

Canadian Statement Against Forced Labour and Child Labour in Supply Chains
pursuant to an Act to enact the Fighting Against Forced Labour and Child Labour in
Supply Chains Act and to amend the Customs Tariff,
referred to as Canada’s “*Modern Slavery Act*” (the “**Act**”)
for the year ending December 31, 2023

INTRODUCTION

This report is filed on behalf of the Reporting Entities set forth below (the “**Reporting Entities**” and together with certain of their affiliates, “**Blackstone**”).

Blackstone is an alternative asset manager, with investment strategies focused on real estate, private equity, infrastructure, life sciences, growth equity, credit, real assets, secondaries and hedge funds, among others.

The Reporting Entities do not purchase goods and do not (a) produce, sell or distribute goods in Canada or elsewhere; or (b) import into Canada goods produced outside Canada; in either case as contemplated by Section 9 of the Act. Certain portfolio companies held by various Blackstone-managed funds may meet the Act’s definition of “entity” and engage in activities set forth in Section 9 of the Act. Where applicable, interested parties should refer to such portfolio companies’ individual reports for further information about such companies’ supply chains.

REPORTING ENTITIES

Blackstone Management Associates VII L.L.C.
Blackstone Management Associates VIII L.P.
Blackstone Tactical Opportunities Associates L.L.C.
Blackstone Core Equity Management Associates L.L.C.
GSO European Senior Debt Associates L.L.C.
GSO Aiguille des Grands Montets GP Ltd.¹

STEPS TO PREVENT AND REDUCE RISKS OF FORCED LABOUR AND CHILD LABOUR

Across our businesses, Blackstone seeks to adhere to applicable laws and regulations, including on modern slavery, forced labour and child labour.

Pre-investment, analysis of a target investment’s labour practices is typically a standard component of diligence for our deal teams in control-oriented strategies. Where a significant labour issue is identified in the course of diligence, the deal team would review this risk as part of its process for determining whether to proceed with investment. Identification of a material labour issue could be a key reason to decline to further pursue a particular investment opportunity.

As the general partners of funds, neither the Reporting Entities nor other Blackstone affiliates manage the day-to-day activities or operations of portfolio companies. The respective companies’ management teams manage the day-to-day operations subject to the strategic direction and

¹ Each of the entities identified above is the general partner of a fund which may hold an investment in one or more relevant portfolio companies. We have listed above only the Blackstone-controlled general partner entity of each such fund. As is standard in alternative asset management fund structuring, there may be multiple legal entities associated with each of these funds.

oversight of the board of directors of the respective company. These boards of directors generally include members of management of the company and Blackstone designees and/or independent directors. Blackstone employees serving on the board of one or more portfolio companies typically undergo periodic board training, which includes governance topics.

As part of its portfolio risk management, Blackstone performs regular portfolio-wide reviews with business unit leadership and engages with portfolio company executives, as appropriate. For example, Blackstone hosts periodic conferences and webinars for the general counsel (or equivalent officers) of certain portfolio companies to strengthen their legal and compliance capabilities.

During the reporting period, the Reporting Entities did not identify any forced labour or child labour in their own activities, and are not aware of any instances of forced labour or child labour in any of their supply chains. Because we do not manage the day-to-day activities of our companies, and do not produce, distribute or sell goods or import goods into Canada, the Reporting Entities and their affiliates do not maintain specific policies with respect to certain elements set forth in Section 11 of the Act, such as remediation of lost income to vulnerable families. However, in the event of a major incident we would generally work closely with the applicable portfolio company to understand the situation and expect that the company would develop and implement necessary remediation plans.

Portfolio companies are expected to report any serious incidents, including modern slavery issues, to Blackstone. There are several mechanisms by which portfolio companies may report such issues, such as regular board meetings and regular engagement with Blackstone deal teams, asset management teams and/or other Blackstone representatives who regularly interact with our portfolio companies on risk-related matters.

In addition to issues identified by company management, Blackstone teams proactively monitor the portfolio on an ongoing basis, including, for example, through the administration of compliance surveys and/or use of third-party tools such as RepRisk in our control oriented strategies.