 6375%, 01/52027 <sup>(6)</sup> 900,000         79.935%, 10.152024 <sup>(6)</sup> 900,000         79.935%, 10.152024 <sup>(7)</sup> 900,000         79.935%, 10.152024 <sup>(7)</sup> 900,000         79.935%, 10.152024 <sup>(7)</sup> 80.006, 001,0227 <sup>(6)</sup> 80.006, 001,0231 <sup>(6)</sup> 80.006, 001,0231 <sup>(6)</sup> 80.006, 001,02327 <sup>(6)</sup> 80.006, 004,066,03333,033  |  |                                       |                                       |
| Energy Equipment & Services - 1.41%         1.070.899           Archrock Partners IP: Archrock Partners Finance Corp., 6.250%, 04:01/2028 <sup>610</sup> 1.203.000         1.179.045           CSI Compresses (FICSI Compresses Finance, Inc., 10.000%, 10.75%, PIK, 04:01/2028 <sup>610</sup> 1.050.000         1.079.618           Enerfies, LLA, 1000, 10.15/2028 <sup>710</sup> 1.200.000         1.120.000         1.120.000           Nubors Industries, LLA, 7.5007, 0.01/32028 <sup>710</sup> 1.200.000         1.120.000         1.120.000           Precision Drilling Corp., 6.257%, 0.01/32028 <sup>710</sup> 300.000         79.257         1.150.000         70.010           1.1 SUMS, 0.01/32028 <sup>710</sup> 300.000         79.257         1.0000         70.101           3.00075, 0.201/2027 <sup>10</sup> 300.000         79.357         340.000         37.713           Valaris, Lui, 8.3736, 0.01/32028 <sup>100</sup> 47.000         437.113         1.288.520         1.006.653           Compass Corp. Deventionet Informs LLC, 9.259%, 0.701.12031 <sup>101</sup> 470.000         457.712         1.000.653           Compass Corp. Deventionet Informs LLC, 9.259%, 0.701.12031 <sup>101</sup> 1.988.500         1.006.653         1.006.653           Compass Corp. Deventionet Informs LLC, 9.259%, 0.701.12031 <sup>101</sup> 1.988.500         1.020.000         1.028.2237           Compass Corp. Corp. Deventions Informase  |  | \$ 767,000                            | \$ 682,113                            |
| Energy Equipment & Services - 1.41%         1,203,000           Archrock Partners, IP./ Archrock Partners, Finance Corp., 6.250%, 0401/2028 <sup>(6)</sup> 1,203,000           CSI Compresso Finance, Inc., 9,750%, 301/20209 <sup>(6)</sup> 1,90,005           Financia, I.d., 9,000%, 101/52028 <sup>(6)</sup> 499,000           Presiston Finance, Inc., 9,750%, 301/15/2029 <sup>(6)</sup> 399,000           Presiston Finance, Corp., 6,757%, 01/15/2029 <sup>(6)</sup> 597,000           Presiston Finance, Corp., 6,757%, 01/15/2029 <sup>(6)</sup> 597,000           Presiston Finance, Corp., 6,757%, 01/15/2029 <sup>(6)</sup> 597,000           Story, 01/15/2029 <sup>(6)</sup> 390,000         793,27%           Yatows, 01/15/2029 <sup>(6)</sup> 390,000         793,27%           Yatows, 01/15/2029 <sup>(6)</sup> 390,000         793,27%           Yatows, 01/15/2029 <sup>(6)</sup> 390,000         1218,217           Yatows, 01/15/2029 <sup>(6)</sup> 420,000         423,100           Yatows, 041/15/2029 <sup>(6)</sup> 420,000         435,310           Yatows, 041/15/2029 <sup>(6)</sup> 420,000         423,000           Yatows, 041/15/2029 <sup>(6)</sup> 420,000         435,320           Corp Spit15/2029 <sup>(6)</sup> 420,000         435,321           Yatows, 041/15/2029 <sup>(6)</sup> 420,000         435,321           Yatows, 041/15/2029 <sup></sup>   | 3.625%, 02/15/2031 <sup>(e)</sup>                      | 450,000                               | 388,786                               |
| Archnock Partners LP / Archinok Partners Finance Corp. 6:25%, 6401/2026 <sup>(4)</sup> 1,203.000       1,191.43         CSI Corpressos Finance, Inc., 10:00%, 10:73% PIK, 6401/2026 <sup>(6)</sup> 1,050.000       1.073.65         Fleik Energy Solutions Gramp, Inc., 9:75%, 633.10/209 <sup>(6)</sup> 499.000       534.51         Nation Industries, Lid., 7:50%, 60.11/5/202 <sup>(6)</sup> 1,200.000       11,266.65         Presistion Diriting Corp., 6575%, 60.11/5/202 <sup>(6)</sup> 597.000       595.21         Presistion Diriting Corp., 6575%, 60.11/5/202 <sup>(6)</sup> 300.000       730.000         Solow, 01.20227 <sup>(6)</sup> 300.000       731.701         Yabris, Lid., 8375%, 04.02.030 <sup>(6)</sup> 1,180.000       131.742         Valuris, Lid., 8375%, 04.02.030 <sup>(6)</sup> 1,180.000       131.742         Valuris, Lid., 8375%, 04.02.030 <sup>(6)</sup> 1,180.000       1,181.000         Valuris, Lid., 8375%, 04.02.030 <sup>(6)</sup> 300.000       388.866         Nationary Mortage Floidings, Inc.:       300.000       388.866         Comport, 0.15.2022 <sup>(6)</sup> 1,484.000       1,53.11         Solow, 0.15.2022 <sup>(6)</sup> 1,484.000       465.001         Solow, 0.15.2022 <sup>(6)</sup> 1,484.000       465.001         Solow, 0.15.2022 <sup>(6)</sup> 1,400.000       1,54.23.11         Solow, 0.15.2022 <sup>(6)</sup> 1,400.000       1  |  |                                       | 1,070,077                             |
| CSI Compresso FP / CSI Compresso Finance, Inc. 10.000%, 10.75% PIK, 04.01/2026 <sup>(61)</sup> 16.633       17.363         Financha, I.A., 9.000%, 10.15.0027 <sup>(5)</sup> 10.0000       51.431         Nabors Induries, I.A., 7.500%, 01.15.2025 <sup>(6)</sup> 12.00000       51.431         Nabors Induries, I.A., 7.500%, 01.15.2025 <sup>(6)</sup> 800.000       799.255         Transition Finance       597.000       955.214         11.000%, 01.02027 <sup>(6)</sup> 597.000       75.00%, 01.15.2025 <sup>(6)</sup> 7.500%, 01.15.2025 <sup>(7)</sup> 30.0000       77.00,000       70.000         8.0000       11.10000       11.18.0000       12.18.272         Valaris, Lia, 4.5750, 04.90.2031 <sup>(6)</sup> 40.0000       47.100       12.18.272         Valaris, Lia, 4.5750, 04.90.2031 <sup>(6)</sup> 950.0000       10.066.52       10.067.22         Financial Services - 1.21%       Transition formage Inclusions, I.C., 9.20%, 07.01.2031 <sup>(6)</sup> 950.0000       10.06.52         Ruford Capital Global Finance I.C., 9.20%, 07.01.2031 <sup>(6)</sup> 950.0000       10.06.52         Compas Composition of Industry, LiC, 9.20%, 07.01.2031 <sup>(6)</sup> 950.0000       10.06.52         Nationard Morage Induling, LiC, 9.20%, 04.15.2029 <sup>(6)</sup> 900.000       862.33         Nationard Morage Induling, LiC, 9.20%, 04.15.2029 <sup>(6)</sup> 900.000       862.33  |  | 1 203 000                             | 1 101 045                             |
| Facefice, 1d, 9, 900%, 1015/2027 <sup>(6)</sup> 1,050,000         1,079,61           Helix Energy Solutions Group, 10,7500, 501/52029 <sup>(6)</sup> 1,200,000         1,1268,37           Presiston Diffus Corp., 6575%, 01/15/2029 <sup>(6)</sup> 800,000         799,257           7.5056, 01/15/2029 <sup>(6)</sup> 577,000         953,102           7.5056, 01/15/2029 <sup>(6)</sup> 577,000         750,000, 11/502,000           7.5056, 01/15/2029 <sup>(6)</sup> 700,000         73,000, 01,000,000           7.5056, 01/15/2029 <sup>(6)</sup> 400,000         330,000           7.5056, 01/15/2029 <sup>(6)</sup> 400,000         43,713           Values, 1.4d, 83,7556, 040,1203,010 <sup>(6)</sup> 1,180,000         1,218,323           Solot, 61,300,200 <sup>(6)</sup> 1,180,000         1,218,020           Compass Corop Diversified Holdings LLC, 5,250%, 041,520,29 <sup>(6)</sup> 428,000         407,111           Easteric Capital Group, Inc., 2,350%, 040,120,20 <sup>(6)</sup> 428,000         428,111           5,0076, 011,52029 <sup>(6)</sup> 1,848,000         1,823,111         5,0076, 011,52029 <sup>(6)</sup> 8,00076, 011,52029 <sup>(6)</sup> 1,848,000         1,823,111         5,0076, 011,52029 <sup>(6)</sup> 30,000         302,233           5,0076, 011,52029 <sup>(6)</sup> 1,848,000         1,823,111         5,0076, 011,52029 <sup>(7)</sup> 1,848,000  |  |                                       | , ,                                   |
| Helic Lengy Solutions Group, Inc., 97.509, 03.01/2029 <sup>(a)</sup> 499.000       53.43.12         Nakos Industis, I.d., 7.509, 0.01/52029 <sup>(a)</sup> 120.000       11.26.83         Presiden Drilling, Corp., 68.758, 0.01/52029 <sup>(a)</sup> 597.000       599.214         11.500%, 0.01/52029 <sup>(b)</sup> 597.000       599.214         11.500%, 0.01/52029 <sup>(b)</sup> 300.000       77.000, 000         8.000%, 0.01/52029 <sup>(b)</sup> 300.000       337.007         7.500%, 0.01/52029 <sup>(b)</sup> 300.000       337.007         7.500%, 0.01/52029 <sup>(b)</sup> 18.000       12.18.212         Financial Services - 1.21%       Harford Capital Clobal Finance LLC, 9.250%, 0.701/2031 <sup>(b)</sup> 950.000       1.006,652         Compas Group Diversified Holdings, ILC, 5.250%, 0.41/52029 <sup>(b)</sup> 428.000       479.100       428.000         Source Capital Clobal Finance LLC, 9.250%, 0.41/52029 <sup>(b)</sup> 1.848.000       1.823.112       5.000%, 0.41/52029 <sup>(b)</sup> 428.000       48.23.112         Source Capital Clobal Finance LLC, 9.250%, 0.41/52029 <sup>(b)</sup> 1.848.000       1.823.112       5.000       40.2000       49.200         Preside Capital Clobal Finance LLC, 9.250%, 0.41/52029 <sup>(b)</sup> 1.848.000       1.848.000       1.823.112         Source Difference Capital Clobal Finance LLC, 9.250%, 0.41/52029 <sup>(b)</sup> 1.848.000       1.823.112 <td></td> <td>,</td> <td>,</td>   |  | ,                                     | ,                                     |
| Nakors Industres, Ltd., 7500%, 0/1352028 <sup>(4)</sup> 1200.000         11.200.80           Pression Diriting Corp., 6575%, 0/1352028 <sup>(4)</sup> 800.000         799.257           Transocean, Inc.:         700.000         700.000         700.000           7.000%, 0/1302026 <sup>(1)</sup> 700.000         700.000         730.000           8.000%, 0/1302021 <sup>(2)</sup> 700.000         730.000         730.000           8.000%, 0/1302021 <sup>(2)</sup> 400.000         323.700         400.000         323.700           9.000%, 0/1302021 <sup>(2)</sup> 400.000         324.000         427.100         407.0000         437.401           Values, Ltd., 8.3758, 040.02030 <sup>(4)</sup> 11.80.000         11.80.000         40.607.222         400.000         458.000         467.11           Paurical Coping Clobal Finance LtC, 5.250%, 040.1520.29 <sup>(4)</sup> 428.000         467.11         428.000         467.11         428.000         467.11         428.000         467.11         428.000         452.11         50.00%, 01.152.023 <sup>(4)</sup> 50.00%, 00.00         82.333         50.00%, 01.152.023 <sup>(4)</sup> 50.00%, 00.00         452.313         50.00%, 00.00         82.333         50.00%, 00.00         452.312         50.00%, 00.00         453.378, 121.570.202.00         12.40.000         1.53.255         460.000         454.661<  |  |                                       |                                       |
| Precision Drilling Corp., 68.75%, 01/15/2029 <sup>(6)</sup> 800,000         799,257           Transoccan, Inc.         997,000         995,214           7.500%, 01/15/2029 <sup>(6)</sup> 700,000         730,000           8.600%, 02.01/2027 <sup>(6)</sup> 340,000         337,700           7.500%, 01/15/2029 <sup>(1)</sup> 470,000         1218/028           Valaris, Lia, 375%, 04/30/2020 <sup>(1)</sup> 470,000         1218/028           Financial Services - 1.21%         20000         1,006,653           Burford Capital Global Finance LLC, 9.250%, 07/01/2031 <sup>(6)</sup> 950,000         1,006,653           Compass Group Diversified Hodings LLC, 5.250%, 04/10/2029 <sup>(1)</sup> 428,000         439,000           Store Capital Global Finance LLC, 9.250%, 04/10/2029 <sup>(2)</sup> 428,000         489,233,113           5.500%, 06/15/2029 <sup>(2)</sup> 1,848,000         1,823,113         5.500%, 08/15/2029 <sup>(2)</sup> 900,000         882,333           7.172%, 02.01/2031 <sup>(6)</sup> 1,848,000         1,823,113         5.500%, 08/15/2029 <sup>(2)</sup> 900,000         882,333           7.575%, 02.01/2032 <sup>(6)</sup> 1,848,000         1,823,113         5.500%, 08/15/2039 <sup>(2)</sup> 900,000         842,343           7.125%, 02.01/2032 <sup>(6)</sup> 1,848,000         1,823,113         1,80000         1,812,443   |  | ,                                     | · · · · · · · · · · · · · · · · · · · |
| Transocan, Inc.:       97000, 0152026 <sup>(1)</sup> 790000       95524         11 500%, 0152026 <sup>(1)</sup> 700000       73010       730000       737010         800%, 02012027 <sup>(1)</sup> 340,000       437,413         Valaris, Lut, 8,375%, 04152031       470,000       427,413         Financial Services - L21%       8007,000       950,000       1,006,653         Compus Group Diversified Holdings LLC, 9,250%, 04157029 <sup>(2)</sup> 428,000       428,000       407,111         Encore Capital Group, Inc., 9250%, 04012029 <sup>(6)</sup> 350,000       358,866       350,000       408,23,113         6000%, 01152023 <sup>(1)</sup> 1,848,000       1,823,113       500%, 04012029 <sup>(2)</sup> 360,000       462,313         5.000%, 001152025 <sup>(1)</sup> 1,848,000       1,823,113       500%, 04012029 <sup>(2)</sup> 300,000       482,333         5.000%, 001152025 <sup>(1)</sup> 1,848,000       1,823,113       500%, 000,00       48,693         5.000%, 001152025 <sup>(1)</sup> 1,848,000       1,823,113       6000%       44,693         5.000%, 001152025 <sup>(1)</sup> 1,848,000       466,914       5,50%       64,693       63,914         7.125%, 001152025 <sup>(1)</sup> 1,400,000       1,513,423       1,400,000       1,513,437         PHH Moringge Comp, 7,875%, 03152026 <sup>(1)</sup>  |  |                                       |                                       |
| 7.500%,01/15/2026 <sup>(4)</sup> \$97,000       \$95,214         11.500%,01/30/2027 <sup>(4)</sup> 700,000       730,103         8.000%,01/30/2027 <sup>(4)</sup> 470,000       437,013         Yalaris, Lud, 8.375%,04/30/2030 <sup>(4)</sup> 470,000       437,013         Valaris, Lud, 8.375%,04/30/2030 <sup>(4)</sup> 1.218/121       8,007,228         Financial Services - 1.21%       5       5         Burford Capital Global Finance LLC, 9.250%, 0701/2031 <sup>(4)</sup> 950,000       1.086,652         Compass Group Diversified Holdings, LLC, 5.326%, 041/5/2029 <sup>(4)</sup> 428,000       407,110         Foncore Capital Global Finance LLC, 9.250%, 041/15/2029 <sup>(4)</sup> 428,000       1.823,113         6.000%, 0.01/52/025 <sup>(6)</sup> 1.848,000       1.823,113       5.000         6.000%, 0.01/52/025 <sup>(6)</sup> 1.848,000       1.823,113       5.000       423,300         7.125%, 0.01/52/025 <sup>(6)</sup> 1.848,000       462,333       5.750%, 11/15/2029 <sup>(1)</sup> 220,000       203,127       7.155%, 021,52029 <sup>(1)</sup> 460,000       454,961         7.125%, 0.01/52/025 <sup>(1)</sup> 1.020,000       1.151,444       900,000       454,961       7.50%, 040,105,2029 <sup>(1)</sup> 1.200,000       1.151,444         PHH Morigage Corp., 7.875%, 03/15/2026 <sup>(1)</sup> 1.200,000       1.151,244       1.400,000       1.53,  |  | 800,000                               | /99,257                               |
| 11       500%, 0.01/2027 <sup>(6)</sup> 700,000       730,000         8.00%, 0.01/52021       440,000       437,413         Valaris, Lul, 8.375%, 0.4302030 <sup>(6)</sup> 1.280,000       1.218/327         Financial Services - 1.21%  |  | 597.000                               | 595 214                               |
| 8,000%, 02.01/2021 <sup>(c)</sup> 340,000         337,701           7,500%, 04/15/2031         470,000         437,741           Valaris, Lid., 8,375%, 04/30/2030 <sup>(c)</sup> 1,180,000         1,218,212           Financial Services - 1,21%         8,007,228         8,007,228           Burford Capital Global Finance LLC, 9,250%, 07/01/2031 <sup>(c)</sup> 950,000         1,006,652           Compass Group Diversified Holdings, LLC, 5,250%, 04/15/2029 <sup>(c)</sup> 422,000         407,111           Financial Group, Te, 250%, 04/01/2031 <sup>(c)</sup> 350,000         388,966           Nationstar Mortage Holdings, Inc.:         500%, 04/15/2021 <sup>(c)</sup> 1,848,000         1,823,113           \$500%, 06/15/2021 <sup>(c)</sup> 1,848,000         1,823,113         5,000%, 06/15/2021 <sup>(c)</sup> 20,000         203,123           \$7,712%, 02/12/032 <sup>(c)</sup> 20,000         203,123         20,000         454,961           7,875%, 12/15/2021 <sup>(c)</sup> 50,00%, 04/15/2031 <sup>(c)</sup> 1,000         454,961           7,875%, 12/15/2021 <sup>(c)</sup> 1,040,000         1,55,088         6,939,400           Food Products - 0,19%         1         200,000         1,55,088         6,939,400           Post Holdings, Inc., 4,625%, 04/15/2030 <sup>(c)</sup> 1,200,000         1,102,515         6,939,400         2,020,1134  |  |                                       | · · · · · · · · · · · · · · · · · · · |
| 7.500%, 04/15/2031       470,000       437,113         Valaris, Lid., 8.375%, 04/30/2030 <sup>(c)</sup> 1,180,000       1,218,213         Financial Services - 1.21%       500,000       1,006,652         Compass Group Diversified Holdings LLC, 5.250%, 04/15/202 <sup>(c)</sup> 428,000       407,110         Encore Capital Group, Inc., 9.250%, 04/15/202 <sup>(c)</sup> 428,000       438,311         5.500%, 01/15/202 <sup>(c)</sup> 1,848,000       1,823,113         5.500%, 01/15/202 <sup>(c)</sup> 220,000       203,122         7.125%, 0201/202 <sup>(c)</sup> 50,000       460,000         900,000       862,333       57,50%, 101/15/203 <sup>(c)</sup> 20,000       20,000         7.125%, 0201/202 <sup>(c)</sup> 50,000       460,000       454,900       466,904         5.375%, 101/5/202 <sup>(c)</sup> 460,000       454,900       455,000       6,939,400         7.125%, 0201/202 <sup>(c)</sup> 460,000       155,008       6,939,400       155,008       6,939,400       155,008       6,939,400       155,008       6,939,400       1,232,153       5,939,400       1,240,000       1,312,153       Superior Planaria Iservices, Inc.:       5,500%, 04/15/2030 <sup>(c)</sup> 1,400,000       1,312,153       Superior Planaria Iservices, Inc.:       5,500%, 04/15/2030 <sup>(c)</sup> 1,000,000       1,102,215       Superior Planaria Iserv  |  | · · · · · · · · · · · · · · · · · · · |                                       |
| Valaris, Ltd., 8.375%, 04/30/2030 <sup>(c)</sup> 1,180,000         1218/212<br>(8.067,22)           Financial Services - 1.21%   |  |                                       |                                       |
| Financial Services - 1.21% Burford Capital Global Finance LLC, 9.250%, 07/01/2031 <sup>(6)</sup> Compass Group Diversified Holdings 1.LC, 5.250%, 04/15/2029 <sup>(6)</sup> 428,000 1006,653 Addition of the service - 2,020%, 04/01/2029 <sup>(6)</sup> Benovae - 2,020%, 04/01/2029 <sup>(6)</sup> Addition of the service - 2,020%, 04/01/2029 <sup>(6)</sup> Addition of the service - 2,000%, 04/01/2029 <sup>(6)</sup> Addition of the service - 2,020%, 03/15/2029 <sup>(6)</sup> Addition of the service - 2,020%, 03/15/202   |  |                                       | ,                                     |
| Burford Capital Global Finance LLC, 9.250%, 07/01/2031 <sup>(c)</sup> 950,000         1.006,653           Compass Group Diversified Holdings LLC, 5.20%, 04/01/52029 <sup>(c)</sup> 350,000         358,960           Nationstar Mortgage Holdings, Inc.:         0000,000         862,333           6.000%, 08/15/2028 <sup>(c)</sup> 900,000         862,333           5.500%, 08/15/2028 <sup>(c)</sup> 900,000         862,333           5.730%, 11/15/2021 <sup>(c)</sup> 220,000         203,127           7.125%, 02/01/2032 <sup>(c)</sup> 50,000         449,690           9.5375%, 1015/2025 <sup>(c)</sup> 460,000         454,540           7.875%, 1015/2025 <sup>(c)</sup> 460,000         155,006           7.875%, 03/15/2026 <sup>(c)</sup> 100,000         155,006           6.0394,001         1,240,000         1,151,447           PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(c)</sup> 1,200,000         1,102,516           Gas Utilities - 0.35%         1,200,000         1,332,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5 000%, 06/01/2031 <sup>(c)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(c)</sup> 75,000,00         644,041           Color, 1,102,200         1,010,000         1,817,324           Adaptificiah LLC:         5,000%,  | Valatis, Etd., 8.57578, 04/50/2050 <sup>117</sup>      | 1,100,000                             | 8,067,228                             |
| Burford Capital Global Finance LLC, 9.250%, 07/01/2031 <sup>(c)</sup> 950,000         1.006,653           Compass Group Diversified Holdings LLC, 5.20%, 04/01/52029 <sup>(c)</sup> 350,000         358,960           Nationstar Mortgage Holdings, Inc.:         0000,000         862,333           6.000%, 08/15/2028 <sup>(c)</sup> 900,000         862,333           5.500%, 08/15/2028 <sup>(c)</sup> 900,000         862,333           5.730%, 11/15/2021 <sup>(c)</sup> 220,000         203,127           7.125%, 02/01/2032 <sup>(c)</sup> 50,000         449,690           9.5375%, 1015/2025 <sup>(c)</sup> 460,000         454,540           7.875%, 1015/2025 <sup>(c)</sup> 460,000         155,006           7.875%, 03/15/2026 <sup>(c)</sup> 100,000         155,006           6.0394,001         1,240,000         1,151,447           PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(c)</sup> 1,200,000         1,102,516           Gas Utilities - 0.35%         1,200,000         1,332,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5 000%, 06/01/2031 <sup>(c)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(c)</sup> 75,000,00         644,041           Color, 1,102,200         1,010,000         1,817,324           Adaptificiah LLC:         5,000%,  | Financial Services - 1.21%                             |                                       |                                       |
| Compass Group Diversified Holdings LLC, 5 250%, 04/15/2029 <sup>(c)</sup><br>Encore Capital Group, Inc., 9.250%, 04/15/2029 <sup>(c)</sup><br>840,000 (Morrigade Holdings, Inc.:<br>6,000%, 01/15/2027 <sup>(c)</sup><br>1,848,000 1823,113<br>5,500%, 08/15/2028 <sup>(c)</sup><br>20,000 882,333<br>5,750%, 11/15/2031 <sup>(c)</sup><br>7,125%, 0.201/2032 <sup>(c)</sup><br>50,000 49,095<br>PermyMac Financial Services, Inc.:<br>5,375%, 10/15/2025 <sup>(c)</sup><br>440,000 445,400<br>45,370%, 01/15/2025 <sup>(c)</sup><br>100,000 1,151,447<br>PHH Mortgage Corp., 7,875%, 03/15/2026 <sup>(c)</sup><br>Food Products - 0.19%<br>Food Products - 0.19%<br>Food Products - 0.19%<br>Food Products - 0.19%<br>Food Products - 0.19%<br>Health Care Equipment & Supplies - 0.29%<br>Adaptifeath LC:<br>6,125%, 03/15/2026 <sup>(c)</sup><br>100,000 761,513<br>5,125%, 03/15/2026 <sup>(c)</sup><br>100,000 888,376<br>6,873%, 04/15/2026 <sup>(c)</sup><br>100,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>40,000 898,877<br>6,873%, 04/15/2026 <sup>(c)</sup><br>2,010,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>100,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>2,010,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>2,010,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>2,010,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>2,010,000 898,876<br>6,873%, 04/15/2026 <sup>(c)</sup><br>30,000 898,876<br>3750%, 02/15/2026 <sup>(c)</sup><br>30,000 292,1348<br>ModiV.care Escrow Issue; Inc., 5,000%, 10,01/2029 <sup>(c)</sup><br>30,000 293,135<br>3750%, 02/15/2021 <sup>(c)</sup><br>30,000 293,135 |  | 950.000                               | 1.006.652                             |
| Enoire Capital Group, Inc. 9.250%, 04/01/2029 <sup>(c)</sup> 350,000         358,965           Nationstar Mortgage Holdings, Inc.:         1,848,000         1,823,113           5.000%, 08/15/2028 <sup>(c)</sup> 900,000         862,333           5.750%, 11/15/2031 <sup>(c)</sup> 220,000         203,127           7.125%, 02/01/203 <sup>(c)</sup> 50,000         49,695           PennyMac Financial Services, Inc:         50,000         4454,000         466,000           5.375%, 1015/2025 <sup>(c)</sup> 460,000         454,961         7,875%, 1015/2025 <sup>(c)</sup> 460,000           7.875%, 1015/2026 <sup>(c)</sup> 12,40,000         1,151,447         160,000         155,000           7.875%, 03/15/2026 <sup>(c)</sup> 160,000         155,000         6,939,400         6,939,400           Food Products - 0.19%         1,200,000         1,102,515         6,000,00         1,312,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(c)</sup> 1,460,000         1,312,153           Superior Plus LP / Superior General Partner, Inc., 4,500%, 03/15/2029 <sup>(c)</sup> 1,010,000         1,613,203           Health Care Equipment & Supplies - 0.29%         40,0100         1,513,132         1,613,203           Kotoms and thealth Strices         80,000, 03/15/2029 <sup>(c)</sup> 810,000         761,513   |  | ,                                     | ····                                  |
| Nationstar Mortgage Holdings, Inc.:         1,848,000         1,823,113           6.000%, 0/1/5/2027 <sup>(6)</sup> 900,000         862,333           5.750%, 1/1/5/2031 <sup>(6)</sup> 220,000         220,102           7.125%, 0/201/2031 <sup>(6)</sup> 200,000         49,693           9mmyMac Financial Services, Inc.:         460,000         454,960           5.375%, 1/1/5/2025 <sup>(6)</sup> 460,000         454,960           7.875%, 1/2/5/2025 <sup>(6)</sup> 460,000         454,960           7.875%, 0/1/5/2031 <sup>(6)</sup> 1,240,000         1,151,447           PHH Mortgage Corp., 7.875%, 0/1/5/2030 <sup>(6)</sup> 160,000         155,088           6393,900         6393,900         6393,900           Food Products - 0.19%         1,200,000         1,102,513           Gas Uitliftes - 0.35%         3uperior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(6)</sup> 1,460,000         1,332,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(6)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(6)</sup> 810,000         761,513           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(6)</sup> 1,643,244         1,643,244           CHSICommunity Health Systems, Inc.:         810,000 </td <td></td> <td></td> <td></td>   |  |                                       |                                       |
| 6 000%, 01/15/2027 <sup>(6)</sup> 1,848,000       1,823,113         5.500%, 08/15/2028 <sup>(6)</sup> 900,000       862,333         5.750%, 11/15/2031 <sup>(6)</sup> 202,000       202,000         7.125%, 02/12/2031 <sup>(6)</sup> 50,000       49,693         PennyMac Financial Services, Inc.:       60,000       454,961         5.375%, 1015/2025 <sup>(6)</sup> 460,000       454,961         7.875%, 1215/2029 <sup>(6)</sup> 460,000       454,960         7.875%, 1215/2029 <sup>(6)</sup> 1240,000       1,151,447         PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(6)</sup> 1200,000       1,102,515         Gas Utilities - 0.19%       1200,000       1,102,515         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(c)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(c)</sup> 750,000       640,401         2.026,194       1       200,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(c)</sup> 810,000       76,151         S 0.0123 <sup>(c)</sup> 1,640,200       1,461,245       1,641,245         Health Care Providers & Services - 0.91%       1,641,245       1,641,245         CHS/Community Health Systems, Inc.:       900,000       888,876       6,875%,  |  | 550,000                               | 556,707                               |
| \$ 500%, 08/15/2028 <sup>(6)</sup> 900,000       862,332         \$ 7,50%, 11/15/2031 <sup>(6)</sup> 20,000       203,127         7,125%, 02/1/2025 <sup>(6)</sup> 50,000       454,000         9ennyMac Financial Services, Inc.:       50,000       454,000         5,375%, 12/15/2025 <sup>(6)</sup> 454,000       466,010         7,875%, 12/15/2025 <sup>(6)</sup> 1240,000       1,151,447         PHH Mortgage Corp., 7,875%, 03/15/2026 <sup>(6)</sup> 12,00,000       155,082         6,393,400       6,393,400       6,393,400         Food Products - 0.19%       1,200,000       1,102,515         Gas Utilities - 0.35%       1,200,000       1,102,515         Suburban Propane Partners, LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(6)</sup> 1,460,000       1,332,133         Superior Plus LP / Superior General Partner, Inc., 4,500%, 03/15/2029 <sup>(6)</sup> 750,000       694,041         2026,194       202,0194       202,0194       202,0194         Health Care Equipment & Supplies - 0.29%       XdaptHealth LLC:       810,000       761,513         6,125%, 08/01/2028 <sup>(6)</sup> 1,010,000       881,736       1,643,245         Health Care Providers & Services - 0.91%       430,000       322,323       1,643,245         CHS*Commung, 03/15/2029 <sup>(6)</sup> 900,000       888,876   |  | 1 848 000                             | 1 823 113                             |
| 5.750%, 11/15/2031 <sup>(e)</sup> 220,000       203,127         7.125%, 02/01/2032 <sup>(e)</sup> 50,000       49,695         9ennyMac Financial Services, Inc.:       460,000       454,961         7.875%, 12/15/2029 <sup>(e)</sup> 454,000       466,914         7.875%, 12/15/2029 <sup>(e)</sup> 1,240,000       1,151,447         PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(e)</sup> 160,000       155,086         6,939,400       6,939,400       6,939,400         Post Holdings, Inc., 4.625%, 04/15/2030 <sup>(e)</sup> 1,200,000       1,102,515         Gas Utilities - 0.35%       1,200,000       1,102,515         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000       694,041         2.026,194       1,460,000       1,332,153       5.125%, 08/01/2028 <sup>(e)</sup> 1,010,000       684,073         4.125%, 08/01/2028 <sup>(e)</sup> 1,010,000       684,074       1,643,249       1,643,249         Health Care Providers & Services - 0.91%       430,000       322,324       1,643,249         Health Care Providers & Services - 0.91%       430,000       322,324       1,643,249         Health Care Providers & Services - 0.91%       430,000 <t< td=""><td></td><td></td><td></td></t<>   |  |                                       |                                       |
| 7,125%, 0201/2032 <sup>(c)</sup> 50,000       49,695         PennyMac Frinancial Services, Inc.:       460,000       454,961         5,375%, 101/5/2025 <sup>(c)</sup> 460,000       454,961         7,875%, 101/5/2025 <sup>(c)</sup> 454,000       466,914         5,750%, 091/5/2031 <sup>(c)</sup> 1,240,000       1,151,447         PHH Mortgage Corp, 7,875%, 03/15/2026 <sup>(c)</sup> 160,000       155,086         Food Products - 0.19%       1,200,000       1,102,515         Gas Utilities - 0.35%       1,200,000       1,102,515         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(c)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(c)</sup> 750,000       6940,401         Health Care Equipment & Supplies - 0.29%       484,000       761,513         AdaptHealth LLC:       810,000       761,513         6.125%, 08/01/2028 <sup>(c)</sup> 810,000       761,513         5.125%, 08/01/2028 <sup>(c)</sup> 900,000       888,726         6.125%, 08/01/2028 <sup>(c)</sup> 900,000       888,876         6.125%, 08/01/2028 <sup>(c)</sup> 900,000       898,876         6.125%, 08/01/2028 <sup>(c)</sup> 900,000       898,876         6.875%, 04/01/5/2023 <sup>(c)</sup> 900,000       898,876 <td></td> <td></td> <td></td>  |  |                                       |                                       |
| PennyMac Financial Services, Inc.:         460,000         454,961           5.375%, 10/15/2025 <sup>(e)</sup> 460,000         454,960           5.750%, 09/15/2031 <sup>(e)</sup> 1,240,000         1,151,447           PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(e)</sup> 160,000         155,086           6,939,400         6,939,400         6,939,400           Food Products - 0.19%         1,200,000         1,102,515           Gas Utilities - 0.35%         1,200,000         1,332,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(e)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000         694,041           2,026,194         2,026,194         2,026,194           Health Care Equipment & Supplies - 0.29%         Adaptite alth LLC:         810,000         761,513           6.125%, 08/01/203( <sup>(e)</sup> )         1,010,000         881,736         1,643,249           Health Care Providers & Services - 0.91%         400,000         322,342           CHS/Community Health Systems, Inc:         900,000         898,876           8,000%, 03/15/2026 <sup>(e)</sup> 900,000         898,876           6,875%, 04/15/203( <sup>(e)</sup> )         948,000         977,645           DaVita, Inc:   |  | ,                                     | ,                                     |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |  | 50,000                                | 49,093                                |
| 7.875%, 12/15/2029 <sup>(e)</sup> 454,000       466,914         5.750%, 09/15/2031 <sup>(e)</sup> 1,240,000       1,151,447         PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(e)</sup> 160,000       155,080         Food Products - 0.19%       12,00,000       1,102,515         Gas Utilities - 0.35%       1,200,000       1,102,515         Gas Utilities - 0.35%       1,200,000       1,332,153         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(e)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4,500%, 03/15/2029 <sup>(e)</sup> 750,000       694,041         2,026,194       2,026,194       2,026,194         Health Care Equipment & Supplies - 0.29%       810,000       761,513         5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000       881,736         6.125%, 08/01/2030 <sup>(e)</sup> 1,010,000       881,736         Health Care Providers & Services - 0.91%       900,000       898,876         CHS/Community Health Systems, Inc.:       900,000       898,876         8.87%, 04/15/2032 <sup>(e)</sup> 900,000       898,876         6.875%, 04/15/2031 <sup>(e)</sup> 948,000       977,643         DaVita, Inc.:       2       4525%, 06/01/2030 <sup>(e)</sup> 2,410,000       22,159,225         3.750%, 02/15  |  | 460,000                               | 454.961                               |
| 5.750%, 09/15/2031 <sup>(e)</sup> 1,240,000       1,151,447         PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(e)</sup> 160,000       155.086         6,393,400       6,393,400         Food Products - 0.19%       1,200,000       1,102,515         Gas Uiltities - 0.35%       1,200,000       1,102,515         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000       694,041         Health Care Equipment & Supplies - 0.29%       810,000       761,513         5.125%, 08/01/2028 <sup>(e)</sup> 810,000       761,513         5.125%, 03/01/2028 <sup>(e)</sup> 1,010,000       881,730         Health Care Providers & Services - 0.91%       1,643,249       1,643,249         Health Care Providers & Services - 0.91%       1,643,200       2,322,342         CHS/Community Health Systems, Inc.:       8,000%, 03/15/2026 <sup>(e)</sup> 948,000       322,342         10.875%, 01/15/2029 <sup>(e)</sup> 948,000       322,342       10,875%, 01/15/2032 <sup>(e)</sup> 948,000       322,342         10.875%, 01/15/2031 <sup>(e)</sup> 2,410,000       2,159,225       3,750%, 02/15/2031 <sup>(e)</sup> 300,000       21,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup>   |  | ,                                     | · · · ·                               |
| PHH Mortgage Corp., 7.875%, 03/15/2026 <sup>(e)</sup> 160,000         155,080           Food Products - 0.19%          6,939,400           Post Holdings, Inc., 4.625%, 04/15/2030 <sup>(e)</sup> 1,200,000         1,102,515           Gas Utilities - 0.35%          1,460,000         1,332,153           Suburban Propane Partners LP/Suburban Energy Finance Corp., 5,000%, 06/01/2031 <sup>(e)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4,500%, 03/15/2029 <sup>(e)</sup> 750,000         644,041           AdaptHealth LLC:          6.125%, 08/01/2028 <sup>(e)</sup> 810,000         761,513           S.125%, 03/01/2030 <sup>(e)</sup> 1,010,000         881,736         1.643,245           Health Care Providers & Services - 0,91%           1.643,245           CHS/Community Health Systems, Inc.:         8,000%, 03/15/2026 <sup>(c)</sup> 900,000         898,876           6,875%, 04/15/203 <sup>(e)</sup> 900,000         898,876         6,875%, 04/15/203 <sup>(e)</sup> 2,410,000         22,159,224           DaVita, Inc.:         4,625%, 06/01/203 <sup>(e)</sup> 2,410,000         2,159,225         3,750%, 02/15/203 <sup>(e)</sup> 300,000         251,436           DaVita, Inc.:         4,625%, 06/01/203 <sup>(e)</sup> 300,000         251,436         900,000         25  |  | ,                                     | ,                                     |
| 6,939,400           6,939,400           6,939,400           Post Holdings, Inc., 4.625%, 04/15/2030 <sup>(c)</sup> 1,200,000           1,2   |  |                                       |                                       |
| Post Holdings, Inc., 4.625%, 04/15/2030 <sup>(e)</sup> 1,200,000         1,200,000         1,102,515           Gas Utilities - 0.35%         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000         694,041           Health Care Equipment & Supplies - 0.29%         AdaptHealth LLC:         810,000         761,513           S.125%, 08/01/2028 <sup>(e)</sup> 810,000         761,513         1,643,249           Health Care Providers & Services - 0.91%         810,000         881,736         1,643,249           Health Care Providers & Services - 0.91%         900,000         898,876         6.875%, 04/15/2029 <sup>(e)</sup> 900,000         898,876           CHS/Community Health Systems, Inc.:         8.000%, 03/15/2026 <sup>(e)</sup> 900,000         898,876           A 6.875%, 04/15/2029 <sup>(e)</sup> 900,000         898,876         6.875%, 04/15/2029 <sup>(e)</sup> 900,000         898,876           A 6.25%, 06/01/2030 <sup>(e)</sup> 900,000         898,876         900,000         828,272           A 6.25%, 06/01/2030 <sup>(e)</sup> 900,000         828,276         900,000         828,272           A 6.25%, 06/01/2030 <sup>(e)</sup> 900,000         828,876         900,000         923,422   | 1111 Moligage Colp., 7.87570, 05/15/2020               | 100,000                               | 6,939,400                             |
| Gas Utilities - 0.35%       I.460,000       1,332,153         Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000       1,332,153         Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000       694,041         2,026,194       2,026,194         Health Care Equipment & Supplies - 0.29%       810,000       761,513         AdaptHealth LLC:       6.125%, 08/01/2028 <sup>(e)</sup> 810,000       761,513         5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000       881,736         Health Care Providers & Services - 0.91%       1,643,249         CHS/Community Health Systems, Inc.:       8.000%, 03/15/2026 <sup>(e)</sup> 900,000       898,876         6.875%, 04/15/2029 <sup>(e)</sup> 430,000       322,342       10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:       4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000       2,159,225       3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856  | Food Products - 0.19%                                  |                                       |                                       |
| Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000         694,041           2,026,194         2,026,194           Health Care Equipment & Supplies - 0.29%         810,000         761,513           AdaptHealth LLC:         810,000         761,513           5.125%, 08/01/2028 <sup>(e)</sup> 810,000         781,736           1,643,249         1,643,249           Health Care Providers & Services - 0.91%         1,643,249           CHS/Community Health Systems, Inc.:         900,000         898,876           6.875%, 04/15/2026 <sup>(e)</sup> 900,000         898,876           6.875%, 04/15/2026 <sup>(e)</sup> 900,000         322,342           10.875%, 04/15/2026 <sup>(e)</sup> 300,000         21,436           DaVita, Inc.:         4.625%, 06/01/2030 <sup>(e)</sup> 300,000         21,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup>  | Post Holdings, Inc., 4.625%, 04/15/2030 <sup>(e)</sup> | 1,200,000                             | 1,102,515                             |
| Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.000%, 06/01/2031 <sup>(e)</sup> 1,460,000         1,332,153           Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000         694,041           2,026,194         2,026,194           Health Care Equipment & Supplies - 0.29%         810,000         761,513           AdaptHealth LLC:         810,000         761,513           5.125%, 08/01/2028 <sup>(e)</sup> 810,000         781,736           1,643,249         1,643,249           Health Care Providers & Services - 0.91%         1,643,249           CHS/Community Health Systems, Inc.:         900,000         898,876           6.875%, 04/15/2026 <sup>(e)</sup> 900,000         898,876           6.875%, 04/15/2026 <sup>(e)</sup> 900,000         322,342           10.875%, 04/15/2026 <sup>(e)</sup> 300,000         21,436           DaVita, Inc.:         4.625%, 06/01/2030 <sup>(e)</sup> 300,000         21,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup>  | Gas Utilities - 0.35%                                  |                                       |                                       |
| Superior Plus LP / Superior General Partner, Inc., 4.500%, 03/15/2029 <sup>(e)</sup> 750,000         694,041           2,026,194         2,026,194           Health Care Equipment & Supplies - 0.29%         AdaptHealth LLC:         5.125%, 08/01/2028 <sup>(e)</sup> 810,000         761,513           5.125%, 08/01/2030 <sup>(e)</sup> 1,010,000         881,736         1,643,245           Health Care Providers & Services - 0.91%         1,643,245         1,643,245           CHS/Community Health Systems, Inc.:         8.000%, 03/15/2026 <sup>(e)</sup> 900,000         898,876           6.875%, 04/15/2029 <sup>(e)</sup> 900,000         898,876         6.875%, 04/15/2029 <sup>(e)</sup> 948,000         977,645           DaVita, Inc.:         4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000         2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000         251,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000         609,856         609,856   |  | 1,460,000                             | 1,332,153                             |
| Itealth Care Equipment & Supplies - 0.29%           AdaptHealth LLC:         6.125%, 08/01/2028 <sup>(e)</sup> 810,000         761,513           5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000         881,736   |  |                                       |                                       |
| AdaptHealth LLC:       810,000       761,513         5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000       881,736         1,643,249       1,643,249         Health Care Providers & Services - 0.91%         CHS/Community Health Systems, Inc.:         8.000%, 03/15/2026 <sup>(e)</sup> 900,000       898,876         6.875%, 04/15/2029 <sup>(e)</sup> 900,000       898,876         6.875%, 01/15/2032 <sup>(e)</sup> 900,000       898,876         DaVita, Inc.:       4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000       322,342         10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:       2,410,000       2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856  |  | ,,                                    | 2,026,194                             |
| AdaptHealth LLC:       810,000       761,513         5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000       881,736         1,643,249       1,643,249         Health Care Providers & Services - 0.91%         CHS/Community Health Systems, Inc.:         8.000%, 03/15/2026 <sup>(e)</sup> 900,000       898,876         6.875%, 04/15/2029 <sup>(e)</sup> 900,000       898,876         6.875%, 01/15/2032 <sup>(e)</sup> 900,000       898,876         DaVita, Inc.:       4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000       322,342         10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:       2,410,000       2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856  | Health Care Equipment & Supplies - 0.29%               |                                       |                                       |
| 5.125%, 03/01/2030 <sup>(e)</sup> 1,010,000       881,736         1,643,249       1,643,249         Health Care Providers & Services - 0.91%         CHS/Community Health Systems, Inc.:       900,000       898,876         6.875%, 04/15/2029 <sup>(e)</sup> 900,000       898,876         6.875%, 01/15/2029 <sup>(e)</sup> 430,000       322,342         10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:       2,410,000       2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856   | AdaptHealth LLC:                                       |                                       |                                       |
| 1,643,249         Health Care Providers & Services - 0.91%         CHS/Community Health Systems, Inc.:         8.000%, 03/15/2026 <sup>(e)</sup> 900,000         6.875%, 04/15/2029 <sup>(e)</sup> 900,000         10.875%, 01/15/2032 <sup>(e)</sup> 948,000         DaVita, Inc.:       2,410,000         4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000         3.750%, 02/15/2031 <sup>(e)</sup> 300,000         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000   | 6.125%, 08/01/2028 <sup>(e)</sup>                      | 810,000                               | 761,513                               |
| Health Care Providers & Services - 0.91%           CHS/Community Health Systems, Inc.:         900,000         898,876           8.000%, 03/15/2026 <sup>(e)</sup> 900,000         898,876           6.875%, 04/15/2029 <sup>(e)</sup> 430,000         322,342           10.875%, 01/15/2032 <sup>(e)</sup> 948,000         977,645           DaVita, Inc.:         2,410,000         2,159,225           3.750%, 02/15/2031 <sup>(e)</sup> 300,000         251,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000         609,856   | 5.125%, 03/01/2030 <sup>(e)</sup>                      | 1,010,000                             | 881,736                               |
| CHS/Community Health Systems, Inc.:           8.000%, 03/15/2026 <sup>(e)</sup> 900,000         898,876           6.875%, 04/15/2029 <sup>(e)</sup> 430,000         322,342           10.875%, 01/15/2032 <sup>(e)</sup> 948,000         977,645           DaVita, Inc.:         2,410,000         2,159,225           3.750%, 02/15/2031 <sup>(e)</sup> 300,000         251,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000         609,856  |  |                                       | 1,643,249                             |
| 8.000%, 03/15/2026 <sup>(e)</sup> 900,000       898,876         6.875%, 04/15/2029 <sup>(e)</sup> 430,000       322,342         10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:       2,410,000       2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856  |  |                                       |                                       |
| 6.875%, 04/15/2029 <sup>(e)</sup> 430,000       322,342         10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:   |  |                                       |                                       |
| 10.875%, 01/15/2032 <sup>(e)</sup> 948,000       977,645         DaVita, Inc.:   |  |                                       |                                       |
| DaVita, Inc.:         2,410,000         2,159,225           3.750%, 02/15/2031 <sup>(e)</sup> 300,000         251,436           ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000         609,856   |  | ,                                     | 322,342                               |
| 4.625%, 06/01/2030 <sup>(e)</sup> 2,410,000       2,159,225         3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856   |  | 948,000                               | 977,645                               |
| 3.750%, 02/15/2031 <sup>(e)</sup> 300,000       251,436         ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000       609,856   |  | 2 410 000                             | 2 150 225                             |
| ModivCare Escrow Issuer, Inc., 5.000%, 10/01/2029 <sup>(e)</sup> 840,000 609,856   |  |                                       |                                       |
|  |  | ,                                     | ,                                     |
|  | MODIVCARE ESCROW ISSUET, Inc., 5.000%, 10/01/2029(%)   | 840,000                               | 5,219,380                             |

| MPT Operating Partnership LP/ MPT Finame Corp., 5.25%, 08:01/2026         \$         400,000         \$         206.52           Morek, Restaurants & Lekuran Partners LLC, 51.25%, 04:15/2029 <sup>(9)</sup> 140.000         15/202         15/202           NCL Corp., Ldc.         2505,000         22.505,000         22.505,000         22.505,000         22.505,000         22.505,000         22.505,000         22.505,000         23.572,000         23.  |   | Principal<br>Amount                   | Valu             |
|--|---|---------------------------------------|------------------|
| Hotek, Retaurants & Leisure - 0.65%         140.000         130.20           Bloomri Brands, Inc. / 508 Restaurant Parmers, LLC, 5.125%, 64/15/2029 <sup>(5)</sup> 140.000         130.20           Charchill Down, E., 4.750%, 60.115/2028 <sup>(5)</sup> 25.95,000         22.563.36           S 737%, 60.15/2026 <sup>(6)</sup> 25.900         25.663.36           Royal Carlibbane Christs, Lid, 5.500%, 68.31/2026 <sup>(6)</sup> 30.000         3372.23           Brace Homes, Inc., 7.570%, 10.15/2028         1.900.000         1.954.41           Decan Finder Homes, Inc., 8.276%, 10.15/2029         5.900         2.581.000           Decan Finder Homes, Inc., 8.276%, 10.15/2029         5.900         2.200.000         2.900.00           Vit Homes, Inc., 8.276%, 10.15/2029         5.910         5.917.00         1.963.00           Hanchold Dreducts - 0.12%         2.200.000         2.900.00         1.963.00           Homes, Inc., 8.75%, 12.15/2028 <sup>(6)</sup> 2.200.000         2.900.00         1.953.35           Houschold Products - 0.12%         1.207.000         1.953.35         1.207.000         1.953.35           Houschold Products - 0.12%         1.900.000         1.953.35         1.900.000         1.953.35           Houschold Products - 0.12%         1.900.000         1.953.35         1.900.000         1.953.35   | Health Care REITs - 0.06%   | ¢ 400.000                             | ф <u>ресс</u> ел |
| Bilsonii Bands, Inc. / 081 Restauran Parames LLC, 5.123%, 04152029 <sup>(6)</sup> 140,000         139.20           Clauchii Dovashis, Inc. / 305%, 01152028 <sup>(6)</sup> 2595,000         2.53536         2.595,000         2.53536           S 837%, 01152020 <sup>(6)</sup> 2505%, 01152026 <sup>(6)</sup> 340,000         137.27           Royal Caribbaan Cruises, Lu, 5.505%, 081312026 <sup>(6)</sup> 340,000         137.27           Roser Homes, Inc., 8250%, 081312026 <sup>(6)</sup> 1040,000         1.054,41           Dense Indres Homes, Inc., 8250%, 08152028 <sup>(6)</sup> 354.000         653.12           Honschold Durables - 0.6%         1040,000         1.054,41           Dense Indres Homes, Inc., 8250%, 01152028 <sup>(6)</sup> 354.000         653.12           Honschold Durables - 0.6%         1,207.000         1.056.37           Tempur Scilly International, Inc.         1,207.000         1.056.37           Honschold Product - 0.12%         2,300.00         2,535.12           Energizer Holdings, Inc., 47.5%         500.00         645.55           Nats Operation S Co. LLC         700.00         645.55           1007%, 04152029 <sup>(7)</sup> 200.00         645.55           101552031 <sup>(10)</sup> 700.00         645.55           1027, 003         1,052.00         1,055.00           1028,010 <td>MP1 Operating Partnership LP/ MP1 Finance Corp., 5.250%, 08/01/2026</td> <td>\$ 400,000</td> <td>\$ 366,57</td>   | MP1 Operating Partnership LP/ MP1 Finance Corp., 5.250%, 08/01/2026   | \$ 400,000                            | \$ 366,57        |
| Churchil Down, Inc. 4730%, 01/15/2028 <sup>(9)</sup> SKUC.Org., L42: SK75%, 03/15/2024 <sup>(9)</sup> SS0.00 2,555,000 2,550,000 2,557%, 03/15/2024 <sup>(9)</sup> SS0.00 2,577,75%, 05/15/2028 <sup>(1)</sup> SS0.00 2,577,75%, 05%, 02/15/2028 <sup>(1)</sup> SS0.00 2,577,75%, 05%, 02/15/2028 <sup>(1)</sup> SS0.00 2,577,75%, 05%, 02/15/2028 <sup>(1)</sup> SS0.00 2,577,75%, 02/15/2028 <sup>(1)</sup> SS0.00 2,575, 03/12/21 <sup>(1)</sup> SS0.00 2,575, 03/12/21 <sup>(1)</sup> SS0.00 2,575, 03/12/21 <sup>(1)</sup> SS0.00 2,575, 03/12/21 <sup>(2)</sup> SS0.00 2,575, 03/12/ | Hotels, Restaurants & Leisure - 0.65%   |                                       |                  |
| NCL Corp., Ld:         5.8756, 00.015/2026 <sup>(9)</sup> 2.595.000         2.563.36           5.8756, 00.015/2026 <sup>(9)</sup> 220.000         239.70           Royal Cambbean Crunes, Ld., 5.50%, 08/31/2026 <sup>(9)</sup> 340.000         237.74           Honschold Durables - 0.96%.         1.040.000         1.054.41           Dearer Homes, Exc, 8.75%, 10/15/2028 <sup>(1)</sup> 55.800         55.800           I. CH Homes, Exc, 8.75%, 10/15/2028 <sup>(1)</sup> 55.800         55.800           Tempor Safty Intransition, Inc:         1.207.000         1.086.37           Tompor Safty Intransition, Inc:         2.200.000         2.260.00           4.000%, 04.15/2029 <sup>(1)</sup> 230.000         695.35           Interaction Provides - 0.12%         2.30,000         695.35           Interaction Provides - 0.12%         750,000         695.35           Interaction Provides - 0.12%         750,000         695.35           Interactive Notice Co. LC:         5.0000         695.35           Interactive Media & Services 1.02 / 0000         665.32           Stat CHL, LC: 3.575%, 81  | Bloomin' Brands, Inc. / OSI Restaurant Partners LLC, 5.125%, 04/15/2029(e)  | 140,000                               | 130,20           |
| NCL Corp., Ld:         5.8756, 00.015/2026 <sup>(9)</sup> 2.595.000         2.563.36           5.8756, 00.015/2026 <sup>(9)</sup> 220.000         239.70           Royal Cambbean Crunes, Ld., 5.50%, 08/31/2026 <sup>(9)</sup> 340.000         237.74           Honschold Durables - 0.96%.         1.040.000         1.054.41           Dearer Homes, Exc, 8.75%, 10/15/2028 <sup>(1)</sup> 55.800         55.800           I. CH Homes, Exc, 8.75%, 10/15/2028 <sup>(1)</sup> 55.800         55.800           Tempor Safty Intransition, Inc:         1.207.000         1.086.37           Tompor Safty Intransition, Inc:         2.200.000         2.260.00           4.000%, 04.15/2029 <sup>(1)</sup> 230.000         695.35           Interaction Provides - 0.12%         2.30,000         695.35           Interaction Provides - 0.12%         750,000         695.35           Interaction Provides - 0.12%         750,000         695.35           Interactive Notice Co. LC:         5.0000         695.35           Interactive Media & Services 1.02 / 0000         665.32           Stat CHL, LC: 3.575%, 81  |   | 445,000                               | 423,92           |
| 7.750%, 02/15/020 <sup>(4)</sup> 250,000       259,700         Royal Caribbean Cruises, Lid., 550%, 08/31/020 <sup>(4)</sup> 340,000       337.22         Honschold Darables - 0.96%   |   | ,                                     | ,                |
| 7.750%, 02/15/020 <sup>(4)</sup> 250,000       259,700         Royal Caribbean Cruises, Lid., 550%, 08/31/020 <sup>(4)</sup> 340,000       337.22         Honschold Darables - 0.96%   | 5.875%, 03/15/2026 <sup>(e)</sup>   | 2,595,000                             | 2,563,36         |
| Royal Caribban Cruises, Lid., 5 500%, 08/31/2026 <sup>(6)</sup> 340,000         33722           Houschold Darables - 0.96%         1,040,000         1,054,41           Bazzer Komes USA, Inc., 7,250%, 10/15/2028 <sup>(7)</sup> 509,000         531,52           LGI Homes, Inc., 87,50%, 621/52/028 <sup>(7)</sup> 539,000         531,52           Mi Homes, Inc., 87,50%, 621/52/028 <sup>(7)</sup> 2,250,000         2,250,000           4,0076, 041/52/028 <sup>(7)</sup> 2,250,000         2,250,000           3,889%, 10/15/2028 <sup>(7)</sup> 2,300,000         155,52,19           House, Inc., 87,50%, 50(15/2028 <sup>(6)</sup> )         2,0000, 041,502,05 <sup>(7)</sup> 500,000           House, Inc., 47,50%, 50(15/2028 <sup>(6)</sup> )         2,0000, 041,502,05 <sup>(7)</sup> 500,000           Household Products - 0.12%         Topologic Products - 0.12%         Topologic Products - 0.12%           Independent Power and Renewable Electricity Producers - 0.46%         Vistra Operations Co. LLC:         500,000           Vistra Operations Co. LLC:         500,000         444,56         4,375%, 50(120,29 <sup>(6)</sup> )         7,000,00           Industrial Conglomerates - 0.19%         Topologic Produces - 0.19%         Topologic Produces - 0.19%         1,040,000           Interview - 0.29%, 071/52028 <sup>(6)</sup> 7,0000         6,032         1,040,000         6,032         1,040,000           <   |   | 250,000                               | 259,79           |
| 100xebid         3,714.51           100xebid         2,724.51           100xebid         1,040,000           1054,41         Dram Finders           1011         Dram, 8,7305, 1212028 <sup>(2)</sup> 1011         Dram, 8,7305, 1212028 <sup>(2)</sup> 1011         Dram, 10,152031 <sup>(2)</sup> 1000%, 04152029 <sup>(2)</sup> 2,290,000           2,300,000         2,5512.19           100xebold         Prove raid           100xebold         Prove raid           100xebold         Prove raid           100x20010 <sup>(2)</sup> 500,000,07312027 <sup>(2)</sup> 100x10x1         0.12%           Energizer Holings, Inc., 4.750%, 0615/2028 <sup>(2)</sup> 750,000           100x20010 <sup>(2)</sup> 500,000,07312027 <sup>(2)</sup> 100x20010 <sup>(2)</sup> 500,000,07312027 <sup>(2)</sup> 100x10x1         0.12%           100x10x1         D.12%           100x10x1         D.12%           100x10x1         D.12%           100x10x1         D.12%           100x10x1         D.2%           100x10x1         D.2%           100x10x1         D.2%           100x10x1         D.2%           100x10x1         D.2% <t< td=""><td>Royal Caribbean Cruises Ltd 5 500% 08/31/2026<sup>(e)</sup></td><td></td><td></td></t<>   | Royal Caribbean Cruises Ltd 5 500% 08/31/2026 <sup>(e)</sup>  |                                       |                  |
| Beazer Homes USA, Inc. 7,250%, 1015/2028 <sup>(c)</sup> 1040,000         1,045,41           Dream Finder, Brones, Inc., 8,250%, 6015/2028 <sup>(c)</sup> 534,000         531,820           LGH Homes, Inc., 8,750%, 6015/2028 <sup>(c)</sup> 1,207,000         1,086,37           Tempur Scaly International, Inc.         2,200,000         2,080,27           4,000%, 6415/2029 <sup>(c)</sup> 2,200,000         2,080,27           3,805%, 1015/2031 <sup>(c)</sup> 2,000,00         1,055,34           Houschold Products - 0,12%         Energizer Holms, Enc., 4,750%, 6015/2028 <sup>(c)</sup> 1,055,35           Independent Power and Renewable Electricity Producers - 0.46%         Vista Operations Co. LLC:         5000%, 6015/2029 <sup>(c)</sup> Yosta Operations Co. LLC:         5000%, 6013/2029 <sup>(c)</sup> 700,000         484,56           4,0007         700,000         484,56         1,198,000         1,16112           7,579%, 1015/2031 <sup>(c)</sup> 1,042,000         1,16112         2,644,99           Industrial Conglomerate: 0,19%         1,042,000         1,042,000         2,193,18           It Services - 0,24%         ANGI Group LLC, 3,875%, 601/52028 <sup>(c)</sup> 840,000         729,86           Condenert Business Services LLC / Conduent State & Local Solutions, Inc., 6,000%, 11/01/2029 <sup>(c)</sup> 870,000         683,22           Sol25%, 6041/2020 <sup>(c)</sup> </td <td>10 jul culto culto culto co, 210, 0.000 / 0.000 / 2020</td> <td>210,000</td> <td>3,714,51</td>  | 10 jul culto culto culto co, 210, 0.000 / 0.000 / 2020  | 210,000                               | 3,714,51         |
| Beazer Homes USA, Inc. 7,250%, 10/15/2029 <sup>(c)</sup> 1040,000         10/54.41           Dream Finders Homes, Inc., 8,250%, 60/15/2029 <sup>(c)</sup> 534,000         533,220           LGH Homes, Inc., 8,750%, 60/15/2029 <sup>(c)</sup> 1207,000         1,066,37           Tempur Sachy Iterantional, Inc.         2,200,000         2,080,27           4.000%, 6/4/15/2029 <sup>(c)</sup> 2,200,000         2,080,27           3.880%, 10/15/2031 <sup>(c)</sup> 2,000,00         10/55.44           Energizer Holings, Inc., 4,750%, 6/15/2028 <sup>(c)</sup> 750,000         605.55           Independent Power and Renewable Electricity Producers - 0.46%         Vistra Operations Co. LLC:         5000%, 6/07/12/027 <sup>(c)</sup> Youth Operations Co. LLC:         5000%, 6/07/12/027 <sup>(c)</sup> 500,000         484,56           4.375%, 5001/2029 <sup>(c)</sup> 700,000         484,56         1.988,000         1.954,49           Industrial Conglomerates - 0.19%         1.442,000         1.913,123         2.644,99           Industrial Conglomerates - 0.19%         1.098,000         1.098,000         663,32           Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 840,000         729,86           Conduent Business Revices LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000         683,22   |   |                                       |                  |
| Dream Findes Romes, Inc., 8.29%, 09.15/2028 <sup>(4)</sup> 1GH Homes, Inc., 8.29%, 09.15/2028 <sup>(4)</sup> 1,207,000 1,086,37 Tempur Stably international, Inc.; 4.000%, 04.15/2029 <sup>(4)</sup> 2,290,000 2,080,27 3,880%, 10.15/2029 <sup>(4)</sup> 3,000 405,535 1146pendent Power and Renewable Electricity Producers - 0.46% Vistra Operations Co. LLC 5,000%, 07.15/2029 <sup>(4)</sup> 1,442,000 1,511,23 1,000 6,65,13 1,422,000 1,511,23 2,644,99 1,442,000 1,511,23 2,644,99 1,442,000 1,511,23 2,644,99 1,442,000 1,511,23 1,600 1,511,23 1,600 1,501,2029 <sup>(4)</sup> 1,000 7,750%, 10.15/2028 <sup>(4)</sup> 1,005,000 463,52 Cinemark USA, Inc., 5.25%, 07.15/2028 <sup>(4)</sup> Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11.01/2029 <sup>(6)</sup> 300,000 464,52 1,1250,000 464,54 1,1250,12021 <sup>(6)</sup> 1,005,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 1,350,000 464,54 40,000 450,10 1,350,100 450,10 1,350,100 450,100 450,10 1,350,100 450   |   | 1.040.000                             | 1.054.41         |
| LGI Homes, Inc. 8 759%, 121/52028 <sup>(6)</sup><br>MI Homes, Inc. 3 859%, 021/52030<br>Tempur Seally International, Inc.:<br>4 000%, 041/52031 <sup>(6)</sup><br>2,290,000<br>195,54<br>3 809%, 101/52031 <sup>(6)</sup><br>2,290,000<br>195,54<br>2,290,000<br>195,54<br>2,290,000<br>195,54<br>2,290,000<br>195,54<br>2,290,000<br>195,54<br>5,512,19<br>Household Products - 0.12%<br>Energizer Holdings, Inc., 4,750%, 06/15/2028 <sup>(6)</sup><br>Note of the energizer Holdings, Inc., 4,750%, 06/15/2028 <sup>(6)</sup><br>1,098,000<br>1,442,200<br>1,442,200<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,098,000<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,000,00<br>1,  |   | , ,                                   |                  |
| MI Hones, Inc., 359%, 02152030 1,062<br>Tempur Seally International, Inc.:<br>4 000%, 04152029 <sup>(6)</sup> 2,290,000 2,086,37<br>3 889%, 10152031 <sup>(6)</sup> 2,290,000 (9,853<br>10152031 <sup>(6)</sup> 750,000 (9,535<br>10160pendent Power and Renewable Electricity Producers - 0.46%<br>Vistra Operations Co. LLC:<br>5 000%, 0731/2027 <sup>(6)</sup> 500,000 (484,56<br>4 375%, 501,2029 <sup>(6)</sup> 700,000 (484,56<br>4 375%, 501,2029 <sup>(6)</sup> 1,042,000 (484,56<br>1,042,000 (484   |   |                                       |                  |
| Tempur Scaip International, Inc.:         2,290,000         2,290,000         2,290,000         2,280,000         195,54           A 000%, 0/15/2031 <sup>(6)</sup> 20,000         195,54         3,512,19           Household Products - 0.12%         Energizer Holdings, Inc., 4.750%, 06/15/2028 <sup>(6)</sup> 750,000         695,33           Independent Power and Renewable Electricity Producers - 0.46%         Visita Operations Co. 11.C:         5000%, 07/31/2027 <sup>(6)</sup> 500,000, 0484,56           4.375%, 05/01/2029 <sup>(6)</sup> 500,000         484,56         4.375%, 05/01/2029 <sup>(6)</sup> 700,000         649,19           7.500%, 10/15/2031 <sup>(6)</sup> 1,442,000         1,51123         1,442,000         1,51123           Icaha Enterprises Finance Corp., 6.250%, 05/15/2026         1,098,000         1,060,77         663,203           ANGI Group LLC, 3.875%, 08/15/2028 <sup>(6)</sup> 840,000         729,86         Cnemark USA, Inc., 5.250%, 07/15/2028 <sup>(6)</sup> 840,000         729,86           Conductnt Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(6)</sup> 870,000         788,11           S.625%, 06/01/2027 <sup>(6)</sup> 1005,000         882,76         2,140455           Machinery - 0.28%         415/2027 <sup>(6)</sup> 1005,000         882,76           I.1 250%, 12/15/2027 <sup>(6)</sup> 1000/2027 <sup>(6)</sup>  |   | · · · · · · · · · · · · · · · · · · · |                  |
| 4,000%, 041/52021 <sup>(6)</sup> 2,390,000       2,290,000         3,880%, 101/52031 <sup>(6)</sup> 230,000       195,54         Household Products - 0.12%  |   | 1,207,000                             | 1,086,37.        |
| 3.880%, 10/15/2031 <sup>(c)</sup> 230,000       195,54         Disschold Products - 0.12%       750,000       695,35         Independent Power and Renewable Electricity Producers - 0.46%       750,000       695,35         Vistra Operations Co. LLC:       500,000,00       484,56         5.000%, 073/12021 <sup>(c)</sup> 500,000,00       484,56         4.375%, 05/01/2029 <sup>(c)</sup> 700,000       649,19         7.500%, 00/12/2021 <sup>(c)</sup> 700,000       649,19         7.500%, 01/12/2021 <sup>(c)</sup> 700,000       649,19         7.500%, 01/12/2021 <sup>(c)</sup> 700,000       649,19         1.511/23       1.442,000       1.511/23         Industrial Conglomerates - 0.19%       1.098,000       1.060,77         Interactive Media & Services - 0.24%       440,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000       663,32         T Services - 0.37%       700,000       482,56         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000       482,76         Alison Transmission, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 650,000       626,00       182,76         Alison Transmission, Inc., 4.750%, 10/01/20   |   | 2 200 000                             | 2 000 27         |
| Household Products - 0.12%         5,512,19           Fenergizer Holdings, Inc., 4750%, 06/15/2028 <sup>(e)</sup> 750,000         695,35           Independent Power and Renewable Electricity Producers - 0.46%         500,000         484,56           Vistra Operations Co. LLC:         500,000         484,56           4.375%, 05/01/2029 <sup>(e)</sup> 500,000         484,56           4.375%, 05/01/2029 <sup>(e)</sup> 700,000         649,19           7.750%, 10/15/2031 <sup>(e)</sup> 1,442,000         1,5112.3           Industrial Conglomerates - 0.19%         1         2,644.99           Icahn Enterprises Finance Corp., 6.250%, 05/15/2026         1,098,000         1,060.77           Interactive Media & Services - 0.24%         4         4         4           ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> 840,000         729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(e)</sup> 800,000         729,86           Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000         788,11           Subr GILBL, Inc.:         8625%, 06/01/2027 <sup>(e)</sup> 1,005,000         882,76           11.250%, 12/15/2027 <sup>(e)</sup> 500,000         469,56         11,005,000         882,76           Valshinery - 0.28%         4         4         500,000         6  |   | , ,                                   |                  |
| Household Products - 0.12%   | 3.880%, 10/15/2031 <sup>(e)</sup>   | 230,000                               |                  |
| Energizer Holdings, Inc., 4.750%, 06/15/2028 <sup>(c)</sup> 750,000         695,35           Independent Power and Renewable Electricity Producers - 0.46%         500,000         484,56           Vistra Operations Co. LLC:         500,000         484,56           4.375%, 05.01/2029 <sup>(c)</sup> 700,000         649,19           7.750%, 10/15/2031 <sup>(c)</sup> 1,442,000         1,511,23           2.644.99         2.644.99         2.644.99           Industrial Conglomerates - 0.19%         1         2.644.99           Icahn Enterprises I.P / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026         1,098,000         1.060,77           Interactive Media & Services - 0.24%         340,000         729,86           Cimemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 840,000         729,86           Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000         788,11           Sabre GLB, Inc.:         1,005,000         482,57         1,005,000         482,76           Machinery - 0.28%         1,101/2029 <sup>(c)</sup> 870,000         788,11           Sabre GLB, Inc.:         1,005,000         487,10         2,140,45           Machinery - 0.28%         1,250%, 0/1/2027 <sup>(c)</sup> 650,000         626,00         18,10           Sabre GLB, I  |   |                                       | 5,512,19         |
| Integendent Power and Renewable Electricity Producers - 0.46%         5000%, 07/31/2027( <sup>6)</sup> 500,000         484,56           Vistra Operations Co. 1LC:         5000%, 07/31/2027( <sup>6)</sup> 700,000         649,51           4.3.75%, 0501/2029( <sup>6)</sup> 700,000         649,51         2,644,99           Industrial Conglomerates - 0.19%         1,442,000         1,511.23         2,644,99           Icahn Enterprises I.P / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026         1,098,000         1,060,77           Interactive Media & Services - 0.24%         ANGI Group 1LC, 3.875%, 0815/2028 <sup>(6)</sup> 840,000         729,86           Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 840,000         729,86         1,393,18           IT Services - 0.37%         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000         788,11           Sabre GLBL, Inc.:         8.625%, 06/01/2027 <sup>(c)</sup> 1,005,000         882,76         2,140,45           Machinery - 0.28%          1,005,000         482,513         2,410,45           Machinery - 0.28%          1,000,000         459,23         1,000,000         592,33           Machinery - 0.28%           1,610,99         1,610,99         1,610,99         1,610,99   | Household Products - 0.12%  |                                       |                  |
| Vistra Operations Co. LLC:       5.000%, 07/31/2027 <sup>(6)</sup> 500,000       484,56         4.375%, 50.01/2.029 <sup>(6)</sup> 700,000       649,19         7.750%, 10/15/2031 <sup>(6)</sup> 1,442,000       1,511,23         2.644,99       1       2,644,99         Industrial Conglomerates - 0.19%       1       1         Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1,060,77         Interactive Media & Services - 0.24%       840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(6)</sup> 840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(6)</sup> 800,000       663,32         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000       788,11         Sabre GLBL, Inc.:       86,25%, 06/01/2027 <sup>(6)</sup> 1,005,000       882,76         11.250%, 12/15/2027 <sup>(6)</sup> 500,000       469,56       2,140,45         Machinery - 0.28%       1       170,000       159,31         Machinery - 0.28%       170,000       186,000       187,100         Wabash National Locr, A.500%, 10/01/2027 <sup>(e)</sup> 186,000       187,100       193,31         Titan Intermational, Inc., 7.000%, 04/30/2028       500,000       452,61       1,610,99 <td></td> <td>750,000</td> <td>695,35</td>   |   | 750,000                               | 695,35           |
| Vistra Operations Co. LLC:       5.000%, 07/31/2027 <sup>(6)</sup> 500,000       484,56         4.375%, 05.01/2029 <sup>(6)</sup> 700,000       649,19         7.750%, 10/15/2031 <sup>(6)</sup> 1,442,000       1,511,23         1.adustrial Conglomerates - 0.19%       1       2,644,99         Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1,060,77         Industrial Conglomerates - 0.19%       1       1       1,098,000       1,060,77         Interprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       729,86       1,000,000       663,32         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(6)</sup> 840,000       729,86       1,393,18         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(6)</sup> 870,000       788,11         Sabre GLBL, Inc:       86,25%, 06/01/2027 <sup>(6)</sup> 1,005,000       882,76       2,140,45         Machinery - 0.28%       1       1,250%, 10/01/2027 <sup>(6)</sup> 500,000       469,56       2,140,45         Machinery - 0.28%       1       170,000       159,31       170,000       159,31         Machinery - 0.28%       1       10,000%, 04/30/2028       600,000       592,63       1,610,99       1,610,99         Markinery - 0.28%  |   |                                       |                  |
| 5.000%, 07/31/2027 <sup>(e)</sup> 500,000       444,56         4.375%, 05/01/2029 <sup>(e)</sup> 700,000       649,19         7.750%, 10/15/2031 <sup>(e)</sup> 1,442,000       1.51123         industrial Conglomerates - 0.19%       2,644,99         Icahn Enterprises IP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1.060,77         Interactive Media & Services - 0.24%       840,000       729,86         ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> 840,000       729,86         Cinemark USA, Inc, 5.250%, 07/15/2028 <sup>(e)</sup> 840,000       729,86         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000       788,11         Sabre GI.BL, Inc.:       8.625%, 06/01/2027 <sup>(e)</sup> 1,005,000       882,76         11.250%, 12/15/2027 <sup>(e)</sup> 1,005,000       882,76       2,140,45         Machinery - 0.28%       4       500,000       650,000       626,001         Esab Corp., 6.250%, 04/15/2027 <sup>(e)</sup> 186,000       187,100       189,33         Tittan Intermational, Inc., 700%, 04/2028 <sup>(e)</sup> 50,000       459,00       1610,99         Warine Transportation - 0.08%       50,000       459,000       459,11610,99         Warine Transportation - 0.08%       2,24,000       450,000 <td< td=""><td></td><td></td><td></td></td<>  |   |                                       |                  |
| 4.375%, 05/01/2029 <sup>(e)</sup> 700,000       649,19         7.750%, 10/15/2031 <sup>(e)</sup> 1,442,000       1,511,23         1.6ubstrial Conglomerates - 0.19%       2,644,99         Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6,250%, 05/15/2026       1,098,000       1,060,77         Interactive Media & Services - 0.24%       840,000       729,86         ANGI Group LLC, 3,875%, 08/15/2028 <sup>(e)</sup> 840,000       729,86         Cinemark USA, Inc., 5,250%, 07/15/2028 <sup>(e)</sup> 700,000       663,32         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6,000%, 11/01/2029 <sup>(e)</sup> 870,000       788,11         Sabre GLBL, Inc.:       1,005,000       882,76       2,140,45         Machinery - 0.28%       2,140,45       2,140,45         Machinery - 0.28%       650,000       650,000       186,000         Machinery - 0.08%       101/12/027 <sup>(e)</sup> 186,000       187,10         Yabash National Corp., 4.50%, 10/01/2027 <sup>(e)</sup> 1600,000       159,33         Wabash National Corp., 4.50%, 10/15/2028 <sup>(e)</sup> 50,000       459,93         Marine Transportation - 0.08%       1,610,99       1,610,99         Marine Transportation - 0.08%       450,000       450,000         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 1,254,000 <td< td=""><td></td><td></td><td>10.1.70</td></td<>  |   |                                       | 10.1.70          |
| 7.750%, 10/15/2031 <sup>(e)</sup> 1,442,000       1,511,23         Industrial Conglomerates - 0.19%       1,098,000       1,060,77         Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1,060,77         Interactive Media & Services - 0.24%       840,000       729,86         ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> 840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(e)</sup> 700,000       663,32         Ti Services - 0.37%       700,000       870,000         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000       788,11         Sabre GLBL, Inc.:       1,005,000       882,76       11,250%, 12/15/2027 <sup>(e)</sup> 2,140,45         Machinery - 0.28%       1,001/2027 <sup>(e)</sup> 500,000       626,00       187,10         Machinery - 0.28%       1160,000       197,10       170,000       159,13         Marine Transportation - 0.08%       50,000       459,00       459,000       459,19         Marine Transportation - 0.08%       50,000       459,00       451,37         Marine Transportation - 0.08%       2,50%, 03/01/2028 <sup>(e)</sup> 450,000       459,137         Marine Transportation - 0.08%       2,50%, 11/15/2028 <sup>(e)</sup> 450,000       459,137   |   | ,                                     | · · · · · ·      |
| Industrial Conglomerates - 0.19%         2,644,99           Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026         1,098,000         1,060,77           Interactive Media & Services - 0.24%         ANGI Group LLC, 3.875%, 08/15/2028 <sup>(c)</sup> 840,000         729,86           Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000         663,32         1,393,18           IT Services - 0.37%         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000         788,11           Sabre GLBL, Inc.:         8,625%, 06/01/2027 <sup>(c)</sup> 1,005,000         882,76           1.250%, 12/15/2027 <sup>(c)</sup> 50,000         469,55           1.250%, 04/15/2029 <sup>(c)</sup> 50,000         626,01           Machinery - 0.28%         186,000         187,100           Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 650,000         626,01           Sab Corp., 6.250%, 04/15/2029 <sup>(c)</sup> 186,000         187,10           Darabox Corp., 6.250%, 04/15/2027         170,000         159,33           Titan International, Inc., 7,000%, 04/30/2028         600,000         592,63           Wabash National Corp., 4,500%, 10/15/2028 <sup>(c)</sup> 50,000         45,91           Marine Transportation - 0.08%         Danaos Corp., 8,500%, 03/01/2028 <sup>(c)</sup> 450,00   |   | 700,000                               | ,                |
| Industrial Conglomerates - 0.19%<br>Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026 1,098,000 1,060,77<br>Interactive Media & Services - 0.24%<br>ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> 840,000 729,86<br>Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(e)</sup> 700,000 663,32<br>1,393,18<br>IT Services - 0.37%<br>Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000 788,11<br>Sabre GLBL, Inc.:<br>8.625%, 06/01/2027 <sup>(e)</sup> 1,005,000 882,76<br>11.250%, 12/15/2027 <sup>(e)</sup> 500,000 469,56<br>2.140,45<br>Machinery - 0.28%<br>Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000 626,01<br>Isaba Corp., 6.250%, 04/15/2028 <sup>(e)</sup> 186,000 187,10<br>Park-Ohio Industries, Inc., 6.625%, 04/15/2027<br>Titan International, Inc., 7.000%, 04/30/2028 600,000 592,63<br>Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000 45,91<br>1,610,99<br>Marine Transportation - 0.08%<br>Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 1,254,000 41,372  | 7.750%, 10/15/2031 <sup>(e)</sup>   | 1,442,000                             | 1,511,23         |
| Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1,060,77         Interactive Media & Services - 0.24%       840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000       663,32         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000       663,32         IT Services - 0.37%       700,000       788,11         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000       788,11         Sabre GLBL, Inc.:       8.625%, 06/01/2027 <sup>(c)</sup> 1,005,000       882,76         11.250%, 12/15/2027 <sup>(c)</sup> 1,005,000       469,55         2.140,45       2.140,45       2.140,45         Machinery - 0.28%       650,000       187,100         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.009%, 04/15/2028 <sup>(c)</sup> 100,000       952,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(c)</sup> 50,000       459,10         Marine Transportation - 0.08%       50,000       450,000       451,37         Danaos Corp., 8.500%, 03/01/2028 <sup>(c)</sup> 450,000       451,37         Media - 1.60% <t< td=""><td></td><td></td><td>2,644,99</td></t<>   |   |                                       | 2,644,99         |
| Icahn Enterprises LP / Icahn Enterprises Finance Corp., 6.250%, 05/15/2026       1,098,000       1,060,77         Interactive Media & Services - 0.24%       840,000       729,86         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000       663,32         Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000       663,32         IT Services - 0.37%       700,000       788,11         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000       788,11         Sabre GLBL, Inc.:       8.625%, 06/01/2027 <sup>(c)</sup> 1,005,000       882,76         11.250%, 12/15/2027 <sup>(c)</sup> 1,005,000       469,55         2.140,45       2.140,45       2.140,45         Machinery - 0.28%       650,000       187,100         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.009%, 04/15/2028 <sup>(c)</sup> 100,000       952,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(c)</sup> 50,000       459,10         Marine Transportation - 0.08%       50,000       450,000       451,37         Danaos Corp., 8.500%, 03/01/2028 <sup>(c)</sup> 450,000       451,37         Media - 1.60% <t< td=""><td>Industrial Conglomerates - 0.19%</td><td></td><td></td></t<>   | Industrial Conglomerates - 0.19%  |                                       |                  |
| ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(e)</sup> Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000 882,76 11.250%, 06/01/2027 <sup>(e)</sup> 1,005,000 469,56 2,140,45 Machinery - 0.28% Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> Solution Easb Corp., 6.250%, 04/15/2027 <sup>(e)</sup> 186,000 187,10 Park-Ohio Industries, Inc., 6.625%, 04/15/2027 Tittan International, Inc., 7.000%, 04/05/2028 Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> Marine Transportation - 0.08% Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000 1,182,490  |   | 1,098,000                             | 1,060,77         |
| ANGI Group LLC, 3.875%, 08/15/2028 <sup>(e)</sup> Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(e)</sup> Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000 882,76 11.250%, 06/01/2027 <sup>(e)</sup> 1,005,000 469,56 2,140,45 Adiator Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000 582,66 Machinery - 0.28% Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 8650,000 582,66 11.250%, 04/15/2029 <sup>(e)</sup> 186,000 187,10 Park-Ohio Industries, Inc., 6.625%, 04/15/2027 170,000 1892,63 Wabash National Corp., 4.500%, 10/15/2028 Marine Transportation - 0.08% Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000 1,182,490   | Interactive Media & Services - 0.24%  |                                       |                  |
| Cinemark USA, Inc., 5.250%, 07/15/2028 <sup>(c)</sup> 700,000         663,32           IT Services - 0.37%         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(c)</sup> 870,000         788,11           Sabre GLBL, Inc.:         870,000         788,11         500,000         469,55           Machinery - 0.28%         1,005,000         882,76         2,140,45           Machinery - 0.28%         650,000         626,001           Titan International, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 650,000         626,001           Esab Corp., 6.250%, 04/15/2029 <sup>(c)</sup> 186,000         187,100           Transmission, Inc., 4.750%, 10/01/2027 <sup>(c)</sup> 500,000         649,15,000           Machinery - 0.28%         650,000         626,01           Machinery - 0.28%         650,000         626,01           Machinery - 0.28%         10,000,000         189,33           Machinery - 0.28%         500,000         640,91           Mainena Inc., 7,000%, 04/15/2028         600,000         59,63           Wabash National Corp., 4,500%, 10/15/2028 <sup>(c)</sup> 50,000         45,91           Marine Transportation - 0.08%         1,610,99         1,610,99           Machine - 1.60%         450,000         452,400           Advantage Sale  |   | 840.000                               | 720.86           |
| IT Services - 0.37%         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> Sabre GLBL, Inc.:       870,000         8.625%, 06/01/2027 <sup>(e)</sup> 1,005,000         11.250%, 12/15/2027 <sup>(e)</sup> 1,005,000         469,56       2,140,45         Machinery - 0.28%       650,000         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000         Park-Ohio Industries, Inc., 6.550%, 04/15/2027       170,000         Titan International, Inc., 7.000%, 04/30/2028       600,000         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000         Marine Transportation - 0.08%       450,000         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000         Media - 1.60%       1,254,000         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000  |   | ,                                     |                  |
| IT Services - 0.37%         Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000         8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 1,005,000         8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 1,005,000         8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 1,005,000         8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 1,005,000         8 conduct Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 1,005,000         8 conduct Business Services LLC / Conduct State & Local Solutions, Inc., 6.000%, 10/12027 <sup>(e)</sup> 50,000         Machinery - 0.28%         Mathemational, Inc., 7.000%, 04/15/2027         9 ark-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000         159,33       111 International, Inc., 7.000%, 04/30/2028       600,000         9 Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         1,610,99       1,610,99       1,610,99         Marine Transportation - 0.08%       Advantage Sales & Marketing, Inc., 6.500%, 11/15/20   | Cinemark USA, Inc., 5.250%, 07/15/2028**  | /00,000                               |                  |
| Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup> 870,000         788,11           Sabre GLBL, Inc.:         1,005,000         882,76           11.250%, 12/15/2027 <sup>(e)</sup> 500,000         469,56           2,140,45         2,140,45           Machinery - 0.28%         650,000         650,000           Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000         626,01           Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000         187,10           Park-Ohio Industries, Inc., 6.625%, 04/15/2027         170,000         159,33           Titan International, Inc., 7.000%, 04/30/2028         600,000         592,63           Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000         459,91           1,610,99         1,610,99         1,610,99           Marine Transportation - 0.08%         450,000         461,37           Media - 1.60%         1,254,000         1,182,49  |   |                                       | <u> </u>         |
| Sabre GLBL, Inc.:       1,005,000       882,76         11.250%, 12/15/2027 <sup>(e)</sup> 500,000       469,56         2,140,45       2,140,45         Machinery - 0.28%       650,000       626,01         Malison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%       1,610,99       1,610,99         Machine Transportation - 0.08%       450,000       461,37         Media - 1.60%       1,254,000       1,182,49  |   |                                       |                  |
| 11.250%, 12/15/2027 <sup>(e)</sup> 500,000       469,56         2,140,45         Machinery - 0.28%         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6,250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       189,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         International - 0.08%       1,610,99       1,610,99         Marine Transportation - 0.08%       450,000       461,37         Media - 1.60%       1,254,000       1,182,49  | Conduent Business Services LLC / Conduent State & Local Solutions, Inc., 6.000%, 11/01/2029 <sup>(e)</sup><br>Sabre GLBL, Inc.: | 870,000                               | 788,11           |
| Machinery - 0.28%       2,140,45         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         I,610,99       1,610,99       1,610,99         Marine Transportation - 0.08%       450,000       461,37         Media - 1.60%       1,254,000       1,182,49   |   | 1,005,000                             | 882,764          |
| Machinery - 0.28%         Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> Park-Ohio Industries, Inc., 6.625%, 04/15/2027         Titan International, Inc., 7.000%, 04/30/2028         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> Marine Transportation - 0.08%         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> Media - 1.60%         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup>  | 11.250%, 12/15/2027 <sup>(e)</sup>  | 500,000                               | 469,56           |
| Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49  |   |                                       | 2,140,45         |
| Allison Transmission, Inc., 4.750%, 10/01/2027 <sup>(e)</sup> 650,000       626,01         Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49  | Machinery - 0.28%   |                                       |                  |
| Esab Corp., 6.250%, 04/15/2029 <sup>(e)</sup> 186,000       187,10         Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         International Corp., 4.500%, 10/15/2028 <sup>(e)</sup> Marine Transportation - 0.08%         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49  |   | 650.000                               | 626.010          |
| Park-Ohio Industries, Inc., 6.625%, 04/15/2027       170,000       159,33         Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%       1,610,99         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%       1,254,000       1,115/2028 <sup>(e)</sup> Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49   |   |                                       |                  |
| Titan International, Inc., 7.000%, 04/30/2028       600,000       592,63         Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%       1,610,99         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%       1,254,000       1,115/2028 <sup>(e)</sup> Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49   |   | · · · · · · · · · · · · · · · · · · · |                  |
| Wabash National Corp., 4.500%, 10/15/2028 <sup>(e)</sup> 50,000       45,91         Marine Transportation - 0.08%       1,610,99         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%       1,254,000       1,182,49   |   | ,                                     |                  |
| 1,610,99         Marine Transportation - 0.08%         Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000         461,37         Media - 1.60%         Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000       1,182,49  |   | · · · · · · · · · · · · · · · · · · · |                  |
| Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%       1,254,000       1,182,49  |   | 50,000                                | 1,610,99         |
| Danaos Corp., 8.500%, 03/01/2028 <sup>(e)</sup> 450,000       461,37         Media - 1.60%       1,254,000       1,182,49  |   |                                       |                  |
| Media - 1.60%           Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000           1,182,49  |   | 150.000                               | 461.05           |
| Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000 1,182,49  | Danaos Corp., 8.500%, 05/01/2028(*)   | 450,000                               | 461,37           |
| Advantage Sales & Marketing, Inc., 6.500%, 11/15/2028 <sup>(e)</sup> 1,254,000 1,182,49  | Media - 1.60%   |                                       |                  |
|  |   | 1.254.000                             | 1,182,49         |
| , , ,  | AMC Networks, Inc., 4.250%, 02/15/2029  | 660,000                               | 468,24           |

|  | Principal<br>Amount           | Valu                                  |
|--|-------------------------------|---------------------------------------|
|  |                               |                                       |
| CCO Holdings LLC / CCO Holdings Capital Corp.:   | ¢ 710.000                     | ¢ (7( 0)                              |
| 5.125%, 05/01/2027 <sup>(e)</sup>  |                               | \$ 676,93                             |
| 5.375%, 06/01/2029 <sup>(e)</sup>  | 650,000                       | 595,50                                |
| 4.750%, 03/01/2030 <sup>(e)</sup><br>4.500%, 08/15/2030 <sup>(e)</sup>   | 550,000                       | 472,59                                |
| 4.500%, 08/15/2030 <sup>(c)</sup><br>7.375%, 03/01/2031 <sup>(c)</sup>   | 120,000                       | 100,64 343,45                         |
| 4.500%, 05/01/2032   | 350,000<br>190,000            | 152,80                                |
| Clear Channel Outdoor Holdings, Inc.:  | 170,000                       | 102,00                                |
| 7.750%, 04/15/2028 <sup>(e)</sup>  | 2,250,000                     | 1,972,37                              |
| 7.500%, 06/01/2029 <sup>(e)</sup>  | 640,000                       | 529,86                                |
| CSC Holdings LLC:  | ,                             | ,                                     |
| 7.500%, 04/01/2028 <sup>(e)</sup>  | 110,000                       | 74,23                                 |
| 11.250%, 05/15/2028 <sup>(e)</sup>   | 505,000                       | 500,86                                |
| 5.750%, 01/15/2030 <sup>(e)</sup>  | 200,000                       | 106,03                                |
| Gray Television, Inc.:   |                               |                                       |
| 4.750%, 10/15/2030 <sup>(e)</sup>  | 1,023,000                     | 671,72                                |
| 5.375%, 11/15/2031 <sup>(e)</sup>  | 275,000                       | 180,58                                |
| Nexstar Media, Inc.:   |                               |                                       |
| 5.625%, 07/15/2027 <sup>(e)</sup>  | 300,000                       | 288,00                                |
| 4.750%, 11/01/2028 <sup>(e)</sup>  | 350,000                       | 319,24                                |
| Scripps Escrow, Inc., 5.875%, 07/15/2027 <sup>(e)</sup>  | 323,000                       | 270,54                                |
| Sinclair Television Group, Inc., 5.500%, 03/01/2030 <sup>(e)</sup>   | 390,000                       | 281,15                                |
|  |                               | 9,187,3                               |
| etals & Mining - 1.06%   |                               |                                       |
| Eldorado Gold Corp., 6.250%, 09/01/2029 <sup>(e)</sup><br>FMG Resources August 2006 Pty, Ltd.:   | 810,000                       | 779,01                                |
| 5.875%, 04/15/2030 <sup>(e)</sup>  | 912,000                       | 898,11                                |
| 6.125%, 04/15/2030 <sup>(e)</sup>  | ,                             | · · · · · · · · · · · · · · · · · · · |
|  | 247,000                       | 244,49                                |
| GrafTech Global Enterprises, Inc., 9.875%, $12/15/2028^{(e)}$  | 105,000                       | · · · · · · · · · · · · · · · · · · · |
| IAMGOLD Corp., 5.750%, 10/15/2028 <sup>(e)</sup><br>Mineral Resources, Ltd.:   | 710,000                       | 652,30                                |
| 8.125%, 05/01/2027 <sup>(e)</sup>  | 1,238,000                     | 1,253,37                              |
| 8.000%, 11/01/2027 <sup>(e)</sup>  | 760,000                       | 776,29                                |
| New Gold, Inc., 7.500%, 07/15/2027 <sup>(e)</sup>  | 650,000                       | 652,12                                |
| SunCoke Energy, Inc., 4.880%, 06/30/2029 <sup>(e)</sup>  | 795,000                       | 720,62                                |
| Suncoke Energy, Inc., 4.88076, 00/30/2029**  | 795,000                       | 6,054,42                              |
| ortgage Real Estate Investment - 0.69%   |                               |                                       |
| Apollo Commercial Real Estate Finance, Inc., 4.625%, 06/15/2029 <sup>(e)</sup>   | 800,000                       | 672,78                                |
| Rithm Capital Corp., 8.000%, 04/01/2029 <sup>(e)</sup>   | 950,000                       | 922,90                                |
| Starwood Property Trust, Inc.:   | 750,000                       | 722,70                                |
| 3.630%, 07/15/2026 <sup>(e)</sup>  | 1,322,000                     | 1,241,48                              |
| 4.380%, 01/15/2027 <sup>(e)</sup>  | 1,020,000                     | 960,32                                |
| 7.250%, 04/01/2029 <sup>(e)</sup>  | 187,000                       | 188,72                                |
|  |                               | 3,986,22                              |
| fice REITs - 0.06%   |                               |                                       |
| Vornado Realty LP, 3.400%, 06/01/2031  | 400,000                       | 316,83                                |
| l, Gas & Consumable Fuels - 2.92%  |                               |                                       |
| Berry Petroleum Co. LLC, 7.000%, 02/15/2026 <sup>(e)</sup>   | 400,000                       | 395,12                                |
| Calumet Specialty Products Partners LP / Calumet Finance Corp.:  | 220.000                       | 22.4.44                               |
| 8.125%, 01/15/2027 <sup>(e)</sup>  | 230,000                       | 224,45                                |
| 9.750%, 07/15/2028 <sup>(e)</sup><br>CNX Resources Corp.:  | 472,000                       | 469,04                                |
| 6.000%, 01/15/2029 <sup>(e)</sup>  | 1 200 000                     | 1 272 10                              |
| 6.000%, 01/15/2029 <sup>(e)</sup>  | 1,298,000<br>378,000          | 1,272,10                              |
|  |                               | ,                                     |
|  | 1,600,000                     | 1,621,26                              |
| CVR Energy, Inc., 8.500%, 01/15/2029 <sup>(e)</sup>  |                               |                                       |
| CVR Energy, Inc., 8.500%, 01/15/2029 <sup>(e)</sup><br>Delek Logistics Partners LP / Delek Logistics Finance Corp.:                                      | 454 000                       | 443 7/                                |
| CVR Energy, Inc., 8.500%, 01/15/2029 <sup>(e)</sup><br>Delek Logistics Partners LP / Delek Logistics Finance Corp.:<br>7.125%, 06/01/2028 <sup>(e)</sup> | 454,000                       |                                       |
| CVR Energy, Inc., 8.500%, 01/15/2029 <sup>(e)</sup><br>Delek Logistics Partners LP / Delek Logistics Finance Corp.:                                      | 454,000<br>430,000<br>300,000 | 443,24<br>439,39<br>283,12            |

|   | Principal<br>Amount                   | Valu                 |
|---|---------------------------------------|----------------------|
| Oil, Gas & Consumable Fuels (continued)   | ¢ 700.000                             | ¢ 714.07             |
| Global Partners LP / GLP Finance Corp., 6.875%, 01/15/2029<br>Hess Midstream Operations LP, 5.625%, 02/15/2026 <sup>(e)</sup> | \$ 720,000<br>575,000                 | \$ 714,87<br>570,76  |
| New Fortress Energy, Inc., 6.500%, 09/30/2026 <sup>(e)</sup>  | 2,515,000                             | 2,423,11             |
| NGL Energy Operating LLC / NGL Energy Finance Corp.:  | 2,515,000                             | 2,725,111            |
| 8.125%, 02/15/2029 <sup>(e)</sup>   | 410,000                               | 420,18               |
| 8.375%, 02/15/2032 <sup>(e)</sup>   | 200,000                               | 205,15               |
| Northern Oil & Gas, Inc.:   |                                       |                      |
| 8.125%, 03/01/2028 <sup>(e)</sup>   | 1,050,000                             | 1,066,51             |
| 8.750%, 06/15/2031 <sup>(e)</sup>   | 296,000                               | 312,93               |
| NuStar Logistics LP, 6.375%, 10/01/2030<br>Parkland Corp.:  | 230,000                               | 231,69               |
| 5.875%, 07/15/2027 <sup>(e)</sup>   | 700,000                               | 694,44               |
| 4.500%, 10/01/2029 <sup>(e)</sup>   | 1,030,000                             | 953.59               |
| 4.630%, 05/01/2020 <sup>(e)</sup>   | 500,000                               | 461,39               |
| PBF Holding Co. LLC / PBF Finance Corp., 7.875%, 09/15/2030 <sup>(e)</sup>  | 674.000                               | 699,72               |
| Sunoco LP / Sunoco Finance Corp., 4.500%, 05/15/2029  | 1,980,000                             | 1,842,24             |
| W&T Offshore, Inc., 11.750%, 02/01/2026 <sup>(e)</sup>  | 400,000                               | 415,93               |
|   |                                       | 16,765,51            |
| Paper & Forest Products - 0.07%   |                                       |                      |
| Mercer International, Inc., 5.125%, 02/01/2029  | 480,000                               | 422,46               |
| Passenger Airlines - 0.23%<br>Air Canada, 3.875%, 08/15/2026 <sup>(e)</sup>   | 300,000                               | 286,63               |
|   | · · · · · · · · · · · · · · · · · · · | · · · · ·            |
| American Airlines, Inc., 7.250%, 02/15/2028 <sup>(e)</sup>  | 998,000                               | 1,014,29<br>1,300,92 |
| Professional Services - 0.07%   |                                       |                      |
| KBR, Inc., 4.750%, 09/30/2028 <sup>(e)</sup>  | 430,000                               | 395,88               |
| Real Estate Management & Development - 0.63%  |                                       |                      |
| Forestar Group, Inc., 3.850%, 05/15/2026 <sup>(e)</sup>   | 600,000                               | 573,51               |
| Howard Hughes Corp., 4.125%, 02/01/2029 <sup>(e)</sup>  | 1,300,000                             | 1,169,69             |
| Newmark Group, Inc., 7.500%, 01/12/2029 <sup>(e)</sup>  | 1,018,000                             | 1,047,86             |
| Realogy Group LLC / Realogy CoIssuer Corp., 5.750%, 01/15/2029 <sup>(e)</sup>   | 1,160,000                             | 822,62               |
| Retail REITs - 0.08%  |                                       |                      |
| Brandywine Operating Partnership LP, 4.550%, 10/01/2029   | 500,000                               | 435,17               |
| Semiconductors & Semiconductor Equipment - 0.30%  |                                       |                      |
| ams-OSRAM AG, 12.250%, 03/30/2029 <sup>(e)</sup>  | 660,000                               | 663,84               |
| Coherent Corp., 5.000%, 12/15/2029 <sup>(e)</sup>   | 1,120,000                             | 1,056,03             |
|   |                                       | 1,719,88             |
| Software - 0.41%  |                                       |                      |
| MicroStrategy, Inc., $6.125\%$ , $06/15/2028^{(e)}$   | 810,000                               | 782,34               |
| RingCentral, Inc., 8.500%, $08/15/2030^{(e)}$   | 550,000                               | 572,32               |
| SS&C Technologies, Inc., 5.500%, 09/30/2027 <sup>(e)</sup>  | 1,000,000                             | 978,60<br>2,333,26   |
| Specialized REITs - 0.59%   |                                       |                      |
| Iron Mountain, Inc.:  |                                       |                      |
| 7.000%, 02/15/2029 <sup>(e)</sup>   | 455,000                               | 464,16               |
| 5.250%, 07/15/2030 <sup>(e)</sup>   | 1,000,000                             | 947,07               |
| 4.500%, 02/15/2031 <sup>(e)</sup>   | 10,000                                | 9,03                 |
| 5.625%, 07/15/2032 <sup>(e)</sup>   | 500,000                               | 472,74               |
| Uniti Group LP / Uniti Fiber Holdings, Inc. / CSL Capital LLC, 6.000%, 01/15/2030 <sup>(e)</sup>                              | 450,000                               | 335,98               |
| Uniti Group LP / Uniti Group Finance, Inc. / CSL Capital LLC, 6.500%, 02/15/2029 <sup>(e)</sup>                               | 1,460,000                             | 1,132,83<br>3,361,83 |
| Specialty Retail - 0.89%  |                                       | <u></u>              |
| Asbury Automotive Group, Inc., 5.000%, 02/15/2032 <sup>(e)</sup>  | 400,000                               | 362,71               |
|   |                                       |                      |

|  | Principal<br>Amount | Va        |
|--|---------------------|-----------|
| Specialty Retail (continued)<br>Bath & Body Works, Inc., 6.950%, 03/01/2033                            | \$ 500,000          | \$ 498,8  |
| Foot Locker, Inc., 4.000%, 10/01/2029 <sup>(e)</sup>   | 670,000             | 564,7     |
| Gap, Inc.:   | 070,000             | 504,      |
| 3.625%, 10/01/2029 <sup>(e)</sup>  | 1,445,000           | 1,267,2   |
| 3.875%, 10/01/2031 <sup>(e)</sup>  | 1,020,000           | 863,8     |
| Upbound Group, Inc., 6.375%, 02/15/2029 <sup>(e)</sup>   | 725,000             | 704,5     |
| Victoria's Secret & Co., 4.625%, 07/15/2029 <sup>(e)</sup>   | 1,010,000           | 829,8     |
|  |                     | 5,091,6   |
| Technology Hardware, Storage & Peripherals - 0.57%<br>Pitney Bowes, Inc.:                              |                     |           |
| 6.875%, 03/15/2027 <sup>(e)</sup>  | 220,000             | 201,0     |
| 7.250%, 03/15/2029 <sup>(e)</sup>  | 190,000             | 169,8     |
| Xerox Holdings Corp., 5.500%, 08/15/2028 <sup>(e)</sup>  | 3,206,000           | 2,922,2   |
|  | -,,                 | 3,293,1   |
| Textiles, Apparel & Luxury Goods - 0.52%   |                     |           |
| Crocs, Inc., 4.250%, 03/15/2029 <sup>(e)</sup>   | 1,000,000           | 915,1     |
| Hanesbrands, Inc., 9.000%, 02/15/2031 <sup>(e)</sup>   | 1,569,000           | 1,613,3   |
| Wolverine World Wide, Inc., 4.000%, 08/15/2029 <sup>(e)</sup>  | 600,000             | 482,0     |
|  | 000,000             | 3,010,5   |
| Tobacco - 0.11%  |                     |           |
| Vector Group, Ltd., 5.750%, 02/01/2029 <sup>(e)</sup>  | 700,000             | 649,2     |
|  |                     |           |
| Trading Companies & Distributors - 0.08%<br>BlueLinx Holdings, Inc., 6.000%, 11/15/2029 <sup>(e)</sup> | 450,000             | 439,2     |
| Bucelinx Holdings, inc., 0.00076, 11/15/2025   | -30,000             |           |
| TOTAL CORPORATE BONDS<br>(Cost \$142,263,587)  |                     | 146,181,6 |
| (Cost \$142,205,567)   |                     | 140,181,0 |
|  | Shares              | Va        |
| COMMON STOCK - 0.35%   |                     |           |
| Energy Equipment & Services - 0.03%  |                     |           |
| Brock Holdings III Inc. <sup>(b)</sup>   | 164,832             |           |
| Utex Industries Holdings, LLC <sup>(b)(g)</sup>  | 3,182               | 171,0     |
|  |                     | 171,0     |
| Health Care Equipment & Supplies - 0.01%   |                     |           |
| Carestream Health Holdings Inc <sup>(b)(g)</sup>   | 242,545             | 72,7      |
| Health Care Providers & Services - 0.12%   |                     |           |
| Envision Healthcare Corp. Equity <sup>(b)(g)</sup>   | 79,338              | 694,2     |
| Oil, Gas & Consumable Fuels - 0.19%  |                     |           |
| Total Safety Holdings, $LLC^{(b)(g)}$  | 2,951               | 1,106,6   |
| Total Safety Holdings, ELC ( )   | 2,751               | 1,100,0   |
| TOTAL COMMON STOCK   |                     |           |
| (Cost \$13,722,925)  |                     | 2,044,6   |
| WARRANTS - 0.00%   |                     |           |
| Energy Equipment & Services - 0.00% <sup>(h)</sup>   |                     |           |
| Utex Industries Holdings, LLC expires 12/31/2049 at \$114.76 <sup>(b)</sup>                            | 7,955               | 3,1       |
| TOTAL WARRANTS   |                     |           |
| (Cost \$0)   |                     | 3,1       |
|  |                     |           |

|  | Shares     |    | Value         |
|--|------------|----|---------------|
| SHORT TERM INVESTMENTS - 6.45%   |            |    |               |
| Open-end Investment Companies - 6.45%  |            |    |               |
| Fidelity Treasury Portfolio  |            |    |               |
| (5.21% 7-Day Yield)  | 36,982,037 | \$ | 36,982,037    |
|  | 20,902,007 | 4  | 50,702,057    |
|  |            |    |               |
| TOTAL SHORT TERM INVESTMENTS   |            |    |               |
| (Cost \$36,982,037)  |            |    | 36,982,037    |
|  |            |    |               |
| Total Investments- 166.60%   |            |    |               |
| (Cost \$969,805,938)   |            |    | 955,742,161   |
|  |            |    |               |
| Liabilities in Excess of Other Assets - (7.96)%                              |            |    | (45,665,222)  |
| Mandatana Dadaanakla Dadamad Change (7.2009/                                 |            |    |               |
| Mandatory Redeemable Preferred Shares - (7.89)%                              |            |    | (15 20 ( 500) |
| (liquidation preference plus distributions payable on term preferred shares) |            |    | (45,286,500)  |
| Leverage Facility - (50.74)%   |            |    | (291,100,000) |
| Levelage Facility - (30.74)/0  |            |    | (2)1,100,000) |
| Net Assets - 100.00%   |            | \$ | 573,690,439   |

Change

Value

Amounts above are shown as a percentage of net assets as of March 31, 2024.

### Investment Abbreviations:

LIBOR - London Interbank Offered Rate SOFR - Secured Overnight Financing Rate

#### **Reference Rates:**

1M US L - 1 Month LIBOR as of March 31, 2024 was 5.44%
3M US L - 3 Month LIBOR as of March 31, 2024 was 5.56%
6M US L - 6 Month LIBOR as of March 31, 2024 was 5.65%
1M US SOFR - 1 Month SOFR as of March 31, 2024 was 5.33%
3M US SOFR - 3 Month SOFR as of March 31, 2024 was 5.30%
1M CME TERM SOFR - 1M CME TERM SOFR as of March 31, 2024 was 5.33%
3M CME TERM SOFR - 3M CME TERM SOFR as of March 31, 2024 was 5.30%
6M US SOFR - 6 Month SOFR as of March 31, 2024 was 5.22%
6M CME TERM SOFR - 6M CME TERM SOFR as of March 31, 2024 was 5.22%
PRIME - US Prime Rate as of March 31, 2024 was 8.50%

- (a) Floating or variable rate security. The reference rate is described above. The rate in effect as of March 31, 2024 is based on the reference rate plus the displayed spread as of the security's last reset date. Where applicable, the reference rate is subject to a floor rate.
- (b) Level 3 assets valued using significant unobservable inputs as a result of unavailable quoted prices from an active market or the unavailability of other significant observable inputs.
- (c) Security is in default as of period end.
- (d) A portion of this position was not funded as of March 31, 2024. The Portfolio of Investments records only the funded portion of each position. As of March 31, 2024, the Fund has unfunded delayed draw loans in the amount of \$1,054,309. Fair value of these unfunded delayed draws was \$1,059,556. Additional information is provided in Note 9 General Commitments and Contingencies.
- (e) Security exempt from registration under Rule 144A of the Securities Act of 1933. Total market value of Rule 144A securities amounts to \$121,892,602, which represented approximately 21.25% of net assets as of March 31, 2024. Such securities may normally be sold to qualified institutional buyers in transactions exempt from registration.
- (f) Represents a payment-in-kind ("PIK") security which may pay interest/dividend in additional par/shares.

(g) Non-income producing security.

(h) Amount represents less than 0.005% of net assets.

### NOTE 1. ORGANIZATION

Blackstone Strategic Credit 2027 Term Fund (formerly known as Blackstone Strategic Credit Fund) ("BGB", the "Fund", "we", "us" or "our") is a diversified, closed-end management investment company. BGB was organized as a Delaware statutory trust on March 28, 2012. BGB was registered under the Investment Company Act of 1940, as amended (the "1940 Act") on April 6, 2012. BGB commenced operations on September 26, 2012. Prior to that, BGB had no operations other than matters relating to its organization and the sale and issuance of 5,236 common shares of beneficial interest in BGB to Blackstone Liquid Credit Strategies LLC (the "Adviser") at a price of \$19.10 per share. The Adviser serves as the investment adviser for BGB. BGB's common shares are listed on the New York Stock Exchange (the "Exchange") and trade under the ticker symbol "BGB."

BGB will dissolve on or about September 15, 2027, absent shareholder approval to extend such term. Upon dissolution, BGB will distribute substantially all of its net assets to shareholders, after making appropriate provision for any liabilities of BGB. Pursuant to BGB's Amended and Restated Agreement and Declaration of Trust, prior to the date of dissolution a majority of BGB's Board of Trustees (the "Board"), with the approval of a majority of the outstanding voting securities entitled to vote (as defined in the 1940 Act), may extend the life of BGB. If approved, the dissolution date of BGB may be extended by a period of two years or such shorter time as may be determined. The dissolution date of BGB may be extended an unlimited number of times.

The Fund was previously classified as a non-diversified investment company for purposes of the 1940 Act. As a result of ongoing operations, BGB as of September 25, 2015 is now classified as a diversified company. This means that with respect to 75% of the Fund's total assets, no more than 5% of such Fund's total assets may be invested in any one issuer, excepting cash and cash items, U.S. government securities, and securities of other investment companies. The Fund may not resume operating in a non-diversified manner without first obtaining shareholder approval in accordance with the 1940 Act.

Investment Objectives: BGB's primary investment objective is to seek high current income, with a secondary objective to seek preservation of capital, consistent with its primary goal of high current income. BGB will seek to achieve its investment objectives by investing primarily in a diversified portfolio of loans and other fixed income instruments of predominantly U.S. corporate issuers, including first- and second-lien secured loans ("Senior Secured Loans") and high yield corporate bonds of varying maturities. Under normal market conditions, at least 80% of BGB's Managed Assets (defined in Note 3) will be invested in credit investments comprised of corporate fixed income instruments and other investments (including derivatives) with similar economic characteristics.

### NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

**Basis of Presentation**: The Fund's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and are stated in U.S. dollars. The Fund is considered an Investment Company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board Accounting Standards Codification Topic 946.

The preparation of financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statement. Actual results could differ from these estimates.

**Portfolio Valuation**: BGB's net asset value ("NAV") is determined daily on each day that the Exchange is open for business, as of the close of the regular trading session on the Exchange. The Fund calculates NAV per share by subtracting liabilities (including accrued expenses or dividends) from the total assets of such Fund (the value of the securities plus cash or other assets, including interest accrued but not yet received) and dividing the result by the total number of outstanding common shares of the Fund.

Loans are primarily valued by using a composite loan price from a nationally recognized loan pricing service. The methodology used by the Fund's nationally recognized loan pricing provider for composite loan prices is to value loans at the mean of the bid and ask prices from one or more brokers or dealers. Collateralized Loan Obligation securities ("CLOs") are valued at the price provided by a nationally recognized pricing service. The prices provided by the nationally recognized bonds, other than short-term investments, are valued at the price provided by a nationally recognized pricing service are typically based on the evaluated mid-price of each of the CLOs. Corporate bonds and convertible bonds, other than short-term investments, are valued at the price provided by a nationally recognized pricing service are typically based on the mean of bid and ask prices for each corporate bond security. In determining the value of a particular investment, pricing services may use certain information with respect to transactions in such investments, quotations from dealers, pricing matrices, market transactions in comparable investments, various relationships observed in the market between investments and calculated yield measures based on valuation technology commonly employed in the market for such investments. Equity securities for which market quotations are available are generally valued at the last sale price or official closing price on the primary market or exchange on which they are traded. Written and purchased options, if any, are ordinarily valued at the closing price on the securities or commodities exchange on which they are traded. Open-end investments, waile are generally valued at their closing net asset values as reported on each business day. To the extent current market quotations are not readily available, short-term debt investments, if any, having a remaining maturity of 60 days or less when purchased would be valued at cost adjusted for amortization of premiums and accretion of discounts.

In accordance with Rule 2a-5 under the 1940 Act, the Board has designated the Adviser as the valuation designee to perform fair value determinations related to the Fund's investments, subject to the Board's oversight and periodic reporting requirements.

Any investments and other assets for which such current market quotations are not readily available are valued at fair value ("Fair Valued Assets") as determined in good faith by a committee of the Adviser (the "Fair Valued Asset Committee") under procedures established by, and under the general supervision and responsibility of, the Fund's Board. Such methods may include, but are not limited to, the use of a market comparable and/or income approach methodologies. A Fair Valued Asset Committee meeting may be called at any time by any member of the Fair Valued Asset Committee. The pricing of all Fair Valued Assets and determinations thereof shall be reported by the Adviser as valuation designee to the Board at each regularly scheduled quarterly meeting. The Fund has procedures to identify and investigate potentially stale or missing prices for investments which are valued using a nationally recognized pricing service, exchange price or broker-dealer quotations. After performing such procedures, any prices which are deemed to be stale are reviewed by the Fair Valued Asset Committee and an alternative pricing source is determined.

Various inputs are used to determine the value of BGB's investments. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 — Unadjusted quoted prices in active markets for identical investments at the measurement date.

Level 2 — Significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3 — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The categorization of a value determined for investments and other financial instruments is based on the pricing transparency of the investment and other financial instrument and does not necessarily correspond to the Fund's perceived risk of investing in those securities. Investments measured and reported at fair value are classified and disclosed in one of the following levels within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement.

The following table summarizes the valuation of BGB's investments under the fair value hierarchy levels as of March 31, 2024.

# Blackstone Strategic Credit 2027 Term Fund

| Investments in Securities at Fair Value*                 | Lev | el 1 - Quoted<br>Prices |      | 2 - Significant<br>rvable Inputs |     | el 3 - Significant<br>bservable Inputs |    | Total                    |
|--|-----|-------------------------|------|----------------------------------|-----|--|----|--------------------------|
| Floating Rate Loan Interests                             |     | Prices                  | Obse | rvable inputs                    | Uno | oservable inputs                       |    | Total                    |
| Aerospace & Defense                                      | \$  | _                       | \$   | 29,963,992                       | \$  | 3,243,985                              | \$ | 33,207,977               |
| Automobile Components                                    | φ   | -                       | Ф    | 18,507,661                       | Ф   | 1,910,344                              | Ф  | 20,418,005               |
|  |     | -                       |      | 13,098,688                       |     | · · ·                                  |    | , ,                      |
| Building Products<br>Chemicals                           |     | -                       |      | 9,969,346                        |     | 2,573,075<br>4,085,758                 |    | 15,671,763               |
| Commercial Services & Supplies                           |     | -                       |      | , ,                              |     | , ,                                    |    | 14,055,104<br>50,495,984 |
|  |     | -                       |      | 44,777,403                       |     | 5,718,581                              |    | / /                      |
| Electronic Equipment, Instruments & Components           |     | _                       |      | 8,442,868                        |     | 4,722,866                              |    | 13,165,734               |
| Health Care Technology                                   |     | -                       |      | 13,596,029                       |     | 3,227,435                              |    | 16,823,464               |
| Media  |     | -                       |      | 23,330,405                       |     | 1,268,290                              |    | 24,598,695               |
| Mortgage Real Estate Investment                          |     | -                       |      | 945,155                          |     | 946,562                                |    | 1,891,717                |
| Professional Services                                    |     | -                       |      | 41,049,445                       |     | 421,598                                |    | 41,471,043               |
| Real Estate Management & Development                     |     | -                       |      | 3,108,783                        |     | 2,543,681                              |    | 5,652,464                |
| Software   |     | -                       |      | 79,788,558                       |     | 2,738,789                              |    | 82,527,347               |
| Other  |     | -                       |      | 450,551,343                      |     | -                                      |    | 450,551,343              |
| Corporate Bonds  |     | -                       |      | 146,181,673                      |     | -                                      |    | 146,181,673              |
| Common Stock   |     |                         |      |                                  |     |  |    |                          |
| Energy Equipment & Services                              |     | -                       |      | -                                |     | 171,033                                |    | 171,033                  |
| Health Care Equipment & Supplies                         |     | -                       |      | -                                |     | 72,763                                 |    | 72,763                   |
| Health Care Providers & Services                         |     | -                       |      | -                                |     | 694,208                                |    | 694,208                  |
| Oil, Gas & Consumable Fuels                              |     | -                       |      | -                                |     | 1,106,625                              |    | 1,106,625                |
| Warrants   |     |                         |      |                                  |     |  |    |                          |
| Energy Equipment & Services                              |     | -                       |      | -                                |     | 3,182                                  |    | 3,182                    |
| Short Term Investments                                   |     | 36,982,037              |      | _                                |     | -                                      |    | 36,982,037               |
| Total  | \$  | 36,982,037              | \$   | 883,311,349                      | \$  | 35,448,775                             | \$ | 955,742,161              |
| Other Financial Instruments                              |     |                         |      |                                  |     |  |    |                          |
| Liabilities  |     |                         |      |                                  |     |  |    |                          |
| Net Unrealized Depreciation on Unfunded Loan Commitments |     | _                       |      | (5,481)                          |     | (1,584)                                |    | (7,065)                  |
| Total  |     | -                       |      | (5,481)                          |     | (1,584)                                |    | (7,065)                  |

\* Refer to each Fund's Portfolio of Investments for a listing of securities by type.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of March 31, 2024, the Fund's outstanding borrowings of \$291,100,000 under its Leverage Facility are categorized as Level 2 within the fair value hierarchy.

The changes of the fair value of investments for which BGB has used significant unobservable (Level 3) inputs to determine the fair value are as follows:

| Blackstone Strategic Credit 2027 Term<br>Fund   | Flo | ating Rate Loan<br>Interests |    | Common Stock |    | Warrants |    | Unfunded Loan<br>Commitments |    | Total        |
|---|-----|------------------------------|----|--------------|----|----------|----|------------------------------|----|--------------|
| Balance as of December 31, 2023   | \$  | 21.296.184                   | \$ | 1,780,998    | \$ | 3.182    | \$ | 2,034                        | \$ | 23,082,398   |
| Accrued discount/ premium   | Ψ   | 6,613                        | Ψ  | -            | Ψ  |          | Ψ  | 2,051                        | Ψ  | 6,613        |
| Realized Gain/(Loss)  |     | (19,438)                     |    | -            |    | -        |    | -                            |    | (19,438)     |
| Change in Unrealized  |     |                              |    |              |    |          |    |                              |    | . , ,        |
| Appreciation/(Depreciation)   |     | 1,382,015                    |    | 19,834       |    | -        |    | (3,618)                      |    | 1,398,231    |
| Purchases <sup>(1)</sup>  |     | 17,685,619                   |    | -            |    | -        |    | -                            |    | 17,685,619   |
| Sales Proceeds <sup>(2)</sup>   |     | (11,711,569)                 |    | -            |    | -        |    | -                            |    | (11,711,569) |
| Transfer into Level 3   |     | 8,236,916                    |    | 243,797      |    | -        |    | -                            |    | 8,480,713    |
| Transfer out of Level 3   |     | (3,475,376)                  |    | -            |    | -        |    | -                            |    | (3,475,376)  |
| Balance as of March 31, 2024  | \$  | 33,400,964                   | \$ | 2,044,629    | \$ | 3,182    | \$ | (1,584)                      | \$ | 35,447,191   |
| Net change in unrealized<br>appreciation/(depreciation) attributable to<br>Level 3 investments held at March 31, 2024 | \$  | 146,809                      | \$ | (38,757)     | \$ | -        | \$ | (1,584)                      | \$ | 106,468      |

(1) Purchases include all purchases of securities and securities received in corporate actions.

(2) Sales Proceeds include all sales of securities, maturities, paydowns and securities tendered in corporate actions.

Information about Level 3 fair value measurements as of March 31, 2024:

| Blackstone Strategic Credit 2027 Term Fund | Fair Val | lue        | Valuation Technique(s)             | Unobservable<br>Input(s) | Value/Range (Weighted<br>Average) |
|--|----------|------------|------------------------------------|--------------------------|-----------------------------------|
| Assets                                     |          |            |                                    |                          |                                   |
| Floating Rate Loan Interests               | \$       | 33,400,964 | Third-party vendor pricing service | Broker quotes            | N/A                               |
| Common Stock                               |          | 2,044,629  | Third-party vendor pricing service | Broker quotes            | N/A                               |
| Warrants                                   |          | 3,182      | Third-party vendor pricing service | Broker quotes            | N/A                               |
| Unfunded Loan Commitments                  |          | (1,584)    | Third-party vendor pricing service | Broker quotes            | N/A                               |

Securities were transferred from Level 2 to Level 3 because of a lack of observable market data due to decrease in market activity and information for these securities. Other securities were transferred from Level 3 to Level 2 as observable inputs were available for purposes of valuing those assets.

Securities Transactions and Investment Income: Securities transactions are recorded on trade date for financial reporting purposes and amounts payable or receivable for trades not settled at the time of period end are reflected as liabilities and assets, respectively. Interest Income is recognized on an accrual basis from the date of settlement. Accretion of discount and amortization of premium, which are included in interest income, are accreted or amortized daily using the accrual basis interest method. Dividend income is recorded on the ex-dividend date. Realized gains and losses from securities transactions and foreign currency transactions, if any, are recorded on the basis of identified cost.

When the Fund sells a floating rate loan interest, it may pay an agency fee. The Fund earns facility and other fees on floating rate loan interests, and facility fees are typically amortized to income over the term of the loan. Consent and amendment fees are also recorded to income as earned.

### NOTE 3. SENIOR AND SECURED FLOATING RATE LOANS

Under normal market conditions, at least 80% of BGB's Managed Assets (as defined below) will be invested in credit investments comprised of corporate fixed income instruments and other investments (including derivatives) with similar economic characteristics. BGB defines "Managed Assets" as total assets (including "effective leverage" (meaning leverage incurred through total return swaps, securities lending arrangements, credit default swaps or other derivative transactions) and "traditional leverage" (meaning borrowing money or issuing preferred shares (but will not issue auction rate preferred shares), debt securities or commercial paper, or enter into similar transactions). At March 31, 2024, 100.76% of BGB's Managed Assets were held in corporate fixed income instruments, including Senior Secured Loans.

Senior secured loans hold a senior position in the capital structure of a business entity, are secured with specific collateral and have a claim on the assets and/or stock of the Borrower that is senior to that held by unsecured creditors, subordinated debt holders and stockholders of the Borrower.

Loans often require prepayment from Borrowers' excess cash flows or permit the Borrowers' to repay at their election. The degree to which Borrowers repay, whether as a contractual requirements or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, floating rate loans typically have an expected average life of two to four years. Floating rate loans typically have rates of interest which are re-determined periodically, either daily, monthly, quarterly or semi-annually by reference to a floating base lending rate, primarily the London Interbank Offered Rate ("LIBOR") and the Secured Overnight Financing Rate ("SOFR") (subject to the LIBOR transition as described below and in "Principal Risks—LIBOR Risk"), plus a premium or credit spread

The United Kingdom's Financial Conduct Authority announced a phase out of LIBOR in 2017. Although many LIBOR rates ceased to be published or were no longer representative of the underlying market they sought to measure after December 31, 2021, a selection of widely used U.S. dollar LIBOR rates were published through June 30, 2023 in order to assist with the transition. Further, on March 15, 2022, the Consolidated Appropriations Act of 2022, which includes the Adjustable Interest Rate (LIBOR) Act, was signed into law in the United States. This legislation establishes a uniform benchmark replacement process for financial contracts that mature after June 30, 2023 that do not contain clearly defined or practicable fallback provisions. The U.S. Federal Reserve System, in conjunction with the Alternative Reference Rates Committee, a steering committee comprised of large U.S. financial institutions, has begun publishing SOFR, which is their preferred alternative rate for U.S. dollar LIBOR, and which is a new index calculated by short-term repurchase agreements, backed by Treasury securities. Given the inherent differences between LIBOR and SOFR, or any other alternative benchmark reference rates for other currencies have also been announced or have already begun publication. Markets are in the process of developing in response to these new rates, and there has been no global consensus as to an alternative rate. There could be significant operational challenges which could affect the Fund's performance for the continued transition away from LIBOR. The Fund and our portfolio companies and/or obligors may need to amend or restructure our existing LIBOR-based debt instruments and any related hedging arrangements, depending on the applicable LIBOR tenor. Such amendments and restructurings may be difficult, costly and time consuming. The Fund may invest, or remain invested, in floating rate loans and investment securities whose interest rates are indexed to LIBOR.

Loans will usually require, in addition to scheduled payments of interest and principal, the prepayment of the Loan from free cash flow, as described above. The degree to which borrowers prepay Loans, whether as a contractual requirement or at their election, may be affected by general business conditions, the financial condition of the borrower and competitive conditions among loan investors, among others. As such, prepayments cannot be predicted with accuracy. Market conditions in the past, including falling default rates among others, have led to increased prepayment frequency and loan renegotiations. These renegotiations are often on terms more favorable to borrowers. Upon a prepayment, either in part or in full, the actual outstanding debt on which the Fund derives interest income will be reduced. However, the Fund may receive a prepayment penalty fee assessed against the prepaying borrower.

Loans are subject to the risk of payment defaults of scheduled interest or principal. Such non-payment could result in a reduction of income, a reduction in the value of the investment and a potential decrease in the NAV of the Fund. Risk of loss is generally higher for subordinated unsecured loans or debt, which are not backed by a security interest in any specific collateral. There can be no assurance that the liquidation of any collateral securing a Loan would satisfy the Borrower's obligation to the Fund in the event of non-payment of scheduled interest or principal payments, or that such collateral could be readily liquidated.

Second lien loans generally are subject to similar risks as those associated with investments in first lien loans except that such loans are subordinated in payment and/or lower in lien priority to first lien holders. In the event of default on a second lien loan, the first priority lien holder has first claim to the underlying collateral of the loan. Second lien loans are subject to the additional risk that the cash flow of the Borrower and property securing the loan or debt, if any, may be insufficient to meet scheduled payments after giving effect to the senior obligations of the Borrower. At March 31, 2024, BGB had invested \$27,429,516 in second lien secured loans. Second lien secured loans are considered Senior Secured Loans for BGB.

Loans can be rated below investment grade or may also be unrated. As a result, the risks associated with Loans may be similar to the risks of other below investment grade securities, although they are senior and secured in contrast to other below investment grade securities, which are often subordinated or unsecured. The Fund typically invests in Loans rated below investment grade, which are considered speculative because of the credit risk of the Borrowers. Such companies are more likely than investment grade issuers to default on their payments of interest and principal owed to the Fund, and such defaults could reduce NAV and income distributions. The amount of public information available with respect to below investment grade loans will generally be less extensive than that available for registered or exchange-listed securities. In evaluating the creditworthiness of Borrowers, the Adviser will consider, and may rely in part on, analyses performed by others. The Adviser's established best execution procedures and guidelines require trades to be placed for execution only with broker-dealer counterparties approved by the Counterparty Committee when selecting and approving brokers and dealers include, but are not limited to: (i) quality, accuracy, and timeliness of execution, (ii) review of the reputiton, financial strength and stability of the financial institution, (iii) willingness and ability of the counterparty to commit capital, (iv) ongoing reliability and (v) access to underwritten offerings and secondary markets. The Counterparty Committee regularly reviews each broker-dealer counterparty based on the foregoing factors.

BGB may acquire Loans through assignments or participations. BGB typically acquires these Loans through assignment, and if BGB acquires a Loan through participation, it will seek to elevate a participation interest into an assignment as soon as practicably possible. The purchaser of an assignment typically succeeds to all the rights and obligations of the assigning institution and becomes a lender under the credit agreement with respect to the debt obligation. A participation typically results in a contractual relationship only with the institution participating out the interest, not with the Borrower. Sellers of participations typically include banks, broker-dealers, other financial institutions and lending institutions. The Adviser has adopted best execution procedures and guidelines which seek to mitigate credit and counterparty risk in the atypical situation when BGB must acquire a Loan through a participation.

# NOTE 4. GENERAL COMMITMENTS AND CONTINGENCIES

As of March 31, 2024, BGB had unfunded loan commitments outstanding, which could be extended at the option of the borrower, as detailed below:

|   |                 |                 | Unrealized    |
|---|-----------------|-----------------|---------------|
| Borrower  | Par Value       | Fair Value      | Depreciation  |
| Action Environmental Group, Inc., First Lien Term Loan    | \$<br>164,817   | \$<br>165,229   | \$<br>(1,584) |
| Ryan LLC., First Lien Term Loan                           | 147,302         | 148,223         | (921)         |
| Touchdown Acquirer Inc aka TenCate., First Lien Term Loan | 250,209         | 251,304         | (1,095)       |
| Culligan 11/23 Incre CovLi TL., First Lien Term Loan      | 491,981         | 494,800         | (3,465)       |
| Total   | \$<br>1,054,309 | \$<br>1,059,556 | \$<br>(7,065) |

Unfunded loan commitments are marked to market on the relevant day of the valuation in accordance with BGB's valuation policies. For the period ended March 31, 2024, BGB recorded a net increase in unrealized depreciation on unfunded loan commitments totaling \$20,505.

# NOTE 5. LEVERAGE

The Fund has entered into a Credit Agreement (the "Agreement") with a bank to borrow money pursuant to a two-year revolving line of credit ("Leverage Facility") originally dated December 21, 2012, as amended, restated, supplemented, or modified from time to time, to borrow up to a limit of \$300 million, with \$105 million for tranche A loans ("BGB Tranche A Loans"). Borrowings under the Agreement are secured by the assets of the Fund.

Interest on BGB's Leverage Facility is charged at a rate of 1.00% above adjusted term SOFR with respect to BGB Tranche A Loans, 1.30% above adjusted term SOFR for one (1) month interest period BGB Tranche B Loans and 1.20% above adjusted term SOFR for three (3) month interest period BGB Tranche B Loans, with adjusted term SOFR measured for the period commencing on the date of the making of such Loan at adjusted term SOFR (or the last date upon which any other Loan was converted to, or continued as, such Loan at adjusted term SOFR) and ending on the numerically corresponding day in the calendar month that is one (1) or three (3) months thereafter, as the Fund may elect, or such other periods as the lender may agree in its sole and absolute discretion.

Under the terms of the Agreement, the Fund must pay a commitment fee on any undrawn amounts. The commitment fee payable for each of BGB Tranche A Loans and BGB Tranche B Loans is 0.15% on the undrawn amounts when drawn amounts exceed 75% of the borrowing limit and 0.25% on the undrawn amounts at any other time. Interest and fees are generally payable at the end of the respective interest period. The Fund may elect to extend the Agreement for a further period with the consent of the lending bank. At March 31, 2024, BGB had borrowings outstanding under its Leverage Facility of \$291,100,000, at an interest rate of 6.53%. Due to the short term nature of the Agreement, face value approximates fair value at March 31, 2024. This fair value is based on Level 2 inputs under the three-tier fair valuation hierarchy (see Note 2). For the period ended March 31, 2024, the average borrowings under BGB's Leverage Facility and the weighted average interest rate were \$289,968,132 and 6.56%, respectively. During the period ended March 31, 2024, the Fund incurred \$7,204 for commitment fees on undrawn amounts.

On July 27, 2016, BGB issued 45,000 7-year mandatory redeemable preferred shares (the "Series A MRPS") with a total liquidation value of \$45,000,000. As of February 11, 2021, the Series A MRPS were rated "AA" by Fitch Ratings. On February 12, 2021, Fitch Ratings downgraded the ratings on the Series A MRPS to "A". The downgrade was driven by changes to Fitch Ratings' rating criteria for closed-end funds, rather than by any fundamental changes to the Fund's credit profile. The dividend rate on the Fund's Series A MRPS would have increased if the credit rating for the Fund were downgraded below "A" by Fitch Ratings or the equivalent rating of other nationally recognized statistical ratings organizations. BGB used the proceeds of the offering to make additional investments for BGB's portfolio. The final redemption date of the Series A MRPS was July 27, 2023, and on that date, BGB redeemed all of its outstanding Series A MRPS at liquidation value in the amount of \$45,000,000. Prior to redemption, BGB made quarterly dividend payments on the Series A MRPS, the "MRPS" with a par value of \$0.001 per share and a total liquidation value of \$45,000,000. As of July 25, 2023, the Series B MRPS" and together with the Series A MRPS, the "MRPS") with a par value of \$0.001 per share and a total liquidation value of \$45,000,000. As of July 25, 2023, the Series B MRPS were rated "A" by Fitch Ratings. The Series B MRPS are redeemable on July 25, 2027 and pay quarterly distributions at an annual dividend rate of \$6.004. The dividend rate on the Fund's Series B MRPS will increase if the Fund's credit rating is downgraded below "A" by Fitch Ratings or the equivalent rating of other nationally recognized statistical ratings organizations. BGB used substantially all of the proceeds of the offering to fund the redeemption payment for the series A MRPS. Due to the terms of the Series B MRPS, face value approximates fair value at March 31, 2024. This fair value is based on Level 2 inputs under the three-tier fair valuation hierarchy (see N

Under the Agreement and the governing documents of the MRPS, the Fund has agreed to certain covenants and additional investment limitations while the leverage is outstanding. The Fund has agreed to maintain asset coverage of three times over borrowings and BGB has agreed to maintain 225% asset coverage over borrowings plus MRPS. Compliance with the investment restrictions and calculations are performed by the Fund's custodian, The Bank of New York Mellon. As of March 31, 2024, the Fund was in compliance with all required investment limitations and asset coverage requirements related to its leverage.

The use of borrowings to leverage the common shares of the Fund can create risks. Changes in the value of the Fund's portfolio, including securities bought with the proceeds of leverage, are borne entirely by the holders of common shares of the Fund. All costs and expenses related to any form of leverage used by the Fund are borne entirely by common shareholders. If there is a net decrease or increase in the value of the Fund's investment portfolio, the leverage may decrease or increase, as the case may be, the NAV per common share to a greater extent than if the Fund did not utilize leverage. During periods when BGB is using leverage, the fees paid to the Adviser for advisory services and to ALPS for administrative services are higher than if BGB did not use leverage because the fees paid are calculated on the basis of BGB's Managed Assets, which include the assets purchased through leverage. As of March 31, 2024, BGB's leverage represented 36.94% of the Fund's Managed Assets. The leverage amounts in BGB include 4.94% of Managed Assets attributable to the MRPS.