

Blackstone's Tricon hits milestone in helping people through challenging times

Residential owner provides \$1 million in emergency assistance to 500 residents and their families



Gary Berman is president and CEO of Tricon Residential. (Tricon)

By [Garry Marr](#)
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Tricon Residential, a Blackstone Real Estate company, says its Resident Emergency Assistance Fund has reached a milestone by distributing more than \$1 million. The fund has helped more than 500 residents and their families.

Tricon, based in Toronto and purchased by New York-based Blackstone, said the program was launched in 2019 and provides support to residents navigating unexpected challenges such as job losses, medical emergencies, and the loss of a loved one. The fund has helped residents cover essential expenses, including insurance premiums, car repairs, rent, medical bills and funeral costs.

"At Tricon, we are committed to being more than a housing provider, we strive to make a meaningful difference in our residents' lives," Tricon President and CEO [Gary Berman](#) said in a statement.

Tricon is an owner, operator and developer of approximately 38,000 single-family rental homes in the Sun Belt, but the Canadian platform is building out approximately 5,500 market-rate and affordable rental apartments.

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[Gary Berman](#)

President & Chief Executive Officer, Director, Tricon Capital Group, Inc.