

RNS Announcement

Blackstone / GSO Loan Financing Limited

2 December 2014

Castle Park CLO Pricing

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The Directors are pleased to announce the pricing of Castle Park CLO Limited ("Castle"), a €415m CLO of predominately European 1st Lien Corporate Loans. Castle priced on 28 November 2014.

Castle is the third CLO established by Blackstone / GSO Corporate Funding Limited (the "Originator"). Castle issued €46m of CLO Income Notes. The Class A-1A Notes priced at a Discount Margin of 135bps over 3 month Euribor. The weighted average cost of liabilities is 2.23% at current Euribor rates.

Closing of the CLO is expected on 18 December 2014, with a first coupon payment date of 15 July 2015.

The Originator will sell approximately €240m par amount of loans to Castle at closing, representing approximately 60% of the Castle portfolio at closing.

The Originator will acquire all of Castle's €46.0m CLO Income Notes at closing. This will bring the Originator's cumulative investment in CLO Income Notes to €103.75m.

The Originator has negotiated a rebate of Castle arrangement fees of €3.95m, which will be paid to the Originator at closing. This brings cumulative fee rebates to approximately €6.95m. Fee rebates have covered all of the initial costs of the IPO, including costs associated with the over-allotment option, with the excess of €0.75m being available to shareholders.

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